City of Diamond Bar City Council Agenda

Steve Tye, Mayor
Ruth M. Low, Mayor Pro Tem
Andrew Chou, Council Member
Stan Liu, Council Member
Chia Yu Teng, Council Member

City Manager Dan Fox ● City Attorney Omar Sandoval ● City Clerk Kristina Santana

Meeting Date: Tuesday, February 17, 2026

Study Session 5:30 p.m.
Regular Meeting 6:30 p.m.

South Coast Air Quality Management District/Main Auditorium
21865 Copley Drive, Diamond Bar, CA 91765

WELCOME TO A MEETING OF THE DIAMOND BAR CITY COUNCIL

Meetings are open to the public, and you are invited to attend and participate.

Agendas for regular City Council meetings are available 72 hours prior to the meeting and are posted in the City's regular posting locations, on DBTV and on the City's website. The City Council may take action on any item listed on the agenda.

HOW TO ACCESS THE MEETING REMOTELY

Television:	Spectrum Cable Channel 3 and Frontier FiOS television Channel 47
Internet:	City's YouTube Channel (diamondbarca.gov/youtube)
Listen-Only:	Call +1 (914) 614-3221, Access Code: 594-748-101
Participate:	Join Go To Webinar (https://attendee.gotowebinar.com/register/8502733877648126811)

RESOURCES

Copies of agendas and agenda packets are on file and available for public inspection at the City Clerk's Office at 21810 Copley Drive, Diamond Bar, CA 91765 or online at www.diamondbarca.gov/agendas. For more information about agendas or rules of the City Council, please email the City Clerk's office (cityclerk@diamondbarca.gov) or call 909-839-7010.

AMERICANS WITH DISABILITY ACT ACCOMMODATION

In compliance with the Americans with Disabilities Act, if you need special assistance, a disability-related modification or accommodation, agenda materials in an alternative format, or auxiliary aids to participate in this meeting, please email the City Clerk's office (cityclerk@diamondbarca.gov) or call 909-839-7010 as soon as possible. Providing at least 72 hours' notice will help ensure that reasonable arrangements can be made.

PUBLIC INPUT

The public may provide public comment by attending the meeting in person, by sending an email, or by logging into the teleconference. Please email public comments to the City Clerk (cityclerk@diamondbarca.gov) by 4:00 p.m. on the day of the meeting and indicate in the Subject Line “FOR PUBLIC COMMENT.” Written comments will be distributed to the City Council Members, noted for the record at the meeting, and posted on the City’s official agenda webpage: www.diamondbarca.gov/agendas. Please note that the meeting will proceed at the South Coast Air Quality Management District/Main Auditorium should comments by teleconferencing become infeasible due to an internet or power outage, or due to technical problems outside the City's control. If you wish to make certain that your comments are heard, please attend the meeting in person or send an email by 4:00 p.m. on the day of the meeting/hearing.

Speakers are limited to five (5) minutes per agenda item, unless the Mayor determines otherwise. The Mayor may adjust this time limit depending on the number of people wishing to speak, the complexity of the matter, the length of the agenda, the hour and any other relevant consideration. Speakers may address the Council only once on an agenda item, except during public hearings, when the applicant/appellant may be afforded a rebuttal. Any material to be submitted to the City Council at the meeting should be submitted through the City Clerk.

Public comments must be directed to the City Council. A person who disrupts the orderly conduct of the meeting after being warned by the Mayor or the Mayor’s designee that their behavior is disrupting the meeting may result in the person being removed from the meeting.

LIVE MEETING NOTICE
This meeting is being video recorded and by participating you are giving your permission to be televised. This meeting will be rebroadcast every Saturday and Sunday at 9:00 a.m. and alternate Tuesdays at 8:00 p.m.

1. STUDY SESSION: 5:30 p.m., CC-8 Conference Room

1.1 False Alarm Reduction Program Review.

2. CALL TO ORDER: 6:30 p.m., Main Auditorium

PLEDGE OF ALLEGIANCE: Mayor Tye

INVOCATION: Pastor Tino Cordova, Diamond Bar United Church of Christ

ROLL CALL: Council Members Chou, Liu, Teng, Mayor Pro Tem Low, Mayor Tye

APPROVAL OF AGENDA: Mayor Tye

3. SPECIAL PRESENTATIONS, CERTIFICATES, PROCLAMATIONS: None.

4. CITY MANAGER REPORTS AND RECOMMENDATIONS:

5. PUBLIC COMMENTS:

"Public Comments" is the time reserved on each regular meeting agenda to provide an opportunity for members of the public to directly address the Council on Consent Calendar items or other matters of interest not on the agenda that are within the subject matter jurisdiction of the Council. Although the City Council values your comments, pursuant to the Brown Act, members of the City Council or Staff may briefly respond to public comments if necessary, but no extended discussion and no action on such matters may take place. There is a five-minute maximum time limit when addressing the City Council.

6. SCHEDULE OF FUTURE EVENTS:

6.1 Planning Commission Meeting - February 24, 2026, 6:30 p.m., City Hall Windmill Room, 21810 Copley Dr.

6.2 Free Catalytic Converter Etching - February 25, 2026, 9:00 - 11:00 a.m., Calvary Chapel Golden Springs, 22324 Golden Springs Dr.

6.3 City Council Meeting - March 3, 2026, 6:30 p.m., South Coast Air Quality Management District – Auditorium, 21865 Copley Dr.

7. CONSENT CALENDAR:

All items listed on the Consent Calendar are considered by the City Council to be routine and will be acted on by a single motion unless a City Council Member or member of the public request otherwise, in which case, the item will be removed for separate consideration.

7.1 City Council Minutes of the February 3, 2026 Regular Meeting.

Recommended Action:
Approve the February 3, 2026 Regular City Council meeting minutes.

7.2 Ratification of Check Register Dated January 28, 2026 through February 10, 2026 totaling $899,876.38.

Recommended Action:
Ratify the Check Register.

7.3 Treasurer's Statement.

Recommended Action:
Approve the January 2026 Treasurer's Statement.

7.4 Appropriation for Special Legal Counsel Services.

Recommended Action:
Appropriate $100,000 from the available General Fund Unassigned fund balance for Special Legal Services.

7.5 Exchange Agreement with the Los Angeles County Metropolitan Transportation Authority for Assignment of Federal Surface Transportation Program - Local Funds, and Second Amendment to Consulting Services Agreement with MNS Engineers, Inc. for the Diamond Bar Blvd Complete Streets Project.

Recommended Action:

A. Determine that approving the fund exchange agreement and consulting services agreement amendment for the Project, are exempt from the California Environmental Quality Act (CEQA) under Section 15301(c) of the CEQA Guidelines;
B. Approve, and authorize the City Manager to sign, the Exchange Agreement with the Los Angeles County Metropolitan Authority for the STP-L fund of the Diamond Bar Complete Streets Project in a not-to-exceed amount of $1,166,000; and
C. Approve, and authorize the City Manager to sign, the Second Amendment to the Consulting Service Agreement with MNS Engineers, Inc., in a not-to-exceed amount of $75,170.

8. PUBLIC HEARINGS: None.

9. COUNCIL CONSIDERATION:

9.1 Annual Comprehensive Financial Report (ACFR) for the Fiscal Year Ended June 30, 2025.

Recommended Action:
Receive and file the FY 2024/25 Annual Comprehensive Financial Report.

10. COUNCIL SUB-COMMITTEE REPORTS AND MEETING ATTENDANCE REPORTS:

11. ADJOURNMENT:

CERTIFICATION
I, Kristina Santana, MMC, City Clerk, City of Diamond Bar, hereby certify, under penalty of perjury under the laws of the State of California that the foregoing notice was posted pursuant to Government Code Section 54950 Et. Seq., not less than 72 hours prior to the meeting, at the following locations: Diamond Bar City Hall Kiosk, Diamond Bar City Hall Bulletin Board, City website: www.diamondbarca.gov, and Diamond Bar Library.

Kristina Santana, MMC
City Clerk
Date Posted: February 12, 2026

CITY COUNCIL STUDY SESSION REPORT

TO: Honorable Mayor and Members of the City Council

VIA: Daniel Fox, City Manager

FROM: Cathy Nguyen, Management Analyst, City Manager's Office

TITLE: False Alarm Reduction Program Review.

BACKGROUND:

The recent concerns surrounding the future deficit, increased costs in public safety contracts and residential burglaries sparked more in-depth conversations about how the City can re-allocate resources to better serve the community. One of the ways to address this is to reduce the number of false alarm calls. From 2023 to 2025, the Los Angeles County Sheriff's Department responded to 3,877 false alarm calls. In 1993, City Council passed Resolution 93-68, which established a service charge for false alarms. However, fees are not being collected. While Sec. 5.08.030. includes relevant definitions and general requirements, there are opportunities for enhancement.

ANALYSIS:

In 2025, City staff assessed 58 California municipalities to determine how false alarms are managed and whether there is a program in place. Data collected include: county (62% from Los Angeles); population (various sizes, based on 2024 U.S. Census estimates); municipal code; third party used; permit cost; and fees per false alarm occurrence. While fifty-seven (57) of the assessed cities have a municipal code that addresses false alarms, 42 have an "active" program in place that consists of a fee schedule and billing process as well as a dedicated web-page. Of the 42 cities, more than half (25) utilize a third party to manage and administer the program.

Relaunching the false alarm program would be a significant undertaking for the City — especially during a time when resources are already strained. On December 19, 2025, a Request for Proposal (RFP) was released on PlanetBids, which resulted in 4 received proposals that City staff is currently reviewing. Once false alarm fees can be collected, there will be a percentage split between the City and third party, from which revenues can be used to offset public safety costs.

To provide a stronger foundation for successful execution of a false alarm reduction program, the City Attorney is currently making draft revisions to the existing municipal code by adding requirements for alarm users and companies, establishing a procedure for alarm permits and defining consequences for excessive false alarms within a 12-month period.

STAFF'S RECOMMENDATION: Update false alarm language within the municipal code by adding Chapter 8.27. Alarm Systems. Onboard a third party to manage and administer the false alarm program. Develop a community outreach campaign to promote educational awareness.

ATTACHMENTS:

None

Agenda Item #: 7.1
Meeting Date: February 17, 2026

CITY COUNCIL AGENDA REPORT

TO:	Honorable Mayor and Members of the City Council
FROM:	Daniel Fox, City Manager
SUBJECT:	City Council Minutes of the February 3, 2026 Regular Meeting.
STRATEGIC GOAL:	Open, Engaged and Responsive Government

RECOMMENDATION:

Approve the February 3, 2026 Regular City Council meeting minutes.

FINANCIAL IMPACT:

None.

BACKGROUND:

Government Code Section 36814 mandates the City Clerk to keep an accurate record of the City Council's proceedings.

ANALYSIS:

Minutes have been prepared and are being presented for approval.

PREPARED BY:

Kristina Santana, City Clerk, City Clerk's Office

ATTACHMENTS:

1. February 3, 2026 City Council Regular Meeting Minutes

CITY OF DIAMOND BAR
MINUTES OF THE CITY COUNCIL CLOSED SESSION,
STUDY SESSION AND REGULAR MEETING
SOUTH COAST AIR QUALITY MANAGEMENT DISTRICT/MAIN AUDITORIUM
21865 COPLEY DRIVE, DIAMOND BAR, CA 91765
FEBRUARY 3, 2026

1. CLOSED SESSION: Mayor Tye opened the Closed Session at 4:32 p.m. All Council Members were present.

Public Employee Performance Evaluation
Pursuant to Government Code section 54957.

There were no public comments provided.

Mayor Tye adjourned the Closed Session at 5:33 p.m.

2. STUDY SESSION: Mayor Tye opened the Study Session at 5:40 p.m. All Council Members were present.

2.1 PONY Public/Private Partner, Opportunity.

ACM/McLean presented the report and responded to Council Member questions.

There were no public comments provided.

The City Council provided consensus for staff to move forward with continuing to study this public private partnership opportunity.

2.2 MUSCO Mini Pitch System Opportunity.

PRD/Wright presented the report and responded to Council Member questions.

There were no public comments provided.

The City Council provided consensus for staff to move forward with installation at the proposed location.

Mayor Tye adjourned the Study Session at 6:34 p.m.

3. CALL TO ORDER: Mayor Tye called the Regular City Council meeting to order at 6:39 p.m. in the South Coast Air Quality Management District Main Auditorium, 21865 Copley Drive, Diamond Bar, CA 91765.

PLEDGE OF ALLEGIANCE: Mayor Pro Tem Low led the Pledge of Allegiance.

INVOCATION: Gloria Catlin, Children's Ministry Director, Landmark Church

ROLL CALL: Council Members Andrew Chou, Stan Liu, Chia Yu Teng, Mayor Pro Tem Ruth M. Low, Mayor Steve Tye

Absent: None.

Staff present in person: Dan Fox, City Manager; Omar Sandoval, City Attorney; Ryan McLean, Assistant City Manager; Amy Haug, Human Resources and Risk Manager; Cecilia Arellano, Community Relations Manager; Joan Cruz, Administrative Coordinator; Kristina Santana, City Clerk.

Staff present telephonically: Greg Gubman, Community Development Director; Hal Ghafari, Public Works Manager/Assistant City Engineer.

Others present: Nancy Farias, Deputy, Diamond Bar/Walnut Sheriff's Station; Stephen Tousey, Captain, Diamond Bar/Walnut Sheriff's Station.

APPROVAL OF AGENDA: CA/Sandoval announced that the City Council met in Closed Session at 5:30 p.m. and there was no reportable action. CM/Fox noted a correction to Item 3. Mayor Tye approved the agenda as presented.

4. SPECIAL PRESENTATIONS, CERTIFICATES, PROCLAMATIONS:

4.1 Proclamation for Lunar New Year.
The City Council presented the proclamation to the Diamond Bar Chinese American Association.

5. CITY MANAGER REPORTS AND RECOMMENDATIONS:

6. PUBLIC COMMENTS:

The following provided public comments:

Cynthia Yu, Diamond Bar Library Manager
Dr. Douglas Barcon, resident

CC/Santana reported that no emails and were submitted for public comment, and no guests on the teleconference line requested to speak under Public Comments.

7. SCHEDULE OF FUTURE EVENTS: CM/Fox presented the Schedule of Future Events.

8. CONSENT CALENDAR: C/Chou moved, MPT/Low seconded, to approve the Consent Calendar. Motion carried 5-0 by the following Roll Call vote:

AYES:	COUNCIL MEMBERS:	Chou, Liu, Teng, MPT/Low, M/Tye
NOES:	COUNCIL MEMBERS:	None

ABSENT: COUNCIL MEMBERS: None

8.1 Approved January 20, 2026 City Council Regular Meeting Minutes.

8.2 Ratified Check Register Dated January 14, 2026 through January 27, 2026 Totaling $1,304,182.78.

8.3 Approved the Black History Month Proclamation.

8.4 Approved Notice of Completion for Brea Canyon Road Storm Drain Lining Project (CIP No. PW23403).

9. PUBLIC HEARINGS: None.

10. COUNCIL CONSIDERATION: None.

11. COUNCIL SUBCOMMITTEE REPORTS AND MEETING ATTENDANCE REPORTS/COUNCIL MEMBER COMMENTS:

The following Council Members provided a report on meetings attended at the expense of the local agency per Government Code 53232.3(d).

Council Member Teng reported attending the Diamond Bar High School Dance Company Dance Performance.

Mayor Pro Tem Low reported attending the Diamond Bar Senior Citizens Association Meeting.

Mayor Tye also reported attending the Diamond Bar Senior Citizens Association Meeting.

12. ADJOURNMENT: With no further business to conduct, M/Tye adjourned the Regular City Council Meeting at 7:02 p.m.

Respectfully Submitted,

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Kristina Santana, City Clerk

The foregoing minutes are hereby approved this 17th day of February, 2026.

____

Steve Tye, Mayor

CITY COUNCIL AGENDA REPORT

TO:	Honorable Mayor and Members of the City Council
FROM:	Daniel Fox, City Manager
SUBJECT:	Ratification of Check Register Dated January 28, 2026 through February 10, 2026 totaling $899,876.38.
STRATEGIC GOAL:	Open, Engaged and Responsive Government

RECOMMENDATION:

Ratify the Check Register.

FINANCIAL IMPACT:

Expenditure of $899,876.38.

BACKGROUND:

The City has established the policy of issuing accounts payable checks on a bi-weekly basis with City Council ratification at the next scheduled City Council Meeting. The attached check register containing checks dated January 28, 2026 through February 10, 2026 totaling $899,876.38 is being presented for ratification.

ANALYSIS:

All payments have been made in compliance with the City's purchasing policies and procedures. The attached Affidavit affirms that the check register has been audited and deemed accurate.

PREPARED BY:

Luisa Allen, Senior Accounting Technician, Finance

ATTACHMENTS:

1. Check Register Affidavit 2-17-2026
2. Check Register 2-17-2026

CITY OF DIAMOND BAR
CHECK REGISTER AFFIDAVIT

The attached listings of demands, invoices, and claims in the form of a check register including checks dated January 28, 2026 through February 10, 2026 has been audited and is certified as accurate. Payments have been allowed from the following funds in these amounts:

Description	Amount
General Fund	$433,826.48
Measure W Local Return Fund	$18,110.29
Measure M Local Return Fund	$46.51
Measure R Local Return Fund	$139.55
Prop A Transit Tax Fund	$83,364.73
Prop C Transit Tax Fund	$20,548.93
LLAD 38 Fund	$20,062.96
LLAD 41 Fund	$6,189.26
LLAD 39 Fund	$14,590.50
Park & Facilities Dev Fund	$12,669.00
Integrated Waste Mgmt - AB939	$14,138.04
General Fund Update	$2,231.33
Building Facility & Maint Fund	$16,254.60
Vehicle Maint & Equip Fund	$8,994.66
Capital Imprv Project fund	$195,265.19
Equip Maint & Replacement Fund	$53,444.35
	$899,876.38

Signed:

Andrea Campbell

Finance Supervisor
Andrea Campbell

City of Diamond Bar Check Register

CHECK #	CHECK DATE	VENDOR NAME	OTP VENDOR NAME	INVOICE DESCRIPTION	ORG	OBJECT	AMOUNT
17995	1/28/2026	SOUTHERN CALIFORNIA EDISON		652 S BREA CYN RD (122225-012126)	238638	52210	$8.49
						CHECK TOTAL	**$8.49**
17996	1/28/2026	SOUTHERN CALIFORNIA EDISON		3334 1/2 S BREA CYN RD PED (122325-012226)	100630	52210	$110.59
						CHECK TOTAL	**$110.59**
17997	1/28/2026	SOUTHERN CALIFORNIA EDISON		858 S BREA CYN RD PED (122225-012126)	238638	52210	$18.96
						CHECK TOTAL	**$18.96**
17998	1/29/2026	SOUTHERN CALIFORNIA EDISON		TRAFFIC CONTROL - 809 S DBB - TC-1	100655	52210	$122.12
						CHECK TOTAL	**$122.12**
17999	1/29/2026	SOUTHERN CALIFORNIA EDISON		TRAFFIC CONTROL - 553 DBB/VARIOUS - TC-1	100655	52210	$1,267.21
						CHECK TOTAL	**$1,267.21**
18000	2/2/2026	SOUTHERN CALIFORNIA EDISON		PARKS (122925-012726)	100630	52210	$3,739.35
						CHECK TOTAL	**$3,739.35**
18002	2/2/2026	SOUTHERN CALIFORNIA EDISON		D39 PED (122925-012726)	239639	52210	$144.16
						CHECK TOTAL	**$144.16**
18003	2/2/2026	SOUTHERN CALIFORNIA EDISON		D38 PED (122925-012726)	238638	52210	$391.15
						CHECK TOTAL	**$391.15**
18004	2/2/2026	SOUTHERN CALIFORNIA EDISON		D38 PED (121225-011226)	238638	52210	$14.39
						CHECK TOTAL	**$14.39**
18005	2/2/2026	SOUTHERN CALIFORNIA EDISON		D41 PED (122925-012726)	241641	52210	$86.01
						CHECK TOTAL	**$86.01**
18006	2/3/2026	SOUTHERN CALIFORNIA EDISON		SAFETY LIGHTS - 1798 DBB/22566 GLDN SPRGS - LS-2	100655	52210	$195.55
						CHECK TOTAL	**$195.55**
18007	2/3/2026	SOUTHERN CALIFORNIA EDISON		SAFETY LIGHTS - 24230 GOLDEN SPRINGS - LS-2	100655	52210	$82.72
						CHECK TOTAL	**$82.72**
18008	2/3/2026	SOUTHERN CALIFORNIA EDISON		SAFETY LIGHTS - 21010 WASHINGTON AVE - LS-2	100655	52210	$103.99

City of Diamond Bar Check Register

CHECK #	CHECK DATE	VENDOR NAME	OTP VENDOR NAME	INVOICE DESCRIPTION	ORG	OBJECT	AMOUNT
						CHECK TOTAL	**$103.99**
18009	2/3/2026	SOUTHERN CALIFORNIA EDISON		SAFETY LIGHTS - 3201 DBB - LS-2	100655	52210	$130.70
						CHECK TOTAL	**$130.70**
18010	2/3/2026	SOUTHERN CALIFORNIA EDISON		SAFETY LIGHTS - BREA CYN/FALLOWFIELD - LS-2	100655	52210	$86.63
						CHECK TOTAL	**$86.63**
18011	2/3/2026	SOUTHERN CALIFORNIA EDISON		SAFETY LIGHTS - BREA CYN/OAKCREST - LS-2	100655	52210	$65.99
						CHECK TOTAL	**$65.99**
18012	2/3/2026	SOUTHERN CALIFORNIA EDISON		SAFETY LIGHTS - 1003 GOLDEN SPRINGS - LS-1	100655	52210	$114.76
						CHECK TOTAL	**$114.76**
18013	2/3/2026	SOUTHERN CALIFORNIA EDISON		SAFETY LIGHTS - VARIOUS LS-1	100655	52210	$747.31
						CHECK TOTAL	**$747.31**
18014	2/3/2026	SOUTHERN CALIFORNIA EDISON		SAFETY LIGHTS - 22805 GOLDEN SPRINGS - LS-2	100655	52210	$108.92
						CHECK TOTAL	**$108.92**
18015	2/3/2026	SOUTHERN CALIFORNIA EDISON		SAFETY LIGHTS - 1025 BREA CYN - LS-2	100655	52210	$138.70
						CHECK TOTAL	**$138.70**
18016	2/3/2026	SOUTHERN CALIFORNIA EDISON		SAFETY LIGHTS - 21325 PATHFINDER RD - LS-2	100655	52210	$238.79
						CHECK TOTAL	**$238.79**
18017	2/3/2026	SOUTHERN CALIFORNIA EDISON		SAFETY LIGHTS - 21250 GOLDEN SPRINGS - LS-2	100655	52210	$87.13
						CHECK TOTAL	**$87.13**
18018	2/3/2026	SOUTHERN CALIFORNIA EDISON		TRAFFIC CONTROL - DBB N/W @ TEMPLE - TC-1	100655	52210	$118.95
						CHECK TOTAL	**$118.95**
18019	2/3/2026	SOUTHERN CALIFORNIA EDISON		SAFETY LIGHTS - 21615 GATEWAY CTR DR - LS-2	100655	52210	$87.13
						CHECK TOTAL	**$87.13**
18020	2/3/2026	SOUTHERN CALIFORNIA EDISON		SAFETY LIGHTS - 3798 S BREA CYN RD - LS-2	100655	52210	$65.36
						CHECK TOTAL	**$65.36**

City of Diamond Bar Check Register

CHECK #	CHECK DATE	VENDOR NAME	OTP VENDOR NAME	INVOICE DESCRIPTION	ORG	OBJECT	AMOUNT
18021	2/3/2026	SOUTHERN CALIFORNIA EDISON		SAFETY LIGHTS - 2201 DBB - LS-2	100655	52210	$87.13
						CHECK TOTAL	**$87.13**
18022	2/3/2026	SOUTHERN CALIFORNIA EDISON		SAFETY LIGHTS - 1DBB TEMPLE - LS-2	100655	52210	$124.48
						CHECK TOTAL	**$124.48**
18023	2/4/2026	SOUTHERN CALIFORNIA EDISON		DBC (010226-020126)	100510	52210	$5,780.29
						CHECK TOTAL	**$5,780.29**
18024	1/30/2026	TASC		FLEX SPENDING MEDICAL/CHILDCARE 01/30/2026	201	21118	$4.75
	1/30/2026	TASC		FLEX SPENDING MEDICAL/CHILDCARE 01/30/2026	238	21118	$8.13
	1/30/2026	TASC		FLEX SPENDING MEDICAL/CHILDCARE 01/30/2026	239	21118	$8.13
	1/30/2026	TASC		FLEX SPENDING MEDICAL/CHILDCARE 01/30/2026	241	21118	$8.13
	1/30/2026	TASC		FLEX SPENDING MEDICAL/CHILDCARE 01/30/2026	250	21118	$30.43
	1/30/2026	TASC		FLEX SPENDING MEDICAL/CHILDCARE 01/30/2026	207	21118	$51.63
	1/30/2026	TASC		FLEX SPENDING MEDICAL/CHILDCARE 01/30/2026	206	21118	$109.05
	1/30/2026	TASC		FLEX SPENDING MEDICAL/CHILDCARE 01/30/2026	100	21118	$1,950.78
						CHECK TOTAL	**$2,171.03**
18025	1/30/2026	VANTAGEPOINT TRNSFR AGNTS-303248		DEFERRED COMP CONTRIBUTIONS/LOAN PYMTS 01/30/2026	239	21109	$124.99
	1/30/2026	VANTAGEPOINT TRNSFR AGNTS-303248		DEFERRED COMP CONTRIBUTIONS/LOAN PYMTS 01/30/2026	241	21109	$124.99
	1/30/2026	VANTAGEPOINT TRNSFR AGNTS-303248		DEFERRED COMP CONTRIBUTIONS/LOAN PYMTS 01/30/2026	201	21109	$145.36
	1/30/2026	VANTAGEPOINT TRNSFR AGNTS-303248		DEFERRED COMP CONTRIBUTIONS/LOAN PYMTS 01/30/2026	238	21109	$250.01
	1/30/2026	VANTAGEPOINT TRNSFR AGNTS-303248		DEFERRED COMP CONTRIBUTIONS/LOAN PYMTS 01/30/2026	250	21109	$381.23

City of Diamond Bar Check Register

CHECK #	CHECK DATE	VENDOR NAME	OTP VENDOR NAME	INVOICE DESCRIPTION	ORG	OBJECT	AMOUNT
	1/30/2026	VANTAGEPOINT TRNSFR AGNTS-303248		DEFERRED COMP CONTRIBUTIONS/LOAN PYMTS 01/30/2026	206	21109	$481.83
	1/30/2026	VANTAGEPOINT TRNSFR AGNTS-303248		DEFERRED COMP CONTRIBUTIONS/LOAN PYMTS 01/30/2026	207	21109	$696.50
	1/30/2026	VANTAGEPOINT TRNSFR AGNTS-303248		DEFERRED COMP CONTRIBUTIONS/LOAN PYMTS 01/30/2026	100	21109	$14,631.51
						CHECK TOTAL	**$16,836.42**
18026	1/30/2026	CALPERS		PENSION CONTRIBUTION 1/10/26-1/23/26 & 1/1-1/31/26	203	21110	$46.51
	1/30/2026	CALPERS		PENSION CONTRIBUTION 1/10/26-1/23/26 & 1/1-1/31/26	204	21110	$139.55
	1/30/2026	CALPERS		PENSION CONTRIBUTION 1/10/26-1/23/26 & 1/1-1/31/26	239	21110	$172.54
	1/30/2026	CALPERS		PENSION CONTRIBUTION 1/10/26-1/23/26 & 1/1-1/31/26	241	21110	$172.54
	1/30/2026	CALPERS		PENSION CONTRIBUTION 1/10/26-1/23/26 & 1/1-1/31/26	238	21110	$257.95
	1/30/2026	CALPERS		PENSION CONTRIBUTION 1/10/26-1/23/26 & 1/1-1/31/26	201	21110	$560.18
	1/30/2026	CALPERS		PENSION CONTRIBUTION 1/10/26-1/23/26 & 1/1-1/31/26	207	21110	$1,445.19
	1/30/2026	CALPERS		PENSION CONTRIBUTION 1/10/26-1/23/26 & 1/1-1/31/26	206	21110	$1,560.09
	1/30/2026	CALPERS		PENSION CONTRIBUTION 1/10/26-1/23/26 & 1/1-1/31/26	250	21110	$2,174.15
	1/30/2026	CALPERS		PENSION CONTRIBUTION 1/10/26-1/23/26 & 1/1-1/31/26	100	21110	$46,596.47
						CHECK TOTAL	**$53,125.17**
18027	2/10/2026	AARP		INSTRUCTOR PAYMENT - AARP - W/S 26	100520	55310	$95.00
						CHECK TOTAL	**$95.00**
18028	2/10/2026	ADVANTAGE MAILING, LLC		PRINTING AND MAILING OF HHW DISPOSAL GUIDE	250170	52170	$2,376.36
	2/10/2026	ADVANTAGE MAILING, LLC		PRINTING AND MAILING OF HHW DISPOSAL GUIDE	250170	52110	$3,878.77
						CHECK TOTAL	**$6,255.13**

City of Diamond Bar Check Register

CHECK #	CHECK DATE	VENDOR NAME	OTP VENDOR NAME	INVOICE DESCRIPTION	ORG	OBJECT	AMOUNT
18029	2/10/2026	AIRGAS INC		ARGON RENTAL (010126-013126)	100630	51200	$119.73
						CHECK TOTAL	**$119.73**
18030	2/10/2026	ALL CITY MANAGEMENT SERVICES INC		CROSSING GUARD SERVICES - 1/4/26-1/17/26	100310	55412	$14,481.60
						CHECK TOTAL	**$14,481.60**
18031	2/10/2026	ANIMAL PEST MANAGEMENT SERVICES INC		PEST MANAGEMENT SERVICES (010126-013126)	100630	52320	$70.00
	2/10/2026	ANIMAL PEST MANAGEMENT SERVICES INC		PEST MANAGEMENT SERVICES (010126-013126)	100510	52320	$105.00
	2/10/2026	ANIMAL PEST MANAGEMENT SERVICES INC		PEST MANAGEMENT SERVICES (010126-013126)	100620	52320	$120.00
						CHECK TOTAL	**$295.00**
18032	2/10/2026	ARC DOCUMENT SOLUTIONS LLC		ANNUAL SUPPORT - OCE PLOTTER	100230	52314	$1,573.00
						CHECK TOTAL	**$1,573.00**
18033	2/10/2026	ARCHITERRA INC		PL2020-108 PLAN CHECK	100	22107	$375.00
	2/10/2026	ARCHITERRA INC		PL2024-27 PLAN CHECK	100	22107	$156.25
	2/10/2026	ARCHITERRA INC		PL2022-1 PLAN CHECK	100	22107	$718.75
						CHECK TOTAL	**$1,250.00**
18034	2/10/2026	ATKINSON, ANDELSON, LOYA, RUUD & ROMO		PROFESSIONAL SERVICES - LEGAL	100220	54900	$178.50
						CHECK TOTAL	**$178.50**
18035	2/10/2026	ROBYN A BECKWITH		INTERIOR PLANT SERVICE (FEB/2026)	100510	52320	$275.00
	2/10/2026	ROBYN A BECKWITH		INTERIOR PLANT SERVICE (FEB/2026)	100620	52320	$380.00
						CHECK TOTAL	**$655.00**
18036	2/10/2026	JOHN E BISHOP		INSTRUCTOR PAYMENT - MARTIAL ARTS - WS26	100520	55320	$180.00
						CHECK TOTAL	**$180.00**
18037	2/10/2026	BLACK BIRD FIRE PROTECTION INC		SEMI-ANNUAL FIRE SYS SVCS INSPCTN (C/HALL)FY25/26	100620	52320	$495.00
						CHECK TOTAL	**$495.00**
18038	2/10/2026	BREA AQUATICS ASSOCIATION INC		INSTRUCTOR PAYMENT - SWIM - WS 26	100520	55320	$1,386.00
						CHECK TOTAL	**$1,386.00**

City of Diamond Bar Check Register

CHECK #	CHECK DATE	VENDOR NAME	OTP VENDOR NAME	INVOICE DESCRIPTION	ORG	OBJECT	AMOUNT
18039	2/10/2026	KATHY BREAUX		INSTRUCTOR PAYMENT - ART - WS 26	100520	55320	$106.20
						CHECK TOTAL	**$106.20**
18040	2/10/2026	CALIFORNIA DEPT OF TAX AND FEE ADMI		SALES TAX - OCT 2025 - DEC 2025	100	29006	$10.00
						CHECK TOTAL	**$10.00**
18041	2/10/2026	CANNON CORPORATION		PLAN CHECK FEES - THRU 12/31/25	100	22109	$861.00
	2/10/2026	CANNON CORPORATION		PLAN CHECK FEES - THRU 12/31/25	100	22109	$875.76
						CHECK TOTAL	**$1,736.76**
18042	2/10/2026	CHEM PRO LABORATORY INC		WATER TREATMENT (CITYHALL/FEB)	100620	52320	$187.95
	2/10/2026	CHEM PRO LABORATORY INC		QTRLY WATER MGMT (020126-043026)	100510	52320	$193.76
						CHECK TOTAL	**$381.71**
18043	2/10/2026	CITYGREEN CONSULTING, LLC		SOLID WASTE CONSULTING SERVICES	250170	54900	$1,893.75
						CHECK TOTAL	**$1,893.75**
18044	2/10/2026	CIVICPLUS LLC		ANNUAL RENEWAL - CITY WEBSITE - FY 25-26	100230	52314	$23,482.91
						CHECK TOTAL	**$23,482.91**
18045	2/10/2026	COCO SUTZE CHENG		INSTRUCTOR PAYMENT - FITNESS - WS 26	100520	55320	$312.00
						CHECK TOTAL	**$312.00**
18046	2/10/2026	CT & T CONCRETE PAVING INC		ROAD MAINT REPAIRS (AC PAVEMENT REPAIR)	100655	55512	$37,136.32
	2/10/2026	CT & T CONCRETE PAVING INC		ROAD MAINTENANCE SERVICES (AMBUSHERS STORM DRAINS)	201655	55530	$17,400.00
						CHECK TOTAL	**$54,536.32**
18047	2/10/2026	CUSTOM EARTH PROMOS LLC		SHOP LOCAL BRANDED FOLDING BAGS	100150	51400	$1,997.50
						CHECK TOTAL	**$1,997.50**
18048	2/10/2026	CW PRODUCTS		BRANDED SUNGLASSES FOR OUTREACH EVENTS	100240	51400	$2,537.83
						CHECK TOTAL	**$2,537.83**
18049	2/10/2026	DAVID JOSEPH WU		STIPEND - PARKS AND RECREATION COMMISSION MEETING 1.22.26	100520	52525	$45.00
						CHECK TOTAL	**$45.00**

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CHECK #	CHECK DATE	VENDOR NAME	OTP VENDOR NAME	INVOICE DESCRIPTION	ORG	OBJECT	AMOUNT
18050	2/10/2026	DEPT OF TRANSPORTATION		TS MAINT SHARED W/CALTRANS - OCT-DEC 2025	100655	55536	$6,450.59
						CHECK TOTAL	**$6,450.59**
18051	2/10/2026	DEVANG S MEHTA		STIPEND - PARKS AND RECREATION COMMISSION MEETING 1.22.26	100520	52525	$45.00
						CHECK TOTAL	**$45.00**
18052	2/10/2026	ECOFERT INC		FERTILIZER INJECTION SYSTEM - FEB 2026	100630	52320	$1,207.00
						CHECK TOTAL	**$1,207.00**
18053	2/10/2026	ELEMENT7, LLC		BRANDED HAND SANITZERS FOR OUTREACH EVENTS	100240	51400	$4,999.11
						CHECK TOTAL	**$4,999.11**
18054	2/10/2026	EXTERIOR PRODUCTS CORP		MAIN& OPS SERVICES @PONY FIELDS	262630	56104	$12,669.00
	2/10/2026	EXTERIOR PRODUCTS CORP		MAINT& OPS SERVICES @ D38 (FIXTURE REPLACE)	238638	52320	$2,143.00
	2/10/2026	EXTERIOR PRODUCTS CORP		MAINT & OP SERVICES / WASHINGTON PARK	100630	52320	$426.14
	2/10/2026	EXTERIOR PRODUCTS CORP		AMERICAN FLAG INSTALLATION SERVICES	100630	56116	$6,687.50
						CHECK TOTAL	**$21,925.64**
18055	2/10/2026	FRANCOISE S ZAMBRA		INSTRUCTOR PAYMENT - FITNESS - WS23	100520	55320	$192.00
						CHECK TOTAL	**$192.00**
18056	2/10/2026	FRESHMOBILECA LLC		FLEET VEHICLE WASHING SERVICE (012326)	502430	52312	$79.80
	2/10/2026	FRESHMOBILECA LLC		FLEET VEHICLE WASHING SERVICE (012326)	502655	52312	$79.80
	2/10/2026	FRESHMOBILECA LLC		FLEET VEHICLE WASHING SERVICE (012326)	502620	52312	$139.65
	2/10/2026	FRESHMOBILECA LLC		FLEET VEHICLE WASHING SERVICE (012326)	502630	52312	$139.65
						CHECK TOTAL	**$438.90**
18057	2/10/2026	GO LIVE TECHNOLOGY INC		PS - ELM PRJECT MGMT. - JAN 2026	503230	56135	$7,125.00
						CHECK TOTAL	**$7,125.00**
18058	2/10/2026	GOGO TECHNOLOGIES INC		FY 25-26 DIAMOND RIDE SR TRANS SVCS - DEC 2025	206650	55560	$39,439.59

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	2/10/2026	GOGO TECHNOLOGIES INC		FY 25-26 DIAMOND RIDE SR TRANS SVCS - JAN 2026	206650	55560	$34,005.37
						CHECK TOTAL	**$73,444.96**
18059	2/10/2026	GOTO COMMUNICATIONS INC		CITYWIDE ANALOG PHONE SYSTEM - FEB 2026	100230	52200	$3,173.40
						CHECK TOTAL	**$3,173.40**
18060	2/10/2026	GOVCONNECTION INC		PURCHASE OF NEW HPE SERVERS (5)	503230	56130	$47,926.63
	2/10/2026	GOVCONNECTION INC		ANNUAL RENEWAL - F5	100230	52314	$3,155.00
						CHECK TOTAL	**$51,081.63**
18061	2/10/2026	WOODS MAINTENANCE SERVICES INC		GRAFFITI REMOVAL JAN 2026	100430	55540	$3,655.00
						CHECK TOTAL	**$3,655.00**
18062	2/10/2026	HANSON BRIDGETT LLP		LEGAL SERVICES - SEWER DISTRICT	100120	54022	$45,381.15
						CHECK TOTAL	**$45,381.15**
18063	2/10/2026	HDL COREN & CONE		CONTRACT SVCS - PROPERTY TAX JAN-MAR 2026	100210	54010	$4,117.50
						CHECK TOTAL	**$4,117.50**
18064	2/10/2026	HEATHER JEN CHANG		CONTRACT CLASS - YOUTH ART	100520	55320	$90.00
	2/10/2026	HEATHER JEN CHANG		CONTRACT CLASS - YOUTH ART	100520	55320	$252.00
						CHECK TOTAL	**$342.00**
18065	2/10/2026	HODGMAN ENTERPRISES		PRINTING AND MAILING: FEB 2026 CITY NEWSLETTER	100240	52110	$2,768.18
						CHECK TOTAL	**$2,768.18**
18066	2/10/2026	HOME DEPOT CREDIT SERVICES		PARK/FACILITY MAINT SUPPLIES (JK 010826)	100630	51200	$60.85
	2/10/2026	HOME DEPOT CREDIT SERVICES		PARK/FACILITY MAINT SUPPLIES (JK 010826)	100510	51200	$119.58
	2/10/2026	HOME DEPOT CREDIT SERVICES		MAINTENANCE SUPPLIES (JK 011826)	100510	52320	$220.39
	2/10/2026	HOME DEPOT CREDIT SERVICES		MAINTENANCE SUPPLIES (JK 011826)	100510	52320	$332.22
	2/10/2026	HOME DEPOT CREDIT SERVICES		BUILDING MAINTENANCE SUPPLIES (JK 011526)	100620	52320	$438.57
	2/10/2026	HOME DEPOT CREDIT SERVICES		TRUCK/ PARK SUPPLIES (JK 011526)	100630	52320	$13.22
	2/10/2026	HOME DEPOT CREDIT SERVICES		MAINT & OPS SUPPLIES (JK 012726)	100510	52320	$99.24

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CHECK #	CHECK DATE	VENDOR NAME	OTP VENDOR NAME	INVOICE DESCRIPTION	ORG	OBJECT	AMOUNT
	2/10/2026	HOME DEPOT CREDIT SERVICES		MAINT & OP SUPPLIES (DBC 012726)	100510	52320	$66.81
						CHECK TOTAL	**$1,350.88**
18067	2/10/2026	HR GREEN PACIFIC INC		PLAN CHECK FEES - THRU 11/30/25	100	22109	$94.25
	2/10/2026	HR GREEN PACIFIC INC		PLAN CHECK FEES - THRU 11/30/25	100	22109	$430.50
	2/10/2026	HR GREEN PACIFIC INC		PLAN CHECK FEES - THRU 11/30/25	100	22109	$504.00
	2/10/2026	HR GREEN PACIFIC INC		PLAN CHECK FEES - THRU 11/30/25	100	22109	$665.87
	2/10/2026	HR GREEN PACIFIC INC		PLAN CHECK FEES - THRU 11/30/25	100	22109	$1,027.00
	2/10/2026	HR GREEN PACIFIC INC		PLAN CHECK FEES - THRU 11/30/25	100	22109	$1,031.75
						CHECK TOTAL	**$3,753.37**
18068	2/10/2026	INFINITE GRAPHICS LLC		STOP WORK NOTICES DOOR HANGERS - PW INSPECTOR	100610	52110	$772.64
						CHECK TOTAL	**$772.64**
18069	2/10/2026	IT1 SOURCE LLC		HP TONERS	503230	56130	$717.72
	2/10/2026	IT1 SOURCE LLC		PURCHASE OF WIRELESS MICS FOR WILLOW ROOM	100230	51300	$188.77
						CHECK TOTAL	**$906.49**
18070	2/10/2026	JEFFREY D SIMPSON		LAYOUT AND DESIGN OF FEBRUARY 2026 NEWSLETTER	100240	54900	$1,775.00
	2/10/2026	JEFFREY D SIMPSON		LAYOUT AND DESIGN OF MARCH 2026 NEWSLETTER	100240	54900	$2,675.00
						CHECK TOTAL	**$4,450.00**
18071	2/10/2026	JYL GROUP INC		INSTRUCTOR PAYMENT - FITNESS - WS 26	100520	55320	$99.60
						CHECK TOTAL	**$99.60**
18072	2/10/2026	LANCE SOLL & LUNGHARD LLP		PROF. SVCS - GOVERNMENT AUDIT FINAL BILL	100210	54010	$8,870.00
						CHECK TOTAL	**$8,870.00**
18073	2/10/2026	LEWIS ENGRAVING INC		NAME BADGE - PLANNING COMMISSIONER	100410	52525	$18.51
						CHECK TOTAL	**$18.51**
18074	2/10/2026	LOCAL AGENCY ENGINEERING ASSOCIATES INC		DB COMPLETE STREETS - CONST MGMT - JAN 2026	301610	56190	$14,130.50
	2/10/2026	LOCAL AGENCY ENGINEERING ASSOCIATES INC		PS - ON-CALL ENGR/ARCHITECTURAL SVCS - JAN 2026	207615	54400	$1,110.00

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CHECK #	CHECK DATE	VENDOR NAME	OTP VENDOR NAME	INVOICE DESCRIPTION	ORG	OBJECT	AMOUNT
						CHECK TOTAL	**$15,240.50**
18075	2/10/2026	MAIN EVENT ENTERTAINMENT INC		DEPOSIT - DAY CAMP EXCURSION JULY 28, 2026	100520	53520	$640.21
						CHECK TOTAL	**$640.21**
18076	2/10/2026	MCE CORPORATION		LANDSCAPE MAINTENANCE (LLAD38/39/41-JAN2026)	241641	55524	$5,797.59
	2/10/2026	MCE CORPORATION		LANDSCAPE MAINTENANCE (LLAD38/39/41-JAN2026)	239639	55524	$14,140.68
	2/10/2026	MCE CORPORATION		LANDSCAPE MAINTENANCE (LLAD38/39/41-JAN2026)	238638	55524	$16,970.88
						CHECK TOTAL	**$36,909.15**
18077	2/10/2026	MERCURY DISPOSAL SYSTEMS INC		BATTERY & BULB RECYCLING PROGRAM ACE HARDWARE	250170	55000	$716.90
	2/10/2026	MERCURY DISPOSAL SYSTEMS INC		BATTERY & BULB PROGRAM: ACE HARDWARE	250170	55000	$2,566.45
						CHECK TOTAL	**$3,283.35**
18078	2/10/2026	METROLINK		METROLINK PASSES - JANUARY 2026	206650	55610	$695.50
	2/10/2026	METROLINK		METROLINK PASSES - JANUARY 2026	206650	55620	$2,782.00
						CHECK TOTAL	**$3,477.50**
18079	2/10/2026	MICHAEL BAKER INTERNATIONAL INC		CANYON LOOP TRAIL -HMMP PROJECT MANAGER	301630	56104	$2,191.19
						CHECK TOTAL	**$2,191.19**
18080	2/10/2026	MNS ENGINEERS INC		DESIGN - DB COMPLETE STREETS PROJ - JAN 2026	301610	56105	$1,575.00
						CHECK TOTAL	**$1,575.00**
18081	2/10/2026	MOBILE RELAY ASSOCIATES INC		RECURRING SERVICES FOR EMERGENCY PREPARDNESS	100350	52300	$78.75
						CHECK TOTAL	**$78.75**
18082	2/10/2026	MONICA FLORES		INSTRUCTOR PAYMENT - ENRICHMENT - WS 26	100520	55320	$234.00
						CHECK TOTAL	**$234.00**
18083	2/10/2026	MULHOLLAND CONSULTING INC		DESIGN-SYCAMORE CYN PARK PED BRIDGE REMOVAL PROJ	301630	56104	$6,962.50
						CHECK TOTAL	**$6,962.50**
18084	2/10/2026	NATIONAL TRENCH SAFETY INC		RENTAL EQUIP (KRAIL 011626-021226)	100655	52300	$455.52

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CHECK #	CHECK DATE	VENDOR NAME	OTP VENDOR NAME	INVOICE DESCRIPTION	ORG	OBJECT	AMOUNT
						CHECK TOTAL	**$455.52**
18085	2/10/2026	OCCUPATIONAL HEALTH CENTERS OF CALIFORNIA		PRE-EMPLOYMENT PHYSICAL FEES	100220	52510	$390.00
						CHECK TOTAL	**$390.00**
18086	2/10/2026	OFFICE SOLUTIONS		OFFICE SUPPLIES - NOVEMBER 2025	100210	51200	($19.56)
	2/10/2026	OFFICE SOLUTIONS		OFFICE SUPPLIES - NOVEMBER 2025	100210	51200	$33.24
	2/10/2026	OFFICE SOLUTIONS		OFFICE SUPPLIES - NOVEMBER 2025	100520	51200	$105.52
	2/10/2026	OFFICE SOLUTIONS		OFFICE SUPPLIES - NOVEMBER 2025	100510	51200	$184.12
	2/10/2026	OFFICE SOLUTIONS		OFFICE SUPPLIES - NOVEMBER 2025	100610	51200	$343.31
	2/10/2026	OFFICE SOLUTIONS		OFFICE SUPPLIES - NOVEMBER 2025	100140	51200	$425.19
						CHECK TOTAL	**$1,071.82**
18087	2/10/2026	ONE TIME PAY VENDOR	ADELINE ORTIZ	RECREATION PROGRAM REFUND	100	20202	$24.50
						CHECK TOTAL	**$24.50**
18088	2/10/2026	ONE TIME PAY VENDOR	ALAN HUY LIM	BOND RELEASE - 340 FERN PLACE	100	22109	$13,000.00
						CHECK TOTAL	**$13,000.00**
18089	2/10/2026	ONE TIME PAY VENDOR	ASHLEY FELIX	FACILITY REFUND	100	20202	$1,450.00
						CHECK TOTAL	**$1,450.00**
18090	2/10/2026	ONE TIME PAY VENDOR	CLAUDE OLAH	RECREATION PROGRAM REFUND	100	20202	$29.75
						CHECK TOTAL	**$29.75**
18091	2/10/2026	ONE TIME PAY VENDOR	ELISSA CENTENO	FACILITY REFUND	100	20202	$3,500.00
						CHECK TOTAL	**$3,500.00**
18092	2/10/2026	ONE TIME PAY VENDOR	GURPREET MULTANI	FACILITY REFUND	100	20202	$1,282.00
						CHECK TOTAL	**$1,282.00**
18093	2/10/2026	ONE TIME PAY VENDOR	HANXI WANG	RECREATION PROGRAM REFUND	100	20202	$30.00
						CHECK TOTAL	**$30.00**
18094	2/10/2026	ONE TIME PAY VENDOR	HARJINDER SINGH	FACILITY REFUND	100	20202	$842.13
						CHECK TOTAL	**$842.13**
18095	2/10/2026	ONE TIME PAY VENDOR	JERMAINE PRINCE	RECREATION PROGRAM REFUND	100	20202	$149.00
						CHECK TOTAL	**$149.00**

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CHECK #	CHECK DATE	VENDOR NAME	OTP VENDOR NAME	INVOICE DESCRIPTION	ORG	OBJECT	AMOUNT
18096	2/10/2026	ONE TIME PAY VENDOR	JESSICA ELSIE LAM	RECREATION PROGRAM REFUND	100	20202	$24.50
						CHECK TOTAL	**$24.50**
18097	2/10/2026	ONE TIME PAY VENDOR	MARY HENRY	RECREATION PROGRAM REFUND	100	20202	$100.00
						CHECK TOTAL	**$100.00**
18098	2/10/2026	ONE TIME PAY VENDOR	MUSIC TEACHERS ASSOCIATION OF CALIFORNIA	FACILTY REFUND	100	20202	$200.00
						CHECK TOTAL	**$200.00**
18099	2/10/2026	ONE TIME PAY VENDOR	PAMELA CAJUCOM	RECREATION PROGRAM REFUND	100	20202	$100.00
						CHECK TOTAL	**$100.00**
18100	2/10/2026	ONE TIME PAY VENDOR	PANTERA ELEMENTARY SCHOOL	FACILITY REFUND	100	20202	$1,724.65
						CHECK TOTAL	**$1,724.65**
18101	2/10/2026	ONE TIME PAY VENDOR	RICHARD KOLBY	RECREATION PROGRAM REFUND	100	20202	$100.00
						CHECK TOTAL	**$100.00**
18102	2/10/2026	ONE TIME PAY VENDOR	ROSA GIVENS	RECREATION PROGRAM REFUND	100	20202	$100.00
						CHECK TOTAL	**$100.00**
18103	2/10/2026	ONE TIME PAY VENDOR	SANDRA BALES	RECREATION PROGRAM REFUND	100	20202	$29.75
						CHECK TOTAL	**$29.75**
18104	2/10/2026	ONE TIME PAY VENDOR	SUNSHINE SENIORS ASSOCIATION	FACILITY REFUND	100	20202	$200.00
						CHECK TOTAL	**$200.00**
18105	2/10/2026	ONE TIME PAY VENDOR	TERESA SALAHUDDIN	FACILITY REFUND	100	20202	$750.00
						CHECK TOTAL	**$750.00**
18106	2/10/2026	ONE TIME PAY VENDOR	YOUNGRAN KIM	RECREATION PROGRAM REFUND	100	20202	$100.00
						CHECK TOTAL	**$100.00**
18107	2/10/2026	ONE TIME PAY VENDOR	MONIQUE WEEKS	REIMB-SUPPLIES	100520	51200	$103.01
						CHECK TOTAL	**$103.01**
18108	2/10/2026	ONE TIME PAY VENDOR - CND REFUND	JEFFREY SCHULMAN	C&D REFUND: 639 FIREPIT	100	22105	$250.00
						CHECK TOTAL	**$250.00**

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CHECK #	CHECK DATE	VENDOR NAME	OTP VENDOR NAME	INVOICE DESCRIPTION	ORG	OBJECT	AMOUNT
18109	2/10/2026	PAPER RECYCLING & SHREDDING		1.21.26 RECORDS DESTRUCTION	250170	55000	$120.00
						CHECK TOTAL	**$120.00**
18110	2/10/2026	PIVOTAL STRATEGIES LLC		PUBLIC EDUCATION AND OUTREACH SERVICES	100130	54900	$5,000.00
						CHECK TOTAL	**$5,000.00**
18111	2/10/2026	PRO1PRINT, LLC		PRESENTATION SIGNAGE - CITYGOVEXP AND PRESERVE DB	100240	52110	$201.48
	2/10/2026	PRO1PRINT, LLC		BANNERS AND FLYERS FOR CITY PROGRAMS AND SERVICES	100240	52110	$1,915.16
						CHECK TOTAL	**$2,116.64**
18112	2/10/2026	PYRO COMM SYSTEMS INC		HERITAGE PARK FIRE ALARM TESTING (012226)	100630	52320	$300.00
	2/10/2026	PYRO COMM SYSTEMS INC		CITYHALL FIRE ALARM REPLACEMENT (PYRO COMM/012626)	504620	56100	$16,254.60
	2/10/2026	PYRO COMM SYSTEMS INC		CITY HALL FIRE ALARM QUARTERLY MONITOR (PYRO COMM)	100620	52320	$225.00
						CHECK TOTAL	**$16,779.60**
18113	2/10/2026	REGIONAL TAP SERVICE CENTER		FOOTHILL PASSES - DECEMBER 2025	206650	55610	$454.04
	2/10/2026	REGIONAL TAP SERVICE CENTER		FOOTHILL PASSES - DECEMBER 2025	206650	55620	$1,816.16
	2/10/2026	REGIONAL TAP SERVICE CENTER		FOOTHILL PASSES - JANUARY 2026	206650	55610	$404.22
	2/10/2026	REGIONAL TAP SERVICE CENTER		FOOTHILL PASSES - JANUARY 2026	206650	55620	$1,616.88
						CHECK TOTAL	**$4,291.30**
18114	2/10/2026	REINBERGER CORPORATION		BUSINESS CARDS	100140	52110	$173.01
	2/10/2026	REINBERGER CORPORATION		BUSINESS CARDS	100140	52110	$173.01
						CHECK TOTAL	**$346.02**
18115	2/10/2026	ROTH STAFFING COMPANIES, LP		TEMP STAFFING - FINANCE WK 1/25/26	100210	54900	$1,420.80
	2/10/2026	ROTH STAFFING COMPANIES, LP		TEMP STAFFING - CITY CLERK WK 1/25/26	100140	54900	$312.00
						CHECK TOTAL	**$1,732.80**
18116	2/10/2026	SAMAN MAHMOOD		PARKS AND RECREATION COMMISSION MEETING 1.22.26	100520	52525	$45.00
						CHECK TOTAL	**$45.00**

City of Diamond Bar Check Register

CHECK #	CHECK DATE	VENDOR NAME	OTP VENDOR NAME	INVOICE DESCRIPTION	ORG	OBJECT	AMOUNT
18117	2/10/2026	SASE COMPANY LLC		ROAD MAINTENANCE SUPPLIES (012126)	100655	51300	$1,406.80
						CHECK TOTAL	**$1,406.80**
18118	2/10/2026	SC FUELS		FLEET FUEL (011626-013126)	502620	52330	$278.62
	2/10/2026	SC FUELS		FLEET FUEL (011626-013126)	502630	52330	$433.09
	2/10/2026	SC FUELS		FLEET FUEL (011626-013126)	502655	52330	$719.05
						CHECK TOTAL	**$1,430.76**
18119	2/10/2026	SESAC RIGHTS MANAGEMENT INC		MUSIC LICENSING - 2026	100520	55300	$2,081.00
						CHECK TOTAL	**$2,081.00**
18120	2/10/2026	SHARPLINE SOLUTIONS INC		ROAD MARKING SERVICES (JG 012626)	100655	51250	$956.71
						CHECK TOTAL	**$956.71**
18121	2/10/2026	SPECTRUM BUSINESS		CABLE TV - DBC - JAN 2026	100230	54030	$136.25
	2/10/2026	SPECTRUM BUSINESS		SUMMARY BILL - INTERNET/CITY HALL - JAN 2026	100230	54030	$1,924.82
						CHECK TOTAL	**$2,061.07**
18122	2/10/2026	TASC		FSA FEES	100220	52515	$331.24
						CHECK TOTAL	**$331.24**
18123	2/10/2026	TENNIS ANYONE INC		CONTRACT CLASSES TENNIS SERVIC	100520	55320	$7,039.19
						CHECK TOTAL	**$7,039.19**
18124	2/10/2026	THE KNOT WORLDWIDE INC		DBC ONLINE STOREFRONT FEBRUARY-APRIL 2026	100510	52160	$3,744.00
						CHECK TOTAL	**$3,744.00**
18125	2/10/2026	THE SAN GABRIEL VALLEY NEWSPAPER GR		TOWN CENTER SPECIFIC PLAN LEGAL AD FEB26	103410	52160	$1,230.13
	2/10/2026	THE SAN GABRIEL VALLEY NEWSPAPER GR		LEGAL AD PL2024-51 FEB 26	103410	52170	$1,001.20
						CHECK TOTAL	**$2,231.33**
18126	2/10/2026	THE WINDMILL		CITY GOVERNMENT EXPLAINED AD JAN&FEB 2026	100240	52160	$800.00
						CHECK TOTAL	**$800.00**
18127	2/10/2026	TUMBLE-N-KIDS INC		CONTRACT CLASS- YOUTH GYMNASTICS	100520	55320	$1,228.80

City of Diamond Bar Check Register

CHECK #	CHECK DATE	VENDOR NAME	OTP VENDOR NAME	INVOICE DESCRIPTION	ORG	OBJECT	AMOUNT
						CHECK TOTAL	**$1,228.80**
18128	2/10/2026	TYLER TECHNOLOGIES INC		ELM PROJECT MGMT HOURS - 1/13/26-1/15/26	503230	56135	$4,800.00
						CHECK TOTAL	**$4,800.00**
18129	2/10/2026	UA FULLERTON LLC		DEPOSIT - DAY CAMP EXCURSION JULY 21, 2026	100520	53520	$205.35
						CHECK TOTAL	**$205.35**
18130	2/10/2026	ULTIMATE MAINTENANCE SERVICES INC		JANITORIAL SERVICES (FEB/2026)	100630	55505	$3,070.00
	2/10/2026	ULTIMATE MAINTENANCE SERVICES INC		JANITORIAL SERVICES (FEB/2026)	100510	55505	$9,650.00
	2/10/2026	ULTIMATE MAINTENANCE SERVICES INC		JANITORIAL SERVICES (FEB/2026)	100620	52320	$12,075.00
						CHECK TOTAL	**$24,795.00**
18131	2/10/2026	US BANK		CALCARD STATEMENT - JANUARY 2026	100	28100	$18,090.77
						CHECK TOTAL	**$18,090.77**
18132	2/10/2026	VALLEY VISTA SERVICES, INC.		STREET SWEEPING SERVICES (120125-123125)	100655	55510	$26,796.00
						CHECK TOTAL	**$26,796.00**
18133	2/10/2026	VORTEX SERVICES, LLC		BREA CANYON STORM DRAIN PROJECT	301610	56105	$170,406.00
						CHECK TOTAL	**$170,406.00**
18134	2/10/2026	WW GRAINGER INC		ROAD MAINT SUPPLIES (CG 012926)	100655	51200	$43.80
						CHECK TOTAL	**$43.80**
18135	2/10/2026	WALNUT VALLEY UNIFIED SCHOOL DISTRICT		ADULT VOLLEYBALL GYM RENTAL	100520	52302	$382.50
	2/10/2026	WALNUT VALLEY UNIFIED SCHOOL DISTRICT		YOUTH BASKETBALL GYM RENTAL-GAMES	100520	52302	$1,989.00
	2/10/2026	WALNUT VALLEY UNIFIED SCHOOL DISTRICT		YOUTH BASKETBALL GYM RENTAL-PRACTICES	100520	52302	$1,147.50
						CHECK TOTAL	**$3,519.00**
18136	2/10/2026	WAXIE SANITARY SUPPLY		JANITORIAL SUPPLIES (DBC)	100510	51210	$959.08
	2/10/2026	WAXIE SANITARY SUPPLY		JANITORIAL SUPPLIES (DBC)	100510	51210	$493.49
						CHECK TOTAL	**$1,452.57**

City of Diamond Bar Check Register

CHECK #	CHECK DATE	VENDOR NAME	OTP VENDOR NAME	INVOICE DESCRIPTION	ORG	OBJECT	AMOUNT
18137	2/10/2026	WEST COAST ARBORISTS INC		CITYWIDE TREE MAINTENANCE (010126-011526)	100645	55522	$2,786.00
						CHECK TOTAL	**$2,786.00**
18138	2/10/2026	WILLDAN GEOTECHNICAL		GEOTECH REVIEW - 2537 INDIAN CREEK - THRU 1/2/26	100	22109	$630.00
	2/10/2026	WILLDAN GEOTECHNICAL		GEOTECH REVIEW - 1730 SILVER RAIN - THRU 1/2/26	100	22109	$840.00
	2/10/2026	WILLDAN GEOTECHNICAL		GEOTECH REVIEW - TRANQUIL GARDENS - THRU 11/28/25	100	22107	$840.00
	2/10/2026	WILLDAN GEOTECHNICAL		GEOTECH REVIEW - 2537 INDIAN CREEK - THRU 10/31/25	100	22109	$840.00
	2/10/2026	WILLDAN GEOTECHNICAL		GEOTECH REVIEW - 1668 BRONZE KNOLL - THRU 10/31/25	100	22109	$420.00
	2/10/2026	WILLDAN GEOTECHNICAL		GEOTECH REVIEW - 2631 ROCKY TRAIL - THRU 11/28/25	100	22109	$630.00
	2/10/2026	WILLDAN GEOTECHNICAL		GEOTECH REVIEW - 2537 INDIAN CREEK - THRU 11/28/25	100	22109	$630.00
	2/10/2026	WILLDAN GEOTECHNICAL		GEOTECH REVIEW - 609 RADBURY PL - THRU 10/31/25	100	22109	$420.00
	2/10/2026	WILLDAN GEOTECHNICAL		GEOTECH REVIEW - 609 RADBURY PL - THRU 11/28/25	100	22109	$210.00
						CHECK TOTAL	**$5,460.00**
18139	2/10/2026	WOODRUFF & SMART, A PROFESSIONAL CORPORATION		LEGAL SERVICES - DECEMBER 2025	100	22107	$112.90
	2/10/2026	WOODRUFF & SMART, A PROFESSIONAL CORPORATION		LEGAL SERVICES - DECEMBER 2025	100	22107	$141.00
	2/10/2026	WOODRUFF & SMART, A PROFESSIONAL CORPORATION		LEGAL SERVICES - DECEMBER 2025	100	22107	$3,736.50
	2/10/2026	WOODRUFF & SMART, A PROFESSIONAL CORPORATION		LEGAL SERVICES - DECEMBER 2025	100120	54020	$20,497.24
						CHECK TOTAL	**$24,487.64**
18140	2/10/2026	YUNEX CORP		TS MAINTENANCE - CALL-OUTS - DEC 2025	207650	55536	$9,065.61
	2/10/2026	YUNEX CORP		TS MAINTENANCE - JULY 2025	207650	55536	$8,180.00
						CHECK TOTAL	**$17,245.61**
18141	2/10/2026	ZUMAR INDUSTRIES INC		ROAD MAINTENANCE SUPPLIES (MEDIAN NOSE MARKERS)	100655	51250	$2,475.53
						CHECK TOTAL	**$2,475.53**

City of Diamond Bar Check Register

CHECK #	CHECK DATE	VENDOR NAME	OTP VENDOR NAME	INVOICE DESCRIPTION	ORG	OBJECT	AMOUNT
						GRAND TOTAL	**$899,876.38**

CITY COUNCIL AGENDA REPORT

TO:	Honorable Mayor and Members of the City Council
FROM:	Daniel Fox, City Manager
SUBJECT:	Treasurer's Statement.
STRATEGIC GOAL:	Responsible Stewardship of Public Resources

RECOMMENDATION:

Approve the January 2026 Treasurer's Statement.

FINANCIAL IMPACT:

None.

BACKGROUND:

Consistent with City policy, the Finance Department presents the monthly Treasurer's Statement to the City Council for review and approval.

ANALYSIS:

This statement shows the cash balances with a breakdown of various investment accounts and the yield to maturity from investments. This statement also includes an investment portfolio management report which details the activities of investments.

PREPARED BY:

Jason Jacobsen, Director, Finance

ATTACHMENTS:

1. Treasurer Certification and Portfolio Report - Jan 2026
2. Treasurer's Cash Balance Report - Jan 2026

CITY OF DIAMOND BAR

INVESTMENT PORTFOLIO SUMMARY REPORT

JANUARY 31, 2026

INVESTMENTS	BOOK VALUE	PERCENT OF PORTFOLIO	TERM	DAYS TO MATURITY	YIELD TO MATURITY
Federal Credit Union CD	$13,883,000.00	19.87%	1,529	740	4.285%
Local Agency Investment Fund	$19,079,248.75	27.31%	1	1	3.931%
Corporate Notes	$3,689,407.90	5.28%	1,704	1,170	4.896%
Federal Agency Coupon Securities	$7,640,488.04	10.94%	1,552	405	4.186%
Treasury Coupon Securities	$3,095,030.89	4.43%	1,813	740	2.984%
Federal Agency Callable	$5,999,990.42	8.59%	1,826	278	2.055%
Certificates of Deposit-Banks	$6,312,622.96	9.04%	1,562	697	3.908%
Municipal Bonds	$1,550,798.90	2.22%	1,585	461	4.738%
Money Market Fund	$8,610,852.02	12.33%	1	1	3.650%
Total Investments and Averages	**$69,861,439.88**	**100.00%**	**977**	**383**	**3.858%**

	MONTH ENDING JANUARY 31, 2026	FISCAL YEAR-TO-DATE 2025-2026
TOTAL INTEREST EARNED	**$223,126.36**	**$1,587,024.29**
	3.90%	4.09%

Daniel Fox
City Treasurer

I certify that this report accurately reflects all City pooled investments and is in conformity with the investment policy of the City of Diamond Bar approved by City Council and on file in the City Clerk's office. The investment program herein provides sufficient cash flow liquidity to meet the next six months estimated expenditures.

City of Diamond Bar
Portfolio Management
Portfolio Summary
January 31, 2026

City of Diamond Bar
21810 Copley Drive
Diamond Bar, CA
(909)839-7053

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C
Federal Credit Union CD	13,883,000.00	13,991,758.75	13,883,000.00	19.87	1,529	740	4.285
Local Agency Investment Funds	19,079,248.75	18,789,787.91	19,079,248.75	27.31	1	1	3.931
Corporate Notes	3,800,000.00	3,737,275.20	3,689,407.90	5.28	1,704	1,170	4.896
Federal Agency Coupon Securities	7,625,000.00	7,663,557.05	7,640,488.04	10.94	1,552	405	4.186
Treasury Coupon Securities	3,125,000.00	3,069,040.85	3,095,030.89	4.43	1,813	740	2.984
Federal Agency Callable	6,000,000.00	5,844,253.50	5,999,990.42	8.59	1,826	278	2.055
Certificate of Deposit	6,384,000.00	6,338,707.40	6,312,622.96	9.04	1,562	697	3.908
Municipal Bonds	1,595,000.00	1,544,199.64	1,550,798.90	2.22	1,585	461	4.738
Money Market Fund	8,610,852.02	8,610,852.02	8,610,852.02	12.33	1	1	3.650
Investments	**70,102,100.77**	**69,589,432.32**	**69,861,439.88**	**100.00%**	**977**	**383**	**3.858**

Total Earnings	January 31 Month Ending	Fiscal Year To Date
Current Year	223,126.36	1,587,024.29
Average Daily Balance	**67,340,226.63**	**65,808,885.96**
Effective Rate of Return	**3.90%**	**4.09%**

Jason M. Jacobsen, Finance Director   02/11/2026

City of Diamond Bar
Portfolio Management
Portfolio Details - Investments
January 31, 2026

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	Days to Maturity	YTM/C	Maturity Date
Federal Credit Union CD												
06251A3K4	10402	America's Credit Union		12/16/2021	248,000.00	238,674.70	248,000.00	1.350	1,826	318	1.350	12/16/2026
00790UAC1	10682	ADVANTAGE CREDIT UNION		07/31/2024	249,000.00	252,742.72	249,000.00	4.450	1,826	1,276	4.450	07/31/2029
01025RAT6	10750	ALABAMA CREDIT UNION		07/09/2025	249,000.00	249,000.00	249,000.00	4.150	730	523	4.150	07/09/2027
02157RAA5	10683	ALTAONE FEDERAL CREDIT		07/19/2024	249,000.00	252,731.02	249,000.00	4.450	1,826	1,264	4.450	07/19/2029
011852AE0	10547	Alaska USA FCU		03/08/2023	249,000.00	252,861.74	249,000.00	4.600	1,827	766	4.600	03/08/2028
052392BT3	10495	AUSTIN TELCO FCU		09/21/2022	249,000.00	248,064.26	249,000.00	3.800	1,826	597	3.800	09/21/2027
07181JBH6	10697	Baxter Credit Union		08/22/2024	249,000.00	251,516.15	249,000.00	4.350	1,461	933	4.350	08/22/2028
07371BWA5	10679	Beal Bank-Plano TX		06/12/2024	244,000.00	249,267.47	244,000.00	4.650	1,820	1,221	4.650	06/06/2029
09776DAV6	10744	BOM BANK		06/24/2025	249,000.00	249,560.75	249,000.00	4.100	1,826	1,604	4.100	06/24/2030
14042THZ3	10453	Capital One Bank USA		07/27/2022	248,000.00	245,659.87	248,000.00	3.500	1,826	541	3.500	07/27/2027
12481GAZ0	10663	CBC Federal Credit Union		05/14/2024	249,000.00	254,402.30	249,000.00	4.650	1,826	1,198	4.650	05/14/2029
17783PAK7	10625	City Federal Credit Union		01/18/2024	249,000.00	248,770.92	249,000.00	4.000	1,827	1,082	4.000	01/18/2029
19058RAG6	10684	COASTAL1CU		07/22/2024	249,000.00	252,914.28	249,000.00	4.550	1,460	901	4.550	07/21/2028
19123RAA0	10529	COCA-COLA FCU		01/31/2023	249,000.00	249,596.60	249,000.00	4.600	1,098	1	4.600	02/02/2026
14622LAS1	10686	CARTER FEDERAL CU		08/07/2024	249,000.00	250,879.20	249,000.00	4.250	1,826	1,283	4.250	08/07/2029
23204HPM4	10678	Customers Bank		06/11/2024	244,000.00	247,884.48	244,000.00	4.850	1,095	495	4.850	06/11/2027
291916AG9	10596	Empower FED Credit Union		10/23/2023	248,000.00	256,339.50	248,000.00	5.100	1,827	995	5.100	10/23/2028
29367RNG7	10720	Enterprise Bank Corp.		08/28/2024	249,000.00	246,619.81	249,000.00	3.800	1,826	1,304	3.800	08/28/2029
32026U5U6	10664	First Foundation Bank		05/22/2024	244,000.00	248,712.37	244,000.00	4.600	1,826	1,206	4.600	05/22/2029
32114MBC0	10681	First Natl Bnk Blue Erth		06/20/2024	248,000.00	252,125.23	248,000.00	4.850	1,095	504	4.850	06/20/2027
33610RVR1	10685	FIRST PREMIER BANK		07/17/2024	244,000.00	247,068.79	244,000.00	4.450	1,461	897	4.450	07/17/2028
39573LAV0	10255	GREENSTATE CREDIT UNION		02/26/2021	248,000.00	242,333.70	248,000.00	0.650	1,826	25	0.650	02/26/2026
42228LAH4	10496	HEALTHCARE SYSTEMS FCU		09/21/2022	249,000.00	247,762.47	249,000.00	3.600	1,461	232	3.600	09/21/2026
42869GAB2	10639	Hickam		01/31/2024	249,000.00	250,321.19	249,000.00	4.150	1,461	729	4.150	01/31/2028
856285E98	10410	State Bank of India		01/31/2022	248,000.00	239,542.46	248,000.00	1.750	1,827	365	1.750	02/01/2027
472207AE9	10491	JEANNE D'ARC CREDIT UNION		09/30/2022	249,000.00	248,050.07	249,000.00	3.800	1,826	606	3.800	09/30/2027
48115LAM6	10707	Jovia Financial Credit Union C		08/16/2024	249,000.00	250,756.20	249,000.00	4.650	731	197	4.650	08/17/2026
50625LBR3	10606	LAFAYETTE FCU		11/30/2023	248,000.00	252,246.01	248,000.00	5.250	1,096	302	5.250	11/30/2026
534574AC2	10571	LINCOLN PARK COMMUNITY BANK		08/28/2023	248,000.00	255,291.20	248,000.00	5.000	1,827	939	5.000	08/28/2028
55026MAE5	10487	LUMINATE BANK		09/15/2022	249,000.00	245,970.67	249,000.00	3.400	1,826	591	3.400	09/15/2027
56824JBC7	10718	Marine Federal Corp.		08/30/2024	249,000.00	248,943.98	249,000.00	4.000	731	211	4.000	08/31/2026
58404DUA7	10622	Medallion Bank		12/29/2023	248,000.00	249,798.74	248,000.00	4.500	1,096	331	4.500	12/29/2026
59524LAA4	10549	MID CAROLINA CU		03/13/2023	249,000.00	250,484.54	249,000.00	4.850	1,096	40	4.850	03/13/2026
61690DQK7	10662	Morgan Stanley Bank		05/08/2024	244,000.00	248,468.37	244,000.00	4.700	1,461	827	4.700	05/08/2028
61776NTH6	10745	Morgan Stanley Bank		06/18/2025	244,000.00	246,684.49	244,000.00	4.300	1,828	1,600	4.300	06/20/2030
62847NEL6	10646	MVB BANK INC		03/27/2024	249,000.00	250,270.90	249,000.00	4.800	730	54	4.800	03/27/2026

City of Diamond Bar
Portfolio Management
Portfolio Details - Investments
January 31, 2026

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	Days to Maturity	YTM/C	Maturity Date
Federal Credit Union CD												
654062LP1	10643	NICOLET NATIONAL BANK		03/08/2024	249,000.00	250,835.88	249,000.00	4.250	1,826	1,131	4.250	03/08/2029
68584JAV1	10675	Oregon Community Cred Un		06/07/2024	248,000.00	250,322.77	248,000.00	5.050	731	127	5.050	06/08/2026
682325EK7	10676	One Community Bank		06/18/2024	249,000.00	252,002.94	249,000.00	4.850	913	320	4.850	12/18/2026
722000AC0	10575	PIMA FEDERAL CREDIT		08/17/2023	248,000.00	251,496.55	248,000.00	5.300	1,096	197	5.300	08/17/2026
77357DAB4	10607	ROCKLAND FCU		11/30/2023	248,000.00	255,737.85	248,000.00	5.000	1,827	1,033	5.000	11/30/2028
795451EG4	10752	Sallie Mae Bank		12/17/2025	245,000.00	245,000.00	245,000.00	3.850	1,826	1,780	3.850	12/17/2030
835104DG2	10751	SOMERSET TRUST CO		07/08/2025	249,000.00	249,000.00	249,000.00	3.950	1,645	1,437	3.950	01/08/2030
849061AF3	10644	SPOKANE TEACHERS CR UN		03/25/2024	245,000.00	248,134.78	245,000.00	4.750	1,095	417	4.750	03/25/2027
87868YAL7	10551	TECHNOLOGY CU		03/23/2023	249,000.00	250,615.76	249,000.00	5.000	1,096	50	5.000	03/23/2026
89235MNT4	10442	Toyota Financial SGS Bank		07/22/2022	248,000.00	245,192.14	248,000.00	3.400	1,826	536	3.400	07/22/2027
89839KAD7	10604	TRUSTSTAR BANK		11/22/2023	248,000.00	253,735.25	248,000.00	4.750	1,827	1,025	4.750	11/22/2028
88709RBH1	10677	Timberland Bank Hoquaim		06/12/2024	249,000.00	251,960.11	249,000.00	4.850	912	313	4.850	12/11/2026
89854LAD5	10564	TTCU FED CU		07/26/2023	248,000.00	255,131.24	248,000.00	5.000	1,827	906	5.000	07/26/2028
91527PCF2	10651	Univest Bank & Trust Co.		03/13/2024	249,000.00	250,836.38	249,000.00	4.250	1,826	1,136	4.250	03/13/2029
91739JAD7	10589	UTAH FIRST CD		10/30/2023	248,000.00	256,390.83	248,000.00	5.100	1,827	1,002	5.100	10/30/2028
06543PDA0	10494	BANK OF THE VALLEY NE		09/30/2022	249,000.00	249,655.12	249,000.00	4.100	1,826	606	4.100	09/30/2027
91823MBE4	10499	VCC BANK		10/14/2022	249,000.00	249,741.02	249,000.00	4.250	1,461	255	4.250	10/14/2026
93883MBA5	10674	WASHINGTON FINANCIAL		05/31/2024	244,000.00	247,883.02	244,000.00	4.500	1,826	1,215	4.500	05/31/2029
949764JY1	10617	Wells Fargo		12/27/2023	248,000.00	248,606.61	248,000.00	4.100	1,827	1,060	4.100	12/27/2028
98138MCA6	10590	WORKERS FCU		10/30/2023	248,000.00	257,163.35	248,000.00	5.200	1,827	1,002	5.200	10/30/2028
		Subtotal and Average	**14,516,709.68**		**13,883,000.00**	**13,991,758.75**	**13,883,000.00**		**1,529**	**740**	**4.285**	
Local Agency Investment Funds												
LAIF	10028	Local Agency Investment Fund			19,079,248.75	18,789,787.91	19,079,248.75	3.931	1	1	3.931	
		Subtotal and Average	**13,671,765.40**		**19,079,248.75**	**18,789,787.91**	**19,079,248.75**		**1**	**1**	**3.931**	
Corporate Notes												
06406YAA0	10732	Bank of NY Mello Corp.		01/13/2025	350,000.00	336,085.75	329,484.14	3.300	1,683	1,299	5.170	08/23/2029
06048WR36	10515	Bank of America Corp.		12/27/2022	500,000.00	478,120.00	481,504.88	2.000	1,638	506	5.000	06/22/2027
17325FBK3	10733	CITIBANK		01/13/2025	350,000.00	357,378.35	347,776.82	4.838	1,666	1,251	5.042	08/06/2029
29736RAP5	10737	ESTEE LAUDER CO		03/25/2025	300,000.00	276,582.30	276,176.58	2.375	1,712	1,399	4.707	12/01/2029
24422EXB0	10668	JOHN DEERE CAPITAL CORP		05/29/2024	500,000.00	512,160.00	499,660.48	4.950	1,507	894	4.979	07/14/2028
46647PAX4	10731	JP Morgan Chase		01/07/2025	400,000.00	400,666.80	394,182.19	4.452	1,793	1,038	4.980	12/05/2029
49177JAH5	10738	KENVUE INC		03/25/2025	300,000.00	309,040.50	304,482.96	5.000	1,823	1,510	4.581	03/22/2030
59217GFT1	10734	MET LIFE GLOBAL		01/09/2025	500,000.00	509,891.00	499,440.68	4.900	1,826	1,438	4.932	01/09/2030
637432NV3	10739	NATIONAL RURAL UTILITIES COOPE		03/25/2025	300,000.00	275,971.50	274,989.21	2.400	1,816	1,503	4.691	03/15/2030

City of Diamond Bar
Portfolio Management
Portfolio Details - Investments
January 31, 2026

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	Days to Maturity	YTM/C	Maturity Date
Corporate Notes												
808513BX2	10740	CHARLES SCHWAB		03/25/2025	300,000.00	281,379.00	281,709.96	2.750	1,651	1,338	4.611	10/01/2029
		Subtotal and Average	**3,687,939.76**		**3,800,000.00**	**3,737,275.20**	**3,689,407.90**		**1,704**	**1,170**	**4.896**	
Federal Agency Coupon Securities												
17325FBB3	10631	CITIBANK		01/30/2024	750,000.00	784,097.25	766,860.57	5.803	1,704	971	4.847	09/29/2028
3133EPCG8	10545	Federal Farm Credit Bank		03/01/2023	1,000,000.00	1,006,393.00	997,688.07	4.125	1,736	668	4.267	12/01/2027
3133EPQC2	10572	Federal Farm Credit Bank		08/02/2023	1,000,000.00	1,006,442.00	999,844.13	4.625	1,080	166	4.661	07/17/2026
3130ASGU7	10432	Federal Home Loan Bank		06/16/2022	1,000,000.00	992,955.00	999,751.59	3.500	1,821	495	3.520	06/11/2027
3130ASJ59	10447	Federal Home Loan Bank		07/18/2022	1,000,000.00	993,763.00	1,000,793.09	3.375	1,425	131	3.141	06/12/2026
313373B68	10537	Federal Home Loan Bank		02/27/2023	500,000.00	500,936.50	499,868.14	4.375	1,110	40	4.619	03/13/2026
3130AWMN7	10563	Federal Home Loan Bank		07/21/2023	500,000.00	509,053.50	502,093.47	4.375	1,785	859	4.177	06/09/2028
3130B0N70	10645	Federal Home Loan Bank		03/27/2024	500,000.00	501,559.00	500,000.00	4.850	1,826	54	4.850	03/27/2029
3130B2F59	10706	Federal Home Loan Bank		08/20/2024	575,000.00	571,303.90	575,000.00	4.250	1,816	190	4.250	08/10/2029
45818WED4	10498	INTER-AMERICAN DEV. BANK		09/13/2022	500,000.00	491,113.00	496,582.44	2.980	1,731	494	3.902	06/10/2027
61746BCY0	10708	Morgan Stanley Bank		08/01/2024	300,000.00	305,940.90	302,006.54	6.250	738	189	4.888	08/09/2026
		Subtotal and Average	**7,640,792.80**		**7,625,000.00**	**7,663,557.05**	**7,640,488.04**		**1,552**	**405**	**4.186**	
Treasury Coupon Securities												
91282CMG3	10735	UST		02/13/2025	300,000.00	305,871.00	297,584.11	4.250	1,813	1,460	4.477	01/31/2030
91282CMD0	10736	UST		02/13/2025	325,000.00	333,150.35	323,696.90	4.375	1,782	1,429	4.489	12/31/2029
91282CDQ1	10403	U.S. Treasury		01/04/2022	1,000,000.00	962,539.00	999,057.61	1.250	1,822	333	1.357	12/31/2026
91282CEW7	10436	U.S. Treasury		07/14/2022	1,000,000.00	991,133.00	1,003,058.26	3.250	1,812	514	3.014	06/30/2027
91282CEE7	10654	U.S. Treasury		04/08/2024	500,000.00	476,347.50	471,634.01	2.375	1,818	1,154	4.393	03/31/2029
		Subtotal and Average	**3,094,670.48**		**3,125,000.00**	**3,069,040.85**	**3,095,030.89**		**1,813**	**740**	**2.984**	
Federal Agency Callable												
3133EMSH6	10258	Federal Farm Credit Bank		03/03/2021	500,000.00	488,746.50	500,000.00	0.790	1,826	30	0.790	03/03/2026
3133ENKG4	10397	Federal Farm Credit Bank		01/11/2022	1,000,000.00	964,163.00	1,000,000.00	1.470	1,826	344	1.470	01/11/2027
3133ENMA5	10405	Federal Farm Credit Bank		01/26/2022	1,500,000.00	1,453,453.50	1,500,000.00	1.840	1,826	359	1.840	01/26/2027
3133ETMB0	10746	Federal Farm Credit Bank		06/24/2025	500,000.00	499,550.50	500,000.00	4.650	1,826	143	4.650	06/24/2030
3130AL7M0	10254	Federal Home Loan Bank		02/24/2021	500,000.00	488,617.00	499,990.42	0.625	1,826	23	0.656	02/24/2026
3130AQKJ1	10406	Federal Home Loan Bank		01/28/2022	1,500,000.00	1,448,170.50	1,500,000.00	1.700	1,826	86	1.700	01/28/2027
3010B07G8	10641	Federal Home Loan Bank		02/26/2024	500,000.00	501,552.50	500,000.00	5.000	1,827	1,121	5.000	02/26/2029
		Subtotal and Average	**5,999,984.57**		**6,000,000.00**	**5,844,253.50**	**5,999,990.42**		**1,826**	**278**	**2.055**	

City of Diamond Bar
Portfolio Management
Portfolio Details - Investments
January 31, 2026

Certificate of Deposit

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	Days to Maturity	YTM/C	Maturity Date
06406GAA9	10717	Bank of NY Mello Corp.		08/01/2024	500,000.00	481,544.00	479,013.67	3.000	1,551	910	4.702	10/30/2028
066519QK8	10256	BANK UNITED NA		03/05/2021	248,000.00	242,158.86	248,000.00	0.650	1,826	32	0.000	03/05/2026
06051GGA1	10716	Bank of America Corp.		08/01/2024	300,000.00	294,235.50	293,602.04	3.248	1,176	627	4.596	10/21/2027
23288UAA5	10555	Cy Fair FCU		05/19/2023	249,000.00	250,684.98	249,000.00	4.350	1,461	472	4.355	05/19/2027
3130B0YH6	10661	Federal Home Loan Bank		04/19/2024	500,000.00	508,452.50	500,000.00	5.010	1,826	1,173	5.010	04/19/2029
356436AR6	10658	Freedom Northwest CU		04/19/2024	249,000.00	253,466.81	249,000.00	4.550	1,826	1,173	4.550	04/19/2029
38149MZJ5	10260	Goldman Sachs Bank		09/08/2021	248,000.00	239,465.58	248,000.00	1.050	1,826	219	1.051	09/08/2026
46625HQW3	10709	JP Morgan Chase		08/01/2024	300,000.00	297,978.30	299,301.32	3.300	608	59	4.813	04/01/2026
70962LBH4	10414	Pentagon Federal Credit Union		03/22/2022	248,000.00	243,864.10	248,000.00	1.800	1,462	50	1.800	03/23/2026
69353RFG8	10669	PNC BANK NA		05/29/2024	500,000.00	487,655.50	482,491.35	3.100	1,244	631	5.335	10/25/2027
70320KAX9	10257	Pathfinder Bank		03/11/2021	249,000.00	243,136.55	249,000.00	0.700	1,826	38	0.000	03/11/2026
88413QDM7	10455	Third Fed Savings & Loan		07/27/2022	245,000.00	242,205.53	245,000.00	3.400	1,826	541	3.402	07/27/2027
89236TLD5	10670	Toyota MTR Credit Corp		05/29/2024	500,000.00	508,115.50	500,819.00	5.400	905	292	5.179	11/20/2026
882508CG7	10653	TEXAS INSTRUME		04/01/2024	750,000.00	762,558.75	752,370.62	4.600	1,774	1,103	4.480	02/08/2029
90348JS92	10261	UBS Bank USA		09/09/2021	248,000.00	239,160.04	248,000.00	0.950	1,826	220	0.000	09/09/2026
91159HHW3	10715	US BANK CORP		08/01/2024	300,000.00	283,976.40	281,969.65	3.000	1,824	1,275	4.938	07/30/2029
91282CKG5	10657	UST		04/22/2024	750,000.00	760,048.50	739,055.31	4.125	1,804	1,154	4.647	03/31/2029
		Subtotal and Average	**6,311,316.76**		**6,384,000.00**	**6,338,707.40**	**6,312,622.96**		**1,562**	**697**	**3.908**	

Municipal Bonds

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	Days to Maturity	YTM/C	Maturity Date
54438CYL0	10523	LOS ANGELES CA CMNTY CLG DIST		01/05/2023	365,000.00	353,271.82	359,138.60	1.174	1,304	181	4.700	08/01/2026
738850TA4	10522	POWAY UNIFIED SCHOOL DIST		01/04/2023	1,230,000.00	1,190,927.82	1,191,660.30	2.414	1,670	546	4.750	08/01/2027
		Subtotal and Average	**1,549,345.68**		**1,595,000.00**	**1,544,199.64**	**1,550,798.90**		**1,585**	**461**	**4.738**	

Wells Fargo Sweep Account

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	Days to Maturity	YTM/C	Maturity Date
SWEEP	10036	Wells Fargo		07/01/2012	0.00	0.00	0.00	0.010	1	1	0.010	
		Subtotal and Average	**0.00**		**0.00**	**0.00**	**0.00**		**0**	**0**	**0.000**	

Money Market Fund

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	Days to Maturity	YTM/C	Maturity Date
857492888	10562	State Street Advisors		05/31/2023	8,610,852.02	8,610,852.02	8,610,852.02	3.650	1	1	3.650	
52470G882	10561	Western Asset		05/25/2023	0.00	0.00	0.00	5.150	1	1	5.150	
		Subtotal and Average	**10,867,701.50**		**8,610,852.02**	**8,610,852.02**	**8,610,852.02**		**1**	**1**	**3.650**	

City of Diamond Bar
Portfolio Management
Portfolio Details - Investments
January 31, 2026

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	Days to Maturity	YTM/C
		Total and Average	67,340,226.63		70,102,100.77	69,589,432.32	69,861,439.88		977	383	3.858

City of Diamond Bar
Portfolio Management
Portfolio Details - Cash
January 31, 2026

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	Days to Maturity	YTM/C
		Average Balance	0.00						0	0	
		Total Cash and Investments	67,340,226.63		70,102,100.77	69,589,432.32	69,861,439.88		977	383	3.858

City of Diamond Bar
Portfolio Management
Activity By Type
January 1, 2026 through January 31, 2026

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Credit Union CD							
20367GBD0	10440	Community Commerce Bank	3.050	01/27/2026	0.00	248,000.00	
320165LR2	10648	FIRST FARMERS BK & TRUST	4.850	01/28/2026	0.00	249,000.00	
530520AC9	10530	LIBERTY FIRST CU	4.500	01/27/2026	0.00	249,000.00	
		Subtotal			**0.00**	**746,000.00**	**13,883,000.00**
Local Agency Investment Funds (Monthly Summary)							
LAIF	10028	Local Agency Investment Fund	3.931		10,187,998.84	0.00	
		Subtotal			**10,187,998.84**	**0.00**	**19,079,248.75**
Corporate Notes							
		Subtotal					**3,689,407.90**
Federal Agency Coupon Securities							
		Subtotal					**7,640,488.04**
Treasury Coupon Securities							
		Subtotal					**3,095,030.89**
Federal Agency Callable							
		Subtotal					**5,999,990.42**
Certificate of Deposit							
		Subtotal					**6,312,622.96**
Municipal Bonds							
		Subtotal					**1,550,798.90**
Wells Fargo Sweep Account							
		Subtotal					**0.00**
Money Market Fund							
857492888	10562	State Street Advisors	3.650		37,666.14	5,000,000.00	
		Subtotal			**37,666.14**	**5,000,000.00**	**8,610,852.02**
		Total			**10,225,664.98**	**5,746,000.00**	**69,861,439.88**

City of Diamond Bar
Portfolio Management
Distribution of Investments By Type
January 2025 through January 2026

Security Type	January 2025	February 2025	March 2025	April 2025	May 2025	June 2025	July 2025	August 2025	September 2025	October 2025	November 2025	December 2025	January 2026	Average by Period
Federal Credit Union CD	23.2	23.3	23.1	23.0	21.4	22.5	23.1	23.5	23.5	22.5	23.2	22.4	19.9	22.6%
Local Agency Investment Funds	3.1	3.1	3.2	13.8	13.2	15.1	14.5	13.4	13.9	13.7	14.3	13.6	27.3	12.5%
Negotiable CDs														
Corporate Notes	3.7	3.7	5.3	5.3	5.1	5.3	5.4	5.6	5.8	5.8	5.9	5.6	5.3	5.2%
Federal Agency Coupon Securities	12.5	11.8	11.9	11.8	11.4	11.0	11.3	11.7	12.1	12.0	12.3	11.7	10.9	11.7%
Federal Agency Disc. -Amortizing														
Treasury Coupon Securities	12.2	13.1	8.9	8.8	8.5	7.3	7.5	7.8	6.5	4.8	5.0	4.7	4.4	7.7%
Treasury Discounts -Amortizing														
Federal Agency Callable	11.2	11.2	11.3	10.5	10.1	11.1	11.5	11.8	11.0	11.0	10.5	9.2	8.6	10.7%
Certificate of Deposit	11.6	11.6	11.7	10.9	9.5	9.4	9.3	9.6	9.9	9.9	10.2	9.7	9.0	10.2%
Callables														
Municipal Bonds	2.5	2.6	2.6	2.6	2.5	2.2	2.3	2.3	2.4	2.4	2.5	2.4	2.2	2.4%
Wells Fargo Sweep Account														
Money Market Fund	20.0	19.8	22.2	13.4	18.4	16.2	15.2	14.4	14.9	18.0	16.2	20.8	12.3	17.1%
Floating Rate Notes														

CITY OF DIAMOND BAR - CITY TREASURER'S CASH BALANCE REPORT
AS OF JANUARY 31, 2026

CASH & INVESTMENT BALANCES

Cash Funds			
General Account	$2,729,115.08		
Payroll Account	$0.00		
Change Fund - General Fund	$600.00		
Petty Cash Account	$303.00		
Cash With Fiscal Agent (US Bank 2021 Bonds)	$1,448.93		
Total Cash Funds			**$2,731,467.01**
City & LAIF Invested Funds (Book Value):			
Local Agency Investment Fund	$19,079,248.75		
City-Managed Fixed-Income Securities (0-5 year maturity)	$50,782,191.13		
Total Investment Funds (Book Value)			**$69,861,439.88**
Fiscal Year-To-Date Effective Rate of Return (City Funds & LAIF)	4.09%	(7 Months)	
Fiscal YTD Interest Earnings (City Funds & LAIF)	$1,587,024.29	(7 Months)	
FY 2025-26 Budgeted Interest Earnings (City Funds & LAIF)	$1,530,800.00	(12 Months)	
Invested Funds With OPEB Trust (Managed by CalPERS/State Street)			
Annualized rate of return (6/30/2016 - 6/30/2025)	5.16%	(9 Years)	
OPEB Trust Starting Balance (7/1/2025)	$945,947.34		
OPEB Trust FY 25-26 Contributions	$88,000.00		
OPEB Trust FY 25-26 Earnings	$74,319.45	(7 Months)	
OPEB Trust Ending Balance (01/31/2026)			**$1,108,266.79**
GRAND TOTAL - CASH & INVESTMENTS			**$73,701,173.68**

Agenda Item #: 7.4
Meeting Date: February 17, 2026

CITY COUNCIL AGENDA REPORT

TO:	Honorable Mayor and Members of the City Council
FROM:	Daniel Fox, City Manager
SUBJECT:	Appropriation for Special Legal Counsel Services.
STRATEGIC GOAL:	Safe, Sustainable and Healthy Community

RECOMMENDATION:

Appropriate $100,000 from the available General Fund Unassigned fund balance for Special Legal Services.

FINANCIAL IMPACT:

A total of $100,000 would be appropriated from the General Fund to the Special Legal Services account (100120-54022) to cover such costs.

BACKGROUND:

In addition to the City's primary legal services through Woodruff & Smart, the City often enlists the services of additional legal experts to assist in a number of matters important to the community. The City has secured the services of Claire Collins of Hansen Bridgett LLP for special legal counsel services related to issues involving the sanitary sewer system serving properties in the City.

ANALYSIS:

Ms. Collins' services were initially retained for a not-to-exceed amount of $45,000 under the City Manager's signature authority. In both May and September 2025, the City Council approved additional appropriations of $100,000 each, bringing the total appropriations to date to $245,000. It is anticipated that at some future date, the cost of Ms. Collins' services will exceed that amount and thus, City Council approval of an additional appropriation is required.

It is therefore recommended that the City Council appropriate $100,000 from the available General Fund balance to cover such services.

LEGAL REVIEW:

The City Attorney has reviewed and concurs with the recommendation.

PREPARED BY:

Daniel Fox, City Manager

ATTACHMENTS:

None

CITY COUNCIL AGENDA REPORT

TO:	Honorable Mayor and Members of the City Council
FROM:	Daniel Fox, City Manager
SUBJECT:	Exchange Agreement with the Los Angeles County Metropolitan Transportation Authority for Assignment of Federal Surface Transportation Program - Local Funds, and Second Amendment to Consulting Services Agreement with MNS Engineers, Inc. for the Diamond Bar Blvd Complete Streets Project.
STRATEGIC GOAL:	Responsible Stewardship of Public Resources

RECOMMENDATION:

A. Determine that approving the fund exchange agreement and consulting services agreement amendment for the Project, are exempt from the California Environmental Quality Act (CEQA) under Section 15301(c) of the CEQA Guidelines;
B. Approve, and authorize the City Manager to sign, the Exchange Agreement with the Los Angeles County Metropolitan Authority for the STP-L fund of the Diamond Bar Complete Streets Project in a not-to-exceed amount of $1,166,000; and
C. Approve, and authorize the City Manager to sign, the Second Amendment to the Consulting Service Agreement with MNS Engineers, Inc., in a not-to-exceed amount of $75,170.

FINANCIAL IMPACT:

A combination of grants and special funds currently funds the Project's construction phase (CIP# SI256). After the exchange process is completed, the City will utilize the $1,166,000 of Proposition C funding received for construction, and reserve the full amounts of Measure M ($380,000), Measure R ($600,000), and a portion of local Proposition C ($178,000) funding currently allocated to the Project for future projects.

Sufficient funding is available in the Project design budget (CIP# PW17) to fund the not-to-exceed amount of $75,170 for the Second Amendment to the Consulting Services Agreement with MNS Engineers, Inc.

BACKGROUND:

STP-L Exchange

Surface Transportation Program – Local (STP-L) refers to federal-aid highway funds allocated to states and to local governments for use on eligible projects. These funds, as they were at the time they were allocated to the

City, were formula-based and subject to strict federal obligation limits. To prevent these funds from lapsing, the City programmed and subsequently obligated its STP-L funding for the construction of the Diamond Bar Blvd Complete Streets Project, an STP-L-eligible project.

On November 4, 2025, the City Council approved the awarding of a construction agreement for the Diamond Bar Blvd Complete Streets Project (Project, CIP# SI256). As part of that process, the City informed the Council that the Federal STP-L grant fund would not be used for the construction of the Project.

Design Support During Construction

On November 21, 2023, the City Council approved the First Amendment to an existing agreement with MNS Engineers, Inc. (Consultant) to incorporate the Town Center Specific Plan elements in the design of the Project.

ANALYSIS:

STP-L Exchange

Although the federal STP-L funding of $1.166 million was fully approved by Metro and obligated by Caltrans for the Project, the City, to avoid the regulatory impact of this partial federal funding on the entire project budget of about $10 million, has been working with Metro and Caltrans to de-federalize the Project and facilitate an exchange of federal funding for non-federal funds. As federal funding requirements have evolved over the years, the impact of maintaining the project's federal status, including additional construction and administrative costs, was estimated to consume most of the STP-L grant funding.

The City and Metro collaborated on an exchange agreement (Attachment 1), under which the City would receive $1.166 million in Proposition C funding in exchange for the STP-L funding for the Project. After completing the exchange process as outlined in the agreement, the City proposes to replace other funding sources of the Project with this Prop C funding as follows:

Funding Source	Currently Approved	Proposed (After Exchange)	Change
STP-L Exchange Prop C	$-	$1,166,000	$1,166,000
TDA C6 Grant	$3,936,000	$3,936,000	$-
MSP Grant	$2,985,000	$2,985,000	$-
Measure W	$900,000	$900,000	$-
Proposition A	$1,340,000	$1,340,000	$-
TDA	$100,000	$100,000	$-
Proposition C	$328,000	$150,000	($178,000)
Measure M	$380,000	$-	($380,000)
Measure R	$600,000	$-	($600,000)
TOTAL	$10,569,000	$10,577,000	$8,000

Design Support During Construction

The Project's design scope of work did not include support from the design consultant during construction. That is the City's standard practice for larger projects when a construction schedule is unavailable due to funding uncertainty or other factors. Since a construction contract was awarded on November 4, 2025, and the Project is officially in its construction phase, a Second Amendment (Attachment 2) is proposed to cover the design engineer's service costs during construction and at the Project's closure. These services include, among other things, review of submittals and shop drawings prepared by the contractor, responding to the contractor's Request for Information (RFIs) on the design, Construction Change Order review support, and preparation of as-built plans at the project completion.

ENVIRONMENTAL REVIEW:

It has been determined that this Project is exempt from the California Environmental Quality Act (CEQA) provisions, pursuant to the California Code of Regulations, guidelines for the implementation of CEQA, Section 15301(c) under Class 1 Existing Facilities, existing highways and streets.

LEGAL REVIEW:

The City Attorney has reviewed and approved the Exchange Agreement and the Second Amendment to the Consulting Services Agreement as to form.

PREPARED BY:

Hal Ghafari, Public Works Manager/Assistant City Engineer, Public Works

ATTACHMENTS:

1. Exchange Agreement with Metro
2. Second Amendment to Agreement with MNS Engineers, Inc.

EXCHANGE AGREEMENT AND ASSIGNMENT OF FEDERAL SURFACE TRANSPORTATION PROGRAM-LOCAL FUNDS

This Exchange Agreement and Assignment of Federal Surface Transportation Program-Local Funds ("AGREEMENT"), is made and entered into as of December 15, 2025, by and between the City of Diamond Bar ("CITY") and the Los Angeles County Metropolitan Transportation Authority ("LACMTA").

RECITALS:

CITY is eligible for and has available Federal Surface Transportation Program-Local ("STP-L Funds").

A. CITY desires to exchange $1,166,000 of CITY's STP-L Funds ("STP-L Funds") for a like total amount of $1,166,000 of LACMTA Local Transportation Funds ("LACMTA Funds").

B. LACMTA is willing to exchange $1,166,000 in LACMTA Funds for a like total amount of CITY's STP-L Funds subject to the terms and conditions contained herein.

C. An exchange of CITY's STP-L Funds with LACMTA Funds is beneficial to and in the general interest of CITY and LACMTA.

NOW THEREFORE, in consideration of the mutual benefits to be derived by CITY and LACMTA, and of the promises contained herein, it is hereby agreed as follows:

AGREEMENT:

1. CITY hereby assigns to LACMTA $1,166,000 of CITY's STP-L Funds. This assignment shall be automatically effective upon full execution of this AGREEMENT without the necessity of the execution, delivery or recording of any further instrument whatsoever. Notwithstanding the foregoing, at LACMTA's request, CITY shall execute and deliver such documents and instruments as may be required to evidence such assignment of STP-L Funds.

2. LACMTA hereby accepts CITY's assignment of CITY's STP-L Funds for use on federal-aid eligible project(s), to be determined by LACMTA in its sole and absolute discretion.

3. Upon receipt of a fully executed AGREEMENT, and after CITY has provided documentation certifying that $1,166,000 of CITY STP-L funds were officially deobligated by Caltrans, LACMTA shall transfer to CITY $1,166,000 of LACMTA Funds.

4. CITY must complete and submit an Automated Clearing House (ACH) form

(Attachment A) through LACMTA's website to allow LACMTA to make disbursements electronically. Disbursements via ACH will be made at no cost to CITY. If electronic disbursements are not the preferred method of disbursement, CITY may request an exception in writing.

5. CITY shall expend the LACMTA Funds on an STP-L Eligible Project and by the Lapsing Date, consistent with the Statement of Work, Schedule and Budget provided in Exhibit B. For the purposes of this AGREEMENT, the "Lapsing Date" shall mean the date that is three (3) years from the date that this AGREEMENT is fully executed. Any LACMTA Funds not expended by the Lapsing Date shall lapse and be returned to LACMTA within thirty (30) days of the Lapsing Date for further programming to third parties as LACMTA determines in its sole discretion.

A. For the purposes of this AGREEMENT, the term "Eligible Project" shall mean the transportation activities described in Attachment B that would normally qualify under Section 133(b) of Title 23, U.S.C. Any other applicable federal regulations and standards related to procurement and project delivery issues may be substituted with applicable state and local regulations, standards, and policies.

B. The term "expend" as used in Section 5 shall mean "encumbered by an awarded contract or paid for an eligible transportation activity".

C. If the LACMTA Funds have lapsed and CITY has not returned all or a portion of the lapsed LACMTA Funds to LACMTA, then CITY shall be considered to be in default and agrees that such outstanding payments shall be paid from CITY funds in the following priority: first, from any of CITY's Proposition A local return funds, then from CITY's Proposition C local return funds, then from CITY's Measure R local return funds, and then from CITY's Measure M local return funds. If CITY is in default hereunder, in addition to all rights and remedies available to LACMTA at law or in equity and without further notice or ability to cure by CITY, CITY hereby authorizes LACMTA to withhold the applicable local return funds in the amount needed to satisfy the outstanding amount of lapsed LACMTA Funds due and owing to LACMTA prior to LACMTA transferring the balance of such funds to the CITY in accordance with the applicable state laws or ordinances.

6. CITY must use the LACMTA Funds in the most cost-effective manner. If CITY intends to use a consultant or contractor to implement all or part of the STP-L Eligible Project, LACMTA requires that such activities be procured in accordance with CITY's contracting procedures and be consistent with State law as appropriate. CITY will also use the LACMTA Funds in the most cost-effective manner when the LACMTA Funds are used to pay "in-house" staff time. CITY staff or consultants with project oversight roles may not award work to companies in which they have a financial or personal interest. This effective use of funds provision will be verified by LACMTA through on-going project monitoring and through any LACMTA interim and final audits.

7. LACMTA, and/or its designee, shall have the right to conduct audits of CITY's use of the LACMTA Funds, as deemed appropriate, such as financial and compliance audits; interim audits; pre-award audits, performance audits, and final audits. CITY agrees to establish and maintain proper accounting procedures and cash management records and documents in accordance with Generally Accepted Accounting Principles (GAAP). CITY's records shall include, without limitation, any supporting evidence deemed necessary by LACMTA to substantiate CITY's use of LACMTA Funds. These records must be retained by CITY for five years following CITY's last use of the LACMTA Funds. CITY shall reimburse LACMTA for any expenditure not in compliance with the Scope of Work and/or not in compliance with other terms and conditions of this AGREEMENT. The eligibility of costs for CITY's own expenditures submitted to LACMTA for the Eligible Project shall be in compliance with Office of Management and Budget (OMB) Circular A-87 (relocated to Title 2 in the Code of Federal Regulations, Subtitle A, Chapter II, part 225). The eligibility of costs for CITY's contractors, consultants, and suppliers expenditures submitted to LACMTA through CITY's Monthly Progress Reports and Quarterly Expenditures shall be in compliance with OMB Circular A-87 (as relocated) or Federal Acquisition Regulation (FAR) Subpart 31 (whichever is applicable). Findings of the LACMTA audit are final. When LACMTA audit findings require CITY to return monies to LACMTA, CITY agrees to return the monies within thirty (30) days after the final audit is sent to CITY.

8. The terms of this AGREEMENT shall commence on the date that this AGREEMENT is fully executed and shall terminate once CITY has expended all the LACMTA Funds and all LACMTA audit and reporting requirements have been satisfied.

9. CITY shall fully indemnify, defend and hold LACMTA and its officers, agents, and employees harmless from and against any liability and expenses, including, without limitation, defend costs, any costs or liability on account of bodily injury, death or personal injury of any person, or for damages of any nature whatsoever arising out of (i) a breach of CITY's obligations under this AGREEMENT; or (ii) any act or omission of CITY or its officers, agents, employees, contractors, or subcontractors in the use of the LACMTA Funds.

10. LACMTA shall fully indemnify, defend and hold CITY and its officers, agents, and employees harmless from and against any liability and expenses, including, without limitation, defend costs, any costs or liability on account of bodily injury, death or personal injury of any person, or for damages to or loss of risk of property, any environmental obligations, any legal fees and any claims for damages of any nature whatsoever arising out of (i) a breach of LACMTA's obligations under this AGREEMENT; or (ii) any act or omission of LACMTA or its officers, agents, employees, contractors, or subcontractors in the use of CITY's STP-L Funds.

11. This AGREEMENT may be amended or modified only by mutual written consent of LACMTA and CITY.

12. Any correspondence, communication, or contact concerning this AGREEMENT shall be directed to the following:

CITY OF DIAMOND BAR
Hal Ghafari, PE
Public Works Manager/Assistant City Engineer
Public Works Department
21810 Copley Drive
Diamond Bar, CA 91765
(909) 839-7044
HGhafari@diamondbarca.gov

LACMTA
Michael Richmai
Senior Manager
Countywide Planning and Development
One Gateway Plaza (Mail Stop: 99-23-3)
Los Angeles, California 90012-2952
(213) 922-2558
RichmaiM@metro.net

13. This AGREEMENT shall be interpreted and governed by the laws of the State of California.

14. This AGREEMENT constitutes the entire understanding between the parties with respect to the subject matter herein.

IN WITNESS WHEREOF, the parties hereto have caused this AGREEMENT to be executed by their respective officers as of the date stated below.

LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY

By: ______________________________
Stephanie Wiggins
Chief Executive Officer

APPROVED AS TO FORM:

Dawyn R. Harrison
County Counsel

Digitally signed by: 4dd8a4b6-a104-429a-9907-9b6d6de7c696
DN: CN = 4dd8a4b6-a104-429a-9907-9b6d6de7c696
Date: 2026.01.08 10:13:44 -08'00'

By: ______________________________
Deputy

CITY OF DIAMOND BAR

By: ______________________________
Daniel Fox
City Manager

APPROVED AS TO FORM:

Omar Sandoval
City Attorney

Signed by:
Omar Sandoval
4F8D2446CBF547C...

By: ______________________________
City Attorney

ATTEST:

Kristina Santana
City Clerk

By: ______________________________
City Clerk

Agreement Number 9200000000STPL2601
Attachment A

AUTOMATED CLEARING HOUSE (ACH) PAYMENT AUTHORIZATION

SECTION I: *Supplier Information*		
Supplier Number:		
Company Name:		
Payment Address:		
City:	State: CA	Zip Code:
Contact Name:		Contact Phone Number:
Email Address:		
SECTION II: *Banking Information*		
Tax ID:		
Bank Name (Required):		
Account Name:		
Account Type (Required): ☐ Checking ☐ Savings		
Account Number (Required):		
Routing Number (Required):		
Print Name of Authorized Person:		
Print Title :		
Phone Number:		
Signature of Authorized Person:		
Date:		
SECTION IV: *Approval - Metro Use Only*		
Approved by:		Date:
Entered by:		Date:

AUTOMATED CLEARING HOUSE (ACH) PAYMENT AUTHORIZATION

Field	Description
Supplier Number	If you know the supplier number, please enter. If not, not required.
Company Name	Enter name of company doing business with L.A. Metro.
Payment Address	Enter address where payment may be mailed in accordance with Metro records.
Contact Name	Enter name of person from your company that Metro may contact for more information if required.
Contact Phone Number	Enter number where contact person may be reached.
Email Address	Enter the email address where payment detail information can be sent (i.e., information to include payment amount, payment date, description of invoices paid, etc.)
Tax ID Number	Enter company's tax identification number.
Bank Name	Enter the bank name where payments are to be sent (i.e. Bank of America, Washington Mutual, etc.)
Routing Number	Enter the first 9 numbers of the account to which you would like funds sent. This information is located on your check for the account. Do not use information from a deposit slip.
Account Name	Enter the official name of the account.
Account Number	Enter the account number to which funds are to be sent.
Account Type	Check the appropriate account type
Authorized Person & Title	Enter name and title of person of your company authorized to approve ACH transactions.
Signature	Must be a wet signature
Phone Number	Enter phone number where authorized person may be contacted.

AUTOMATED CLEARING HOUSE (ACH) PAYMENT AUTHORIZATION

Please mail your completed form along with a copy of a *voided check* to:

Metro Accounts Payable
P.O. Box 512296
Los Angeles, CA 90051

Questions? Please feel free to contact the AP hotline at:

213-922-6811 option 3

Attachment B

STATEMENT OF WORK

Project Title: Diamond Bar Blvd. Complete Streets Project

Project Description:
Reconstruct asphalt and construct enhanced crosswalks, pedestrian walkways, green protected bicycle lanes, ADA ramps, and green street bioswales. Rebuild and improve four bus stops. The upgraded bicycle lane and pedestrian pathways span the entire length of the project in both directions. Total project centerline length is about 0.26 miles.

Project Schedule:

Start Construction	January 2026
Complete Construction	March 2027

Project Funding:

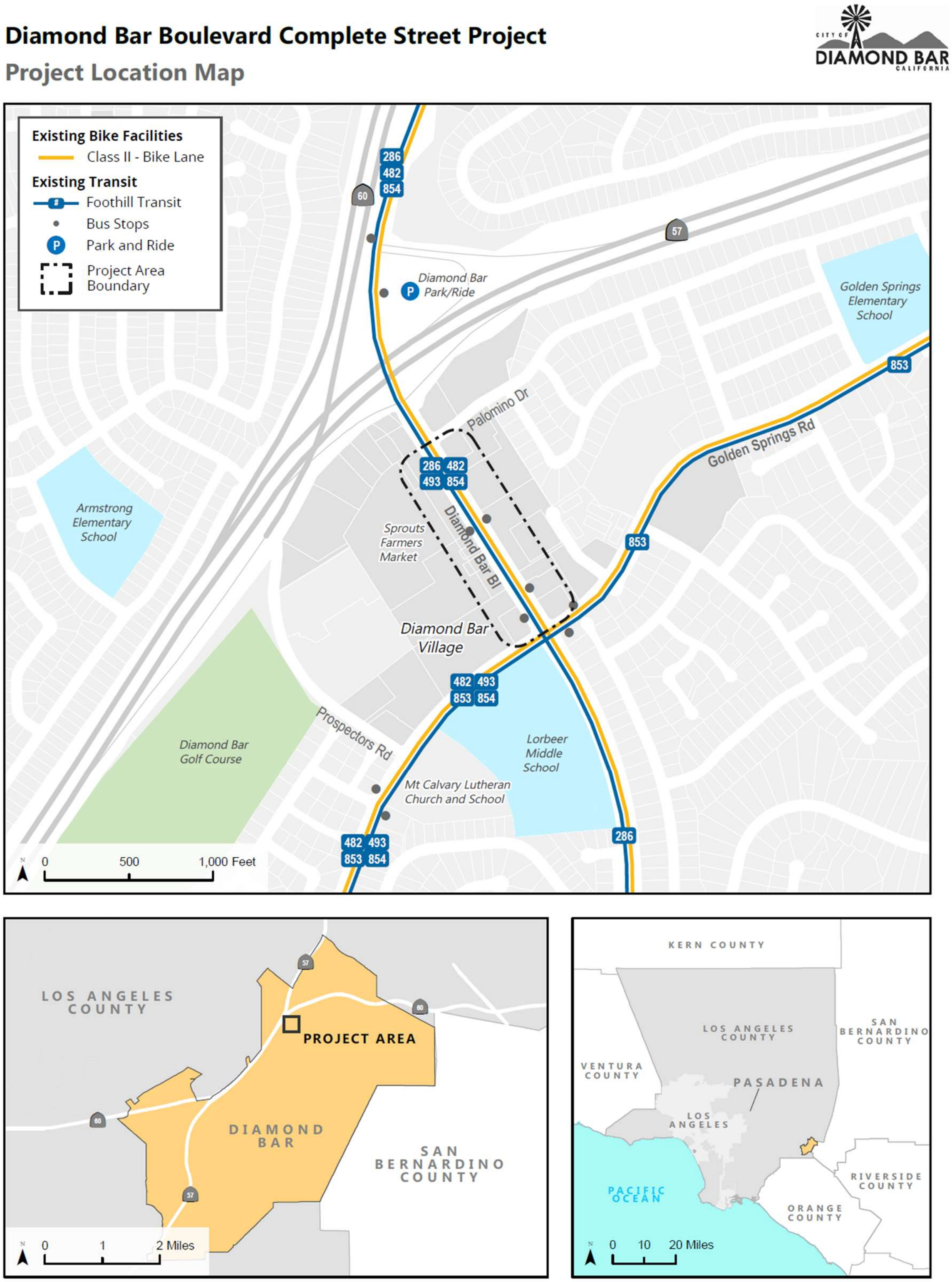
STPL Exchange	$1,166,000
Measure M- Multi-Year Subregional	$2,985,000
State ATP-MPO Cycle 6 (FTIP #LA0G1708)	$3,936,000
City Local Funds	$2,482,000
Total Project Cost:	**$10,569,000**

Project Map:

See next page

Diamond Bar Boulevard Complete Street Project

Project Location Map



SECOND AMENDMENT
TO
CONSULTANT SERVICES AGREEMENT

This Second Amendment to Consultant Services Agreement ("Second Amendment") is made and entered into as of February 17, 2026, by and between the City of Diamond Bar, a municipal corporation ("City"), and MNS Engineers, Inc., a California corporation (herein referred to as the "Consultant"), with reference to the following:

A. The City and the Consultant entered into that certain Consultant Services Agreement dated as of June 20, 2017, which is incorporated herein by this reference (the "Original Agreement"); and

B. The City and the Consultant entered into that certain First Amendment dated as of November 21, 2023, which is incorporated herein by this reference ("First Amendment"), which First Amendment and Original Agreement collectively are referred to herein as the "Agreement");

C. The City and the Consultant desire to amend the Agreement as provided herein.

NOW, THEREFORE, the parties agree as follows:

1. Defined Terms. Except as otherwise defined herein, all capitalized terms used herein shall have the meanings set forth for such terms in the Original Agreement.

2. Revised Scope of Services. The Scope of Services, Exhibit "A" to the Original Agreement and First Amendment, is hereby amended, modified and supplemented to include the services described in Exhibit "A-2" attached hereto and incorporated herein by this reference.

3. Term. The Term of the Original Agreement as set forth in Section 2 therein begin from June 20, 2017 and shall continue unless earlier terminated pursuant to the provisions therein. The First Amendment did not change the Term except including adding the provisions therein. This Second Amendment does not change the Term except including adding the provisions herein.

4 Compensation. The total not-to-exceed compensation set forth in Section 3 of the Original Agreement, was the sum of Two Hundred Ninety-Five Thousand Eight Hundred and Sixty-Six Dollars ($295,866). The First Amendment amended Section 3 of the Original Agreement to provide for a total not-to-exceed compensation in the sum of Five Hundred Three Thousand Four Hundred and Twenty-Six Dollars ($503,426). The total not-to-exceed compensation of the Agreement is hereby amended to provide for an increase of

Seventy-Five Thousand One Hundred and Seventy Dollars ($75,170) so that the total not-to-exceed compensation, as amended by this Second Amendment shall not exceed Five Hundred Seventy-Eight Thousand Five Hundred and Ninety-Six Dollars ($578,596) without the prior authorization of the City.

5. Integration. This Second Amendment and all attachments hereto (if any) integrate all of the terms and conditions mentioned herein, and supersede all prior negotiations between the parties with respect hereto. This Second Amendment amends, as set forth herein, the Agreement and except as specifically amended hereby, the Agreement shall remain in full force and effect. To the extent that there is any conflict or inconsistency between the terms and provisions of this Second Amendment and the terms and provisions of the Agreement, the terms and provisions of this Second Amendment shall control.

IN WITNESS hereof, the parties enter into this Second Amendment on the year and day first above written.

“CONSULTANT”

MNS ENGINEERS, INC.

***By:** ______________________
Printed Name: Darren Riegler
Title: President/CEO

*By: ______________________
Printed Name: Brandon Reyes
Title: Vice President

“CITY”

CITY OF DIAMOND BAR

By: ______________________
Daniel Fox, City Manager

ATTEST:

____
Kristina Santana, City Clerk

APPROVED AS TO FORM:

Signed by:
Omar Sandoval
4F8D2446CBF547C...
____
Omar Sandoval, City Attorney

<u>NOTE</u>: If Consultant is a corporation, the City requires the following signature(s):

-- *(1) the Chairman of the Board, the President or a Vice-President, <u>AND</u> (2) the Secretary, the Chief Financial Officer, the Treasurer, an Assistant Secretary or an Assistant Treasurer. If only one corporate officer exists or one corporate officer holds more than one corporate office, please so indicate. <u>OR</u>*

-- *The corporate officer named in a corporate resolution as authorized to enter into this Agreement. A copy of the corporate resolution, certified by the Secretary close in time to the execution of the Agreement, must be provided to the City.*

1450782.1

EXHIBIT "A-2"

ADDITIONAL SCOPE OF SERVICES

November 25, 2025

City of Diamond Bar
Attention: Hal Ghafari, Public Works Manager/Assistant City Engineer
21810 Copley Drive
Diamond Bar, CA 91765

SUBJECT: DRAFT Amendment #3 for Design Service During Construction - Diamond Bar Boulevard Complete Street

Dear Hal,

This amendment will address the need for design services during construction for the Diamond Bar Boulevard Complete Street Project. The services will include MNS team members - TJW Engineering, Inc. (TJW), Lynn Capoya, Inc. (LCI), and P2S Engineering, Inc. (P2S).

Scope of Work

Task 1 – Submittal Reviews

MNS Team will review submittals and shop drawings (up to 30) when requested.

Task 2 - Response to Requests for Information (RFIs)

MNS Team will review and respond to RFIs (up to 30) when requested.

Task 3 – Contractor Change Order (CCO) Support

MNS Team will review CCO and prepare plans and/or specifications as needed (up to 2).

Task 4 – Field Visits/Meeting

MNS Team will perform up to eight (8) field visits/construction meetings, final walk thru & punch list.

LCI will preform tree tagging at nursery.

Task 5 – As-Built Drawings

MNS Team will prepare as-built drawings based on the contractor's redline. We will provide AutoCAD and PDF files.

Fee

The not-to-exceed fee for the scope of work defined in this letter is $75,170. A detailed cost breakdown is attached.

MNS

Committed to improving people's lives every day

Task	Fee
1 – Submittal Reviews	$22,960
2 – Respond to RFIs	$18,270
3 – CCO Support	$9,000
4 – Field Visits / Construction Meetings	$13,970
5 – As-Built Drawings	$10,970
Task Total	**$75,170**

Please let us know if we can provide any more information and feel free to call me to discuss this request at (805) 719-9807 or if you prefer, via email at mip@mnsengineers.com.

Sincerely,
MNS Engineers, Inc.

Michael Ip, PE, QSD
Principal Engineer

MNS Engineers, Inc., Team Resource Estimate

Diamond Bar Boulevard Complete Street - Design Services During Construction

	MNS Engineers					Task Summary				
	Principal Engineer	Senior Project Engineer	Assistant Engineer	MNS Resource Hours	MNS Resource Costs	Lynn Capouya, Inc.	TJW Engineering, Inc.	P2S Engineering, Inc.	Reimbursables	Total Costs
Task Descriptions	$340	$255	$195							
1 - Submittal Reviews (up to 30)	2	32	16	50	$11,960	$5,500	$1,650	$3,850		$22,960
2 - Response to RFIs (up to 30)	2	24	12	38	$9,140	$4,950	$1,650	$2,530		$18,270
3 - CCO Support (Up to 2)	2	8	4	14	$3,500	$2,750	$550	$2,200		$9,000
4 - Field Visits / Construction Meetings (up to 8)	2	12		14	$3,740	$6,380	$1,650	$2,200		$13,970
5 - As-Built Drawings		4	20	24	$4,920	$2,750	$1,100	$2,200		$10,970
	Staff Summary					Project Summary				
Total Staff Hours	8	80	52	140 Hours	$33,260	$22,330	$6,600	$12,980		$75,170
Total Staff Costs	$2,720	$20,400	$10,140							

GRAND TOTAL	**$75,170**

MNS

2025 - 2026 STANDARD SCHEDULE OF FEES

PROJECT/PROGRAM MANAGEMENT

Principal-In-Charge	$395
Senior Project/Program Manager	355
Project/Program Manager	305
Assistant Project/Program Manager	280
Senior Project Coordinator	220
Project Coordinator	185

ENGINEERING

Principal Engineer	$340
Lead Engineer	300
Supervising Engineer	285
Senior Project Engineer	255
Project Engineer	230
Associate Engineer	210
Assistant Engineer	195

SURVEYING

Principal Surveyor	$310
Lead Surveyor	300
Supervising Surveyor	255
Senior Project Surveyor	230
Project Surveyor	205
Associate Project Surveyor	195
Assistant Project Surveyor	180
Party Chief (PW)	210
Chainperson (PW)	180
One-Person Survey Crew (PW)	250

TECHNICAL SUPPORT

CADD Manager	$220
Supervising Technician	195
Senior Technician	185
Engineering Technician	150

CONSTRUCTION MANAGEMENT

Principal Construction Manager	$375
Senior Construction Manager	325
Senior Resident Engineer	295
Resident Engineer	275
Structure Representative	280
Construction Manager	250
Assistant Resident Engineer	225
Sr. Construction Inspector (PW)	210
Construction Inspector (PW)	195
Office Administrator	140

PLANNING

Practice Lead	$315
Senior Technical Specialist	275
Technical Specialist	250
Principal Planner/Scientist	210
Senior Planner/Scientist	195
Associate Planner/Scientist	165
Assistant Planner/Scientist/Monitor	140
Planning Technician/Field Monitor	115
Senior GIS Technician	185
GIS Technician	140
Labor Compliance Officer	165
Labor Compliance Analyst	125
Senior Housing Manager	235
Housing Manager	195
Principal Housing Analyst	175
Senior Housing Analyst	145
Housing Analyst	115

GOVERNMENT SERVICES

City Engineer	$295
Deputy City Engineer	260
Assistant City Engineer	245
Plan Check Engineer	205
Permit Engineer	195
City Inspector	185
Senior City Inspector (PW)	210
City Inspector (PW)	195
Principal Stormwater Specialist	250
Senior Stormwater Specialist	220
Stormwater Specialist	190
Stormwater Technician	170
Building Official	285
Senior Building Inspector	220
Building Inspector	195
Senior Grant Writer	210
Grant Writer	200
Associate Grant Writer	180
Assistant Grant Writer	160

ADMINISTRATIVE SUPPORT

Senior Management Analyst	$220
Management Analyst	190
IT Technician	155
Graphics/Visualization Specialist	165
Administrative Assistant	115

DIRECT EXPENSES

Use of outside consultants as well as copies, blueprints, survey stakes, monuments, computer plots, telephone, travel (out of area) and all similar charges directly connected with the work will be charged at cost plus fifteen percent (15%). Mileage will be charged at the current federal mileage reimbursement rate.

PREVAILING WAGE RATES

Rates shown with Prevailing Wage “(PW)” annotation are used for field work on projects subject to federal or state prevailing wage law and are subject to increases per DIR.

ANNUAL ESCALATION

Standard fee rates provided for each classification are subject to 5% annual escalation or the most recent US Bureau of Labor Statistics Consumer Price Index, whichever is higher.

OVERTIME

Overtime for non-exempt employees will be charged at 1.5 x hourly rate; overtime for exempt employees and other classifications will be charged at 1 x hourly rate.

Rev. 11/7/2025

docusign

Certificate Of Completion

Envelope Id: AE2B0EB2-DBB3-4E77-956C-BA489201916A — Status: Sent

Subject: Second Amendment to the Consulting Service Agreement with MNS Engineers, Inc.,

Source Envelope:

Document Pages: 7	Signatures: 1	Envelope Originator:
Certificate Pages: 5	Initials: 0	Hal Ghafari
AutoNav: Enabled		21825 Copley Dr
EnvelopeId Stamping: Enabled		Diamond Bar, CA 91765-4178
Time Zone: (UTC-08:00) Pacific Time (US & Canada)		hghafari@diamondbarca.gov
		IP Address: 76.79.169.100

Record Tracking

Status: Original 2/5/2026 6:59:22 PM	Holder: Hal Ghafari hghafari@diamondbarca.gov	Location: DocuSign

Signer Events	Signature	Timestamp
Omar Sandoval osandoval@woodruff.law City Attorney Security Level: Email, Account Authentication (None)	 Signature Adoption: Uploaded Signature Image Using IP Address: 142.129.162.64	Sent: 2/5/2026 7:05:15 PM Viewed: 2/6/2026 8:05:22 PM Signed: 2/6/2026 8:06:57 PM
Electronic Record and Signature Disclosure: Accepted: 8/30/2023 9:27:38 AM ID: fa17dabd-c770-4ac7-ae93-2ad37854a23a		
Daniel Fox, City Manager dfox@diamondbarca.gov City Manager City of Diamond Bar Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via Docusign		Sent: 2/6/2026 8:06:58 PM Viewed: 2/7/2026 8:20:52 AM
Kristina Santana, City Clerk ksantana@diamondbarca.gov Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Not Offered via Docusign		

In Person Signer Events	Signature	Timestamp

Editor Delivery Events	Status	Timestamp

Agent Delivery Events	Status	Timestamp

Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp

Witness Events	Signature	Timestamp

Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	2/5/2026 7:05:15 PM
Envelope Updated	Security Checked	2/5/2026 7:34:45 PM

Payment Events	Status	Timestamps

Electronic Record and Signature Disclosure

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, City of Diamond Bar (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a $0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact City of Diamond Bar:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:
To contact us by email send messages to: rmclean@diamondbarca.gov

To advise City of Diamond Bar of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at rmclean@diamondbarca.gov and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from City of Diamond Bar

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to rmclean@diamondbarca.gov and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with City of Diamond Bar

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;

ii. send us an email to rmclean@diamondbarca.gov and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: https://support.docusign.com/guides/signer-guide-signing-system-requirements.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify City of Diamond Bar as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by City of Diamond Bar during the course of your relationship with City of Diamond Bar.

CITY COUNCIL AGENDA REPORT

TO: Honorable Mayor and Members of the City Council

FROM: Daniel Fox, City Manager

SUBJECT: Annual Comprehensive Financial Report (ACFR) for the Fiscal Year Ended June 30, 2025.

STRATEGIC GOAL: Responsible Stewardship of Public Resources

RECOMMENDATION:

Receive and file the FY 2024/25 Annual Comprehensive Financial Report.

FINANCIAL IMPACT:

N/A

BACKGROUND:

The Fiscal Year (FY) 2024/25 annual audit has been completed by the City's independent audit firm of Lance, Soll and Lunghard, LLP (LSL). The City's Finance Department, in concert with LSL, has prepared the FY 2024/25 Annual Comprehensive Financial Report (ACFR). The City's Audit Subcommittee, which is comprised of Mayor Steve Tye and Mayor Pro Tem Ruth Low, met on February 4, 2026 with the City Manager, Finance Director, Finance Supervisor and an LSL representative to discuss the results of the audit.

In the opinion of LSL, the financial statements reflect fairly the financial position and results of operations for the fiscal year ended June 30, 2025. The auditors found no instances of material weaknesses in the City's internal controls and no instances of non-compliance with certain provisions of laws, regulations, contracts or grants, which could have a material effect on the determination of financial statement amounts. They also indicated that there were no disagreements with management in completing their audit.

The ACFR has been prepared in conformance with the requirements of the Government Accounting Standards Board (GASB) Statement No. 34. As a result, the report format includes the Management Discussion and Analysis, Required Supplementary Information, and the Government-wide Financial Statements which include the Statement of Net Position and Statement of Activities. A copy of the FY 2024/25 ACFR is included as Attachment 1.

ANALYSIS:

	Governmental Activities	
	FY 24/25	FY 23/24
Revenues:		
Program Revenues:		
Charges for services	$ 7,978,867	$ 8,138,692
Operating grants and contributions	7,464,489	7,570,259
Capital grants and contributions	1,343,630	96,569
General Revenues:		
Property taxes	14,183,765	13,963,044
Transient occupancy taxes	1,508,775	1,499,045
Sales taxes	6,122,363	6,467,915
Franchise fees	1,533,521	1,628,505
Other taxes	1,605,277	1,620,453
Motor vehicle in lieu	86,648	67,901
Use of money & property	4,538,053	3,880,104
Other	1,014,381	22,131
Total Revenues	47,379,769	44,954,618
Expenses		
General government	9,485,437	8,332,738
Public safety	9,285,498	8,783,229
Community development	4,169,755	3,830,323
Parks & recreation	3,695,039	4,258,559
Public works	16,617,796	14,661,974
Interest and fiscal charges	124,263	126,654
Total Expenses	43,377,788	39,993,477
Increase (Decrease) in net position	4,001,981	4,961,141
Net position - beginning	399,708,488	394,747,347
Restatement Adjustments	(1,821,557)	
Net Position - ending	$ 401,888,913	$ 399,708,488

Government-wide Revenues & Expenses

Government-wide revenues from all functions and programs for FY 2024/25 rose $2.4 million to $47.4 million, an increase of 5.4%. This increase is due mainly to the City's receipt of donated land, Stevens Field (baseball facilities), and substantive one-time State grants for capital improvements to City parks (Maple Hill Park and Pantera Park), and investment income, offset by reductions in sales tax revenues and charges for service, such as city user fees.

Government-wide expenses from all City programs and activities for FY 2024/25 rose by $3.4 million to $43.4 million, an increase of 8.5%. This increase in costs is due mainly to rising inflation affecting general government services, public safety programs and capital projects, offset by reductions in park & recreation spending, mainly due to the elimination of the capital expense related to the capitalization/acquisition of the Stevens Field property in the amount of $925 thousand. As a result, total net position increased by $2.2 million to $401.9 million.

General Fund Revenues & Expenditures

GENERAL FUND

Revenues	**FY 24/25**	**FY 23/24**	**Variance**
Taxes	$ 15,795,706	$ 16,323,617	$ (527,911)
Licenses and permits	1,222,775	1,268,981	(46,206)
Intergovernmental	8,079,884	8,018,518	61,366
Charges for services	2,602,549	2,579,437	23,112
Use of money and property	2,530,420	2,510,188	20,232
Fines and forfeitures	356,821	380,424	(23,603)
Miscellaneous	38,837	67,397	(28,560)
Total Revenues	**30,626,992**	**31,148,562**	**(521,570)**
Expenditures			
General government	7,983,241	7,292,772	690,469
Public Safety	9,129,361	8,778,429	350,932
Community Development	3,171,594	2,951,791	219,803
Parks and Recreation	2,437,812	2,229,336	208,476
Public Works	5,897,928	5,515,807	382,121
Total Expenditures	**28,619,936**	**26,768,135**	**1,851,801**
Surplus (Deficit)	**2,007,056**	**4,380,427**	**(2,373,371)**
Transfers In	1,448,849	1,962,348	(513,499)
Transfers Out	(3,710,068)	(6,443,322)	2,733,254
Net Transfers	**(2,261,219)**	**(4,480,974)**	**2,219,755**
Change in Fund Balance	**(254,163)**	**(100,547)**	**(153,616)**

General Fund revenues were $30.6 million for FY 2024/25, a year-over-year decrease of $521.6 thousand (or 1.7%), and $484.6 thousand less than the FY 2024/25 Revised Budget of $31.1 million. The unfavorable result is mainly due to decreased revenues from the Taxes category, namely Sales Taxes (-$345.6 thousand) and Franchise Fees (-$93.4 thousand). Additional detail on the City's sales tax receipts in shown in the table below.

Sales Tax Revenues

Industry Group	**FY 2023/24**	**FY 2024/25**	**% Change**
Autos & Transportation	$ 145,798	$ 137,700	-6%
Building & Construction	84,772	98,382	16%
Business & Industry	2,115,098	1,909,012	-10%
Food & Drug	307,352	301,146	-2%
Fuel & Service Stations	1,211,501	1,060,854	-12%
Gen. Consumer Goods	603,404	581,692	-4%
Restaurants & Hotels	901,308	952,581	6%
Unidentified	10,013	15,522	55%
Total Point of Sale	**$ 5,379,246**	**$ 5,056,889**	**-6%**
County/State Pool (Online Sales)	1,136,229	1,110,226	**-2%**
Admin Fees (State)	(47,560)	(44,752)	-6%
Grand Total	**$ 6,467,915**	**$ 6,122,363**	**-5%**

General Fund expenditures were $28.6 million for FY 2024/25, a year-over-year increase of $1.9 million (or 6.9%), and $2.1 million less than the FY 2024/25 Revised Budget of $30.7 million. Of this $2.1 million in budget savings, an amount of $71.2 thousand has been carried over (i.e. re-appropriated) for ongoing initiatives in FY 2025/26 (e.g. citywide fee update, labor relations, special legal services).

Transfers-In for FY 2024/25 were mostly composed of Gas Tax revenues used to offset qualifying General Fund expenditures for road maintenance. Transfers-Out for FY 2024/25 were composed mainly of ongoing non-discretionary payments for insurance premiums and debt service and one-time expenditures for capital improvement projects. Transfers-In net of Transfers-Out were negative $2.3 million. This net negative category was determinative in the final operating deficit of $254.2 thousand for FY 2024/25, an outcome that was expected in the revised budget which authorized an operating deficit of $3.1 million to fund one-time initiatives and projects. An unspent Transfers-Out appropriation in the amount $1.1 million will be carried over (i.e. re-appropriated) for ongoing capital improvement projects in FY 2025/26, namely Diamond Bar Center facility upgrades, Sycamore Canyon Park Bridge (design), Canyon Loop Trail (habitat restoration), and Diamond Bar Blvd. Complete Streets (design).

Reserve Balances

Taken in aggregate, fund balances for all governmental funds were $61.6 million and at the end of FY 2024/25, a decrease of $4.5 million. This result follows a prior-year increase of $2.8 million and is mainly the result of utilizing fund balances for one-time capital projects approved in the City Capital Improvement Program.

CITY OF DIAMOND BAR
Changes in Governmental Fund Balances

Fund	FY 24/25	FY 23/24	Change
General Fund	$ 34,374,212	$ 34,628,375	$ (254,163)
Other Governmental Funds	32,195,700	31,465,834	729,866
Totals	**$ 66,569,912**	**$ 66,094,209**	**$ 475,703**

More information on reserve balances can be found in Note 11 of the attached ACFR and in the Statistical Section.

Reserve Funding

The FY 2024/25 ACFR includes the fund balance reserve reporting methodology set forth in GASB Statement No. 54. It is a long-term goal of the City to build unrestricted reserve funds to provide flexibility, respond to emergencies, fund new projects and replace and maintain facilities, capital equipment and assets. Therefore, the City Council approved an updated Fund Balance and Reserves Policy on August 20, 2019 (Res. No. 2019-36) which established that an amount of no less than 25% of General Fund expenditures be set aside as a formal commitment of fund balance to be used in the event of a Federal, State or Local emergency.

At June 30, 2025, the amount committed to emergency contingencies totals $8.1 million (25% of the FY 2025/26 Adopted General Fund Budget). This amount is included within the $34.4 million General Fund reserve balance noted above and is highlighted separately in the schedule below which shows balances for key operating reserves.

	Fiscal Year Ended June 30,		
	2025	**2024**	**Change**
General Fund			
Committed Reserves			
Contingency Reserve	$ 8,071,538	$ 8,217,405	$ (145,867)
Assigned Reserves			
Community organization support	2,062	2,062	
OPEB Reserve	259,359	313,523	(54,164)
Technology Reserve	172,255	695,389	(523,134)
Capital Improvement Projects	1,128,611	2,072,420	(943,809)
Tres Hermanos Conservancy Reserve	6,923	6,910	13
General Plan Update Reserve	325,212	453,782	(128,570)
Law Enforcement Reserve	1,323,656	1,066,070	257,586
Unassigned Reserve (Restated 2024)	23,084,596	21,802,876	1,281,720
Total General Fund	**34,374,212**	**34,630,437**	**(256,225)**
Park Development Fund			
Unrestricted Reserve	2,594,022	2,535,198	58,824
Vehicle Maintenance & Replacement Fund			
Unrestricted Reserve	558,986	381,674	177,312
Building Maintenance & Replacement Fund			
Unrestricted Reserve	2,346,104	2,278,047	68,057
Computer Equipment Replacement Fund			
Unrestricted Reserve	1,420,025	1,541,453	(121,428)
Grand Totals	**$ 41,293,349**	**$ 41,366,809**	**$ (73,460)**

Total key reserves, as shown in the table above, decreased marginally by $73.5 thousand (or -0.7%) to a total of $41.3 million. The General Fund Unassigned Reserve increased $1.3 million due mainly to shifting reserve balances from the Capital Improvement Projects and the Contingency Reserves. The Technology and General Plan Update Reserves decreased $651.7 thousand in aggregate due to ongoing projects, namely the upgrade of the City's Land Management System and the development of the Town Center Specific Plan.

<u>Other Post-Employment Benefits (OPEB) Fund</u>

As required by GASB Statement No. 75, the ACFR includes disclosure of the City's Other Post-Employment Benefits (OPEB) liability. In connection with the retirement benefits for employees provided through California Public Employees Retirement System (CalPERS), the City provides post-retirement health care benefits to retirees through the CalPERS Health Benefits program. Although the retiree pays most of the cost of this benefit the City is required to pay a small portion of this cost – the City's OPEB obligation is derived from this benefit. The City's total OPEB obligation at June 30, 2025 was $1,344,501 a decrease of $41,963. However, when taking into account the City's OPEB trust fund plan balance of $945,947 (70% of liability) held with the California Employers' Retiree Benefit Trust (CERBT), the net liability reduces to $398,554. Additional funding in the amount of $259,359 (19% of liability) is also set aside in an OPEB Reserve fund (see table above) held by the City for future contributions to the trust, for a total funding status of 90%, which is an increase from the 80% funding status as of the prior year ending June 30, 2024, and a significant improvement from the 71% funding status the year ending June 30, 2022.

This funding level is considered quite favorable when compared to other cities and meets the City's desired 80% funding goal established in the City's Fund Balance and Reserves Policy.

<u>Pension Liability</u>

Since 2014, GASB Statement No. 68 has required the inclusion of Net Pension Liability in the Statement of Net Position. As of June 30, 2025, the City reported a total net pension liability of $8,708,162, a decrease from the prior year amount of $8,772,989. As of the most recently available valuation date from CalPERS (June 30, 2024) the City's miscellaneous pension plan is 77.4% funded, an improvement from the prior year funded status of 75.7%. More information on pensions may be found in Note 8 of the ACFR.

<u>Excellence in Financial Reporting</u>

The Finance Department will submit the FY 2024/25 ACFR to the Government Finance Officers Association

(GFOA) for consideration to receive the Certificate of Achievement for Excellence in Financial Reporting program. The City of Diamond Bar has been honored to receive this award for the past twenty-nine consecutive years.

PREPARED BY:

Jason Jacobsen, Finance Director, Finance

ATTACHMENTS:

1. City of Diamond Bar FY 2024/25 Annual Comprehensive Financial Report

City of Diamond Bar, California

Annual Comprehensive Financial Report

Year ended June 30, 2025

2025 Through My Lens Photo Contest Winners

CITY OF DIAMOND BAR, CALIFORNIA

Annual Comprehensive Financial Report

For the Year Ended June 30, 2025

Prepared by:
Finance Department

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CITY OF DIAMOND BAR, CALIFORNIA

Annual Comprehensive Financial Report

For the Year Ended June 30, 2025

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City of Diamond Bar
21810 Copley Drive | Diamond Bar, CA 91765-4178
909-839-7000 | Fax 909-861-3117
www.DiamondBarCA.gov

January 28, 2025

To the Honorable Mayor, Members of the City Council
and the Residents of the City of Diamond Bar, California:

It is an honor to submit to you the Annual Comprehensive Financial Report (ACFR) of the City of Diamond Bar for the fiscal year ended June 30, 2025. This report consists of management's representations concerning the finances of the City. Consequently, responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation n, including all disclosures, rests with the City's management. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed both to protect the City's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City's financial statements in conformance with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the City's comprehensive framework of internal controls has been designed to provide assurance that the financial statements will be free from misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material aspects.

The City's financial statements have been audited by LSL, LLP, a firm of certified public accountants. The goal of the independent audit is to provide reasonable assurance that the financial statements of the City for fiscal year ended June 30, 2025, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation.

The independent auditor concluded based upon the audit that there was a reasonable basis for rendering an unmodified opinion that the City's financial statements for the fiscal year ended June 30, 2025, were fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement and should be read in conjunction with the MD&A. The City's MD&A can be found immediately following the report of the independent auditors.

PROFILE OF THE CITY OF DIAMOND BAR

The City of Diamond Bar was incorporated on April 18, 1989, and is located at the eastern edge of Los Angeles County in the East San Gabriel Valley. Diamond Bar is primarily a residential community of about 57,000, situated among the meandering hills and valleys of Brea Canyon. Many desired services can be found in Diamond Bar's shopping and business centers. Recreational opportunities within the City include more than 75 acres of developed park facilities, hiking trails, a community center, a County-owned and operated 18-hole public golf course and more than 370 acres of undeveloped publicly owned open space.

Diamond Bar is also strategically located at the junction of the SR-57 and SR-60 freeways with easy access to I-10 and SR-71 freeways. This makes Diamond Bar a desirable and convenient location to live and work within close proximity to Los Angeles, Orange, Riverside and San Bernardino counties.

Diamond Bar is a General Law city and operates under the council-manager form of government. Policy making and legislative authority are vested in a five- member City Council. The City Council is responsible, among other things, for passing ordinances, adopting the budget, appointing Commissioners, and hiring both the City Manager and contracting for City Attorney services. The Council Members are elected by districts on a non-partisan basis and serve four-year staggered terms, with elections held every other year. Each December, the City Council selects a Mayor and Mayor Pro Tem from its membership. The City Manager is responsible for overseeing the day-to-day operations of the City, and for appointing the heads of the various departments.

The City of Diamond Bar operates primarily as a “contract city” utilizing agreements with other governmental agencies, private sector firms and individuals to provide many of its essential services. This includes law enforcement services, animal services, building and safety services, engineering, road maintenance and landscape maintenance.

The Los Angeles County Fire District provides fire protection, which is independent of the City. Los Angeles County also provides library services through a Library District, and sewer and sanitation services through a Sanitation District. Funds for these services are collected through property tax bills and are disbursed directly by the Los Angeles County Tax Collector's Office to those entities.

Water services for the City are provided by the Walnut Valley Water District. Refuse collection is provided by private waste collection companies. Additionally, schools are provided by both the Walnut Valley Unified School District and the Pomona Unified School District. Accordingly, none of these activities are included in this report.

ECONOMIC CONDITION AND OUTLOOK

The Adopted FY 2025/26 Budget reflects a more constrained fiscal environment, shaped by cost pressures, economic uncertainty, and a persistent imbalance between recurring revenues and expenditures. While the City continues to prioritize core services and targeted investments, the budget reflects a cautious and disciplined approach to long-term financial commitments. The General Fund is budgeted with a modest surplus; however, this outcome is largely supported by one-time actions, underscoring the importance of continued attention to the City’s underlying fiscal structure.

Looking forward, anticipated improvements in broader economic conditions and interest-rate trends may provide some stabilization to revenues and investment earnings. Through prudent financial planning, conservative assumptions, and ongoing policy discussions, management remains focused on preserving the City’s fiscal health and ensuring responsible stewardship of public resources in support of the community’s long-term prosperity.

Economic Development continues to be an area of priority for the City. Accordingly, the FY 2025/26 Budget incorporates resources dedicated to continue planning efforts to create a pedestrian-oriented and walkable Town Center and programs to retain current businesses and attract new businesses that increase the City’s employment base and generate revenue. In addition, management continues to promote a “Shop Diamond Bar First, Keep It Local” campaign with a local rewards program to encourage residents to invest in their community through supporting local businesses.

AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Diamond Bar for its annual comprehensive financial report for the fiscal year ended June 30, 2024. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized annual comprehensive financial report (ACFR), with contents that conform to program standards. The ACFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The City of Diamond Bar has received the Certificate of Achievement for the last thrity consecutive years (fiscal years ended 1995 through 2024). We believe our current report continues to meet the Certificate of Achievement Program's requirements and we will be submitting it to GFOA to determine its eligibility for another certificate.

REPORTING ENTITY AND ITS SERVICES

This Annual Comprehensive Financial Report includes all funds of the City. The City directly provides a limited range of services and contracts for several other services. The City's significant reliance on contracted services has the benefit of reducing expenses to the citizens of the City of Diamond Bar while simultaneously providing the City with a high degree of flexibility in responding to changing economic conditions.

Contracted services include law enforcement protection, building and safety, street maintenance, park maintenance, capital improvement projects, animal control, attorney services and engineering. Staff provided services include: community development (which includes planning, building and safety administration, and neighborhood improvement), public works (which includes engineering, capital projects administration, street maintenance contract management, traffic and transportation matters, engineering contract management, park maintenance, landscape maintenance and solid waste contract management), parks & recreation (which includes senior services, recreation services, community events and community center operation), public information, subsidized transit ticket sales, grant administration, financial management, administrative management, human resources and risk management, information systems and economic development. All of these activities are included in this report.

INTERNAL CONTROLS

The City of Diamond Bar's accounting system has been developed by giving consideration to the adequacy of internal accounting controls. Internal accounting controls are implemented by the City to provide reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition; and that the City's financial records used for preparing financial statements are maintained in a reliable fashion. The concept of reasonable assurance recognizes that the cost of these controls should not exceed the benefits derived from them. The City's internal controls accomplish these objectives.

ACKNOWLEDGEMENTS

The preparation of this Annual Comprehensive Financial Report was made possible by the dedicated service and excellence found within the City's Finance Department staff, and through the cooperation of the entire City staff. Each City staff member has my sincere appreciation for their cooperation and contributions in the preparation of this Report.

I would like to thank Jason Jacobsen, Finance Director, for his prudent fiscal stewardship. In addition, I would also like to thank our independent auditor, LSL, LLP, who provided expertise and advice in the preparation of the City's Annual Comprehensive Financial Report.

In closing, without the leadership and support of the City Council of the City of Diamond Bar, the preparation of this Report would not have been possible.

Sincerely,

Daniel Fox

Daniel Fox
City Manager

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

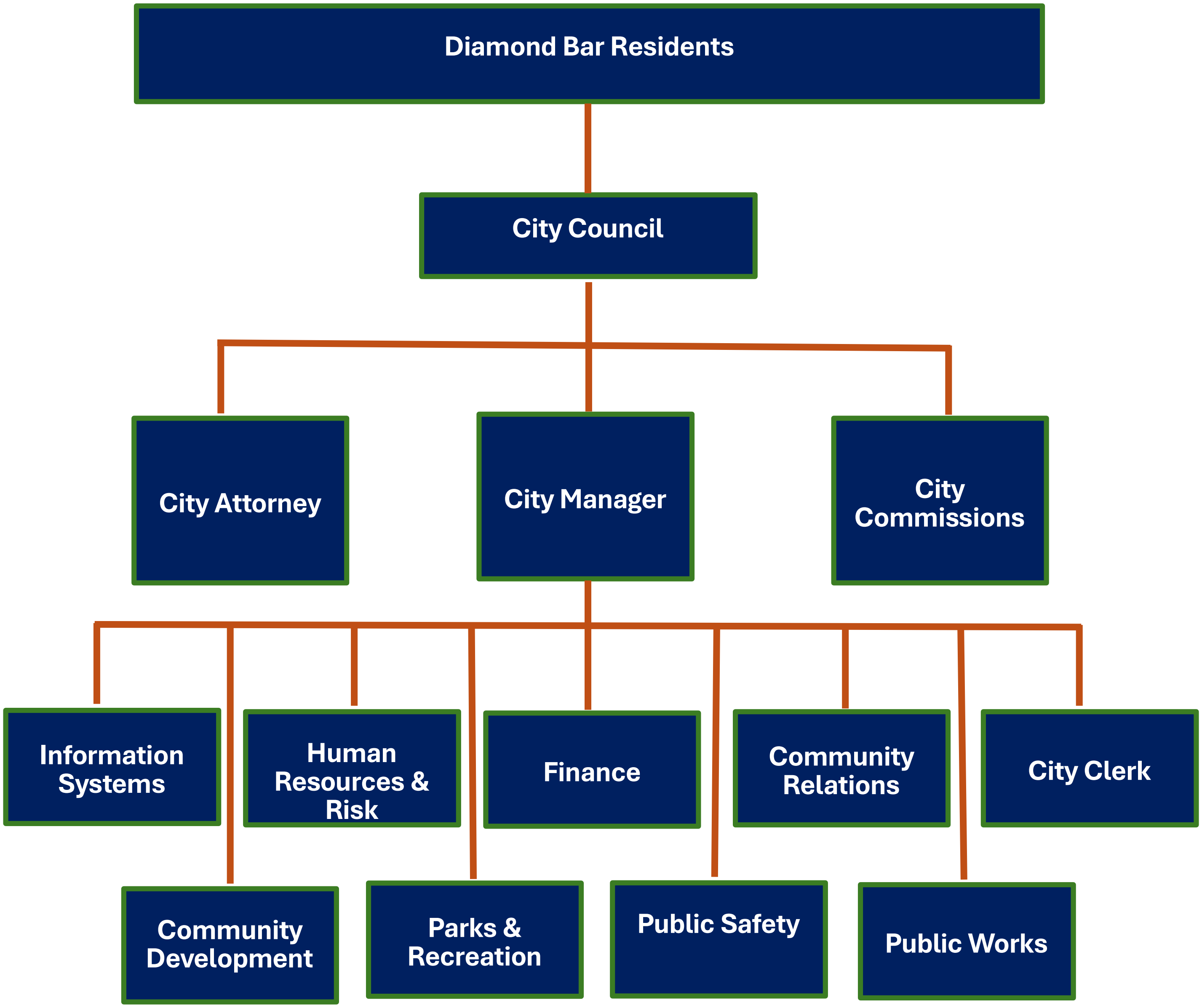
City of Diamond Bar
California

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2024

Christopher P. Morrill

Executive Director/CEO


Diamond Bar Residents
City Council
City Attorney
City Manager
City Commissions
Information Systems
Human Resources & Risk
Finance
Community Relations
City Clerk
Community Development
Parks & Recreation
Public Safety
Public Works

OFFICIALS OF THE CITY OF DIAMOND BAR

As of December 2, 2025

City Council

Steve Tye, Mayor
Ruth M. Low, Mayor Pro Tem
Andrew Chou, Council Member
Stan Liu, Council Member
Chia Yu Teng, Council Member

Administration and Department Heads

City Manager	Dan Fox
Assistant City Manager	Ryan McLean
City Clerk	Kristina Santana
Director of:	
Community Development	Greg Gubman
Finance	Jason Jacobsen
Information Systems	Ken Desforges
Parks & Recreation	Ryan Wright
Public Works	David Liu

INDEPENDENT AUDITORS' REPORT

To the Honorable Members of the City Council
City of Diamond Bar, California

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Diamond Bar, California, (hereafter, the City) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City as of June 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

<u>Change in Accounting Principle</u>

As described in Note 1 to the financial statements, in 2025, the City adopted new accounting guidance, GASB Statement No. 101, *Compensated Absences*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and required pension and other post-employment benefits schedules as listed on the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

To the Honorable Members of the City Council
City of Diamond Bar, California

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying combining and individual fund financial statements and schedules (supplementary information) are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 28, 2026, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

LSL, LLP

Irvine, California
January 28, 2026

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CITY OF DIAMOND BAR
MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the City of Diamond Bar, we offer readers this narrative overview and analysis of the financial activities of the City for the fiscal year ended June 30, 2025. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal.

FINANCIAL HIGHLIGHTS

- The total revenues from all sources totaled $47,379,769, an increase of $2.4 million, or 5.4%, from the prior year. This increase is due mainly to the City's receipt of donated land, Stevens Field (baseball facilities), and substantive one-time State grants for capital improvements to City parks (Maple Hill Park and Pantera Park), and investment income, offset by reductions in sales tax revenues and charges for service.

- The total cost of all City programs totaled $43,377,788, an increase of $3.4 million, or 8.5%, from the prior year. This increase in costs is due mainly to rising inflation affecting general government services, public safety programs and capital projects, offset by reductions in park & recreation spending.

- The assets and deferred outflows of the City of Diamond Bar exceeded its liabilities and deferred inflows at the close of the fiscal year by $401,888,912 (*net position*), an increase of $2.2 million from the prior year. Of this amount, $30,636,281 represents unrestricted net position that may be used to meet the City's ongoing obligations to citizens and creditors.

- As of the close of the current fiscal year, the City of Diamond Bar's governmental funds reported combined ending fund balances of $61,569,912, a decrease of $4.4 million in comparison with the prior year, or 6.7%. Approximately $32.5 million of the $61.6 million is unrestricted and available for spending at the City's discretion, including amounts assigned and committed by city council action.

- At the end of the current fiscal year, the Unassigned Fund Balance of the General Fund was $23,084,596 which represents an increase of $1.4 million from the prior year amount of $21,674,550. The Unassigned Fund Balance is in addition to an $8,071,538 reserve for emergencies/contingencies as established by Council resolution and $1,128,611 committed to capital projects for parks and facilities. The increase in General Fund Unassigned Fund Balance was mainly due to transferring funds from these two reserves, in addition to *unrealized gains* (inclusive of amortized discounts) from the City's investment portfolio of approximately $1.4 million. Unrealized gains would be realized were the portfolio liquidated at current market valuations as of June 30, 2025, and fluctuate with interest rates.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the City of Diamond Bar's basic financial statements. The City of Diamond Bar's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government–wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the City of Diamond Bar's finances, in a manner similar to a private-sector business. These statements include the statement of net position and the statement of activities.

The statement of net position presents financial information on all of the City of Diamond Bar's assets, liabilities and deferred inflows/outflows of resources with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Diamond Bar is improving or deteriorating.

The statement of activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Diamond Bar that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Diamond Bar include general government, public safety, highways and streets, community development, and parks and recreation. The City of Diamond Bar currently has no business-type activities or enterprise funds.

The government-wide financial statements include not only the City of Diamond Bar itself, but also a legally separate financing authority. Although legally separate, the Diamond Bar Public Financing Authority is included because the City is financially accountable for it.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Diamond Bar, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources available at the end of the fiscal year. Such information may be useful in assessing the near-term financing requirements necessary to finance City programs. A reconciliation to facilitate a comparison between *governmental funds* and *governmental activities* is located on **page 23** of the financial statements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impacts of the City's near-term financing decisions. The governmental funds balance sheet can be found on **page 22** of the financial statements, and the governmental funds statement of revenues, expenditures, and changes in fund balances can be found on **page 24** of the financial statements.

The City of Diamond Bar adopts an annual appropriated budget for its general fund. A **budgetary comparison statement** has been provided for the general fund to demonstrate compliance with this budget on **page 61**.

Proprietary Funds – The type of proprietary funds that the City maintains are internal service funds that are used to allocate costs internally among the various functions of the City. The City of Diamond Bar uses these funds to account for its liability insurance costs and vehicle, building and computer maintenance and replacement costs. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities within the government-wide financial statements.

Notes to Basic Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain required *supplementary information* concerning the City's budgetary control and accounting and expenditures in excess of appropriations.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

City-wide Statement of Net Position. The Statement of Net Position is intended to measure an agency's financial health at the end of the fiscal year. The "net position" is the net of the agency's total assets and its total liabilities. At June 30, 2025, the City of Diamond Bar's **net position** (total assets and deferred outflows, less total liabilities and deferred inflows) was $401,888,912 (see **Table 1** below).

By far the largest portion of the City's net position (86%) is its investment in capital assets in the amount of $347,121,148 (e.g., land, buildings, infrastructure, machinery, equipment, and construction in progress). The City of Diamond Bar uses these capital assets to provide services to its citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is also reported net of outstanding related debt used to acquire those assets, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. As shown in **Table 1** below, the City's **net investment in capital assets** is $341,243,748 which represents an increase of approximately $10.1 million from the prior year. This increase is a result of additional investments in capital assets (net of adjustments and deletions), less depreciation expense, plus a year-over-year decrease in outstanding debt (e.g. outstanding bonds payable) used to finance the capital assets (see **note 5** Capital Assets for more information).

The City's **total liabilities** are $24,813,854 which is a decrease of $2.9 million due largely to decreases in accounts payable in the amount of $3.4 million offset by various smaller increases. The City's **restricted net position** decreased by $1.9 million from last year. This is mostly attributable to the expenditure of monies restricted for highways and streets accounted for in the City's special revenue funds. These funds are accumulated to fund large capital projects and, once appropriated, can take several years to fully expend.

Table 1
CITY OF DIAMOND BAR
Statement of Net Position

	Governmental Activities	
	2025	**2024**
Current and other assets	$ 79,028,015	$ 85,269,535
Capital assets	347,121,148	340,729,351
Total Assets	426,149,163	425,998,886
Deferred Outflows	3,316,289	4,193,212
Current liabilities	8,644,886	10,968,947
Noncurrent liabilities	16,168,968	16,723,771
Total Liabilities	24,813,854	27,692,718
Deferred Inflows	2,762,686	2,790,892
Net Position:		
Net investment in capital assets	341,243,748	331,125,815
Restricted	30,008,883	31,951,118
Unrestricted	30,636,281	36,631,555
Total Net Position	$ 401,888,912	$ 399,708,488

The unrestricted portion of the total net position represents those funds the City can use at its sole discretion. This portion is often looked at when evaluating a city's financial health. The **unrestricted net position** decreased by $6.0 million due mainly to the utilization of accumulated reserves for investment in capital projects related to parks and facilities, as well as investments made for computer hardware and software. For context, the unrestricted reserve increased by $2.8 million the prior year.

Governmental Activities and Changes in Net Position. Although the Statement of Net Position discussed above is an important measure of financial health, it is only at a specific point in time. A more useful measure is how the City's financial position is changing over time. **Table 2** below present a summary of the City's change in net position from the prior year, and the specific revenue and expenditure activities that caused the change.

Table 2
CITY OF DIAMOND BAR
Changes in Net Position

	Governmental Activities	
	2025	**2024**
Revenues:		
Program Revenues:		
Charges for services	$ 7,978,867	$ 8,138,692
Operating grants and contributions	7,464,489	7,570,259
Capital grants and contributions	1,343,630	96,569
General Revenues:		
Property taxes	14,183,765	13,963,044
Transient occupancy taxes	1,508,775	1,499,045
Sales taxes	6,122,363	6,467,915
Franchise fees	1,533,521	1,628,505
Other taxes	1,605,277	1,620,453
Motor vehicle in lieu	86,648	67,901
Use of money & property	4,538,053	3,880,104
Other	1,014,381	22,131
Total Revenues	47,379,769	44,954,618
Expenses		
General government	9,485,437	8,332,738
Public safety	9,285,498	8,783,229
Community development	4,169,755	3,830,323
Parks & recreation	3,695,039	4,258,559
Public works	16,617,796	14,661,974
Interest and fiscal charges	124,263	126,654
Total Expenses	43,377,788	39,993,477
Increase (Decrease) in net position	4,001,981	4,961,141
Net position - beginning	399,708,488	394,747,347
Restatement Adjustments	(1,821,557)	
Net Position - ending	$ 401,888,912	$ 399,708,488

Overall, the City ended the year with a $2.2 million increase to its net position, compared to an increase of $5.0 million the prior year. Many of the reasons leading to these results have already been discussed, but some of the more notable factors are discussed below.

Governmental Revenues. As show in **Table 2** above, total revenues for all governmental activities were $47,379,769. This is approximately $2.4 million, or 5.4%, higher than the prior year. Revenues were supported by a significant increase of $1.2 million in capital grants and contributions due to large state grants utilized for capital projects, plus approximately $1.0 million in land donations (Stevens Field) and an increases in investment earnings in the amount of $400 thousand. These increases were offset by a notable decrease in sales taxes in the amount of $345 thousand.

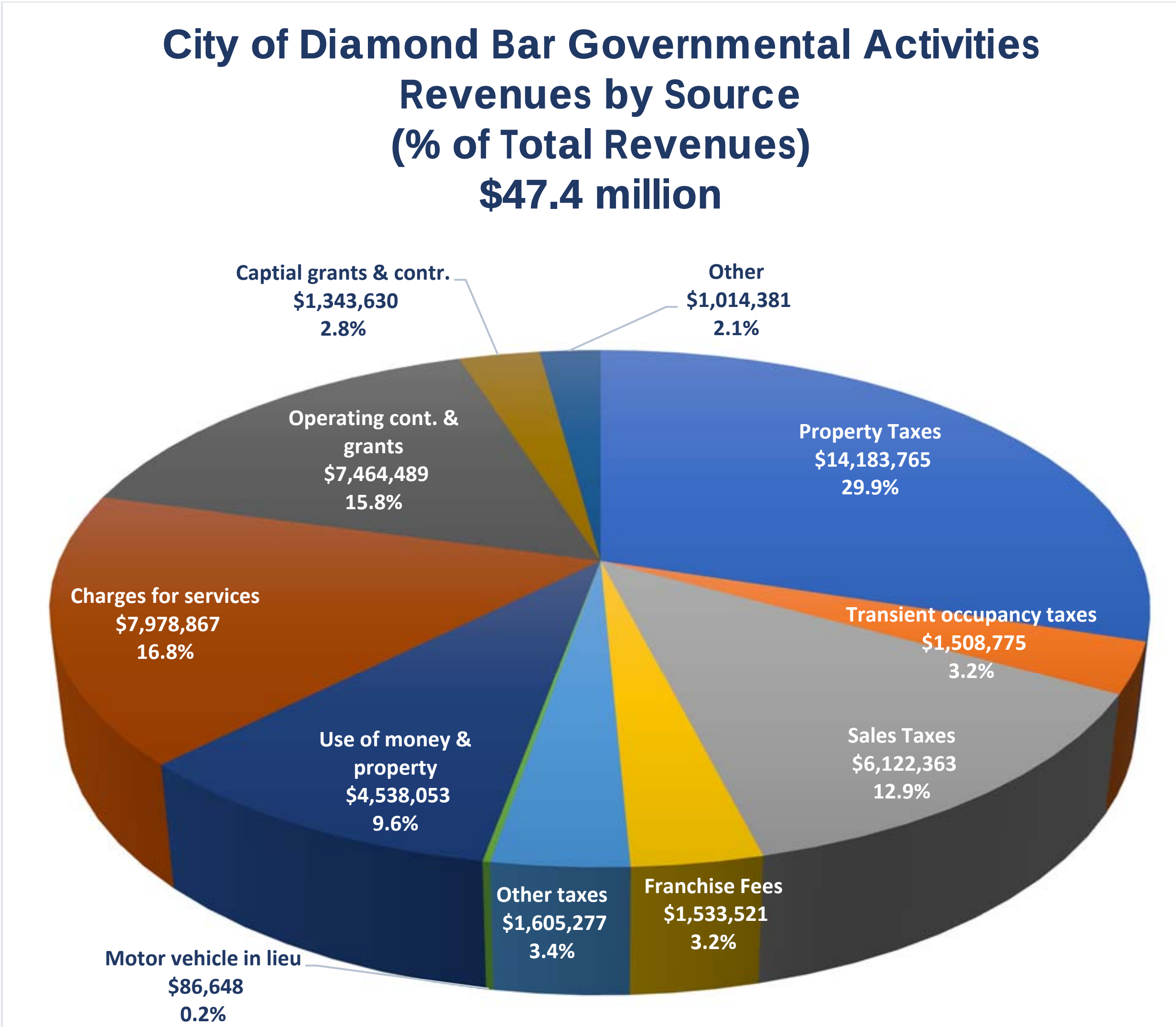
Sales Tax Revenues

Fiscal Year	Amount	Growth
2020	5,252,375	5.7%
2021	5,106,920	-2.8%
2022	6,127,592	20.0%
2023	6,598,953	7.7%
2024	6,467,915	-2.0%
2025	6,122,363	-5.3%

Use of Money & Property Year-Over-Year Change ($ millions)

Fiscal Year	Interest Earnings	YoY Growth	Unreaslized Gain/(Loss) & Discount	Total
2022	$ 0.54	15%	$ (1.44)	$ (0.90)
2023	2.03	276%	(1.17)	0.86
2024	2.82	39%	1.06	3.88
2025	2.86	1%	1.41	4.27

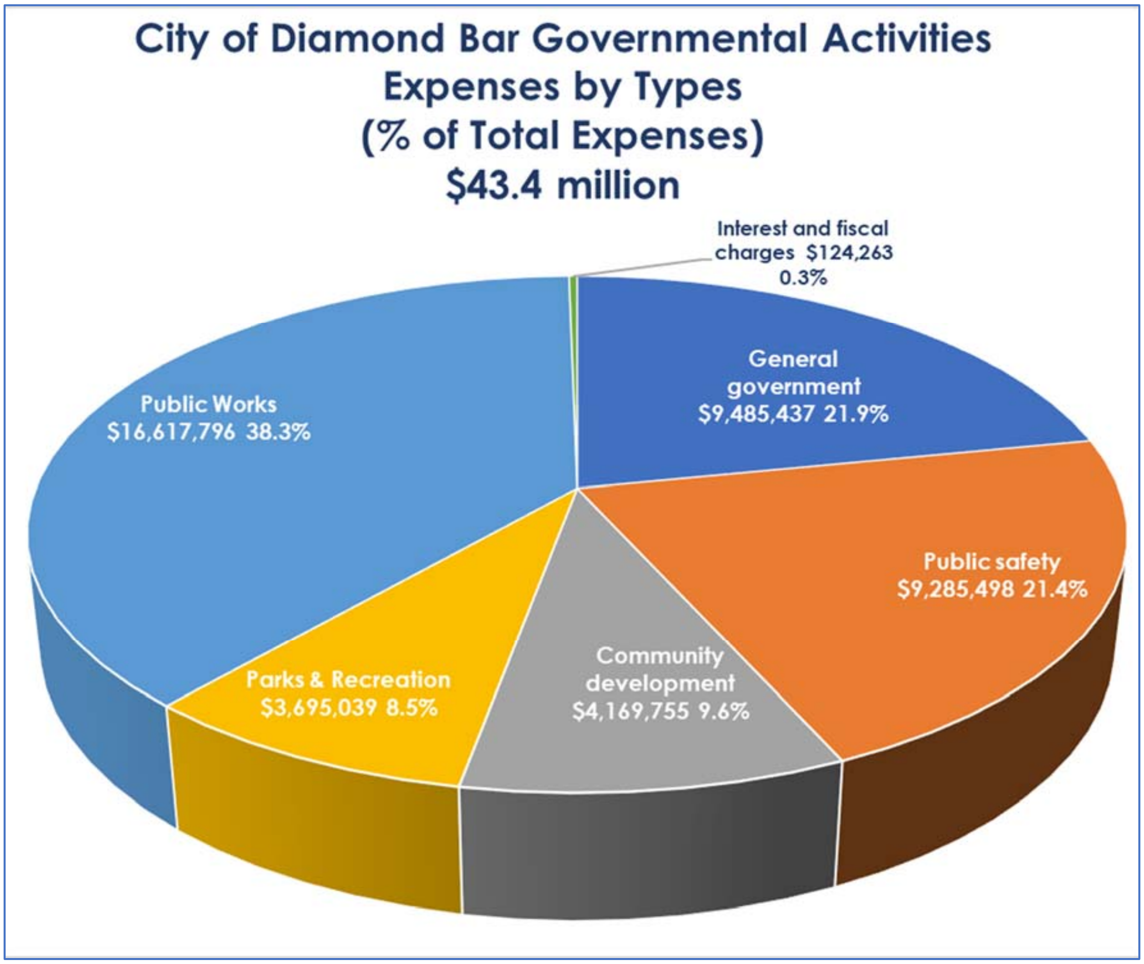
As mentioned, revenues from the use of money & property demonstrated some improvement, ending the year with $4.5 million. Total revenue from the use of money and property reflects one-time increase from cell tower lease revenues, plus total investment earnings of $2.9 million. In addition, non-cash adjustments were made for unrealized gains (inclusive of discount amortizations) in the amount of $1.4 million. Unrealized gains would only be realized were the portfolio liquidated at current market valuations as of June 30, 2025, and fluctuate with interest rates.



Governmental Expenses

The FY 2024/25 budget was developed with the intention of holding steady programs and services across the organization with continued investment in city infrastructure, programming and personnel. As such, the adopted budget and actual expenditures were higher in FY 2024/25 than in FY 2023/24. Specifically, the adopted FY 2024/25 General Fund operating budget totaled $32.9 million compared to the FY 2023/24 revised budget of $31.9 million (excluding sub-funds). The adopted government-wide budget (exclusive of transfers) for FY 2024/25 totaled $53.3 million, while the FY 2023/24 budget was $49.2 million, reflecting increased investment in public works programs ($1.0 million), computer infrastructure ($600 thousand) and general government services ($325 thousand).

In addition to expanding programs and services, the City also increased appropriations to its Adopted FY 2024/25 Capital Improvement Program by $2.0 million for improvements to street infrastructure as well as to advance deferred maintenance for stormwater infrastructure and parks. The FY 2024/25 Revised Capital Improvement Program totaled $27.8 million (inclusive of carryovers from the prior year), while the FY 2023/24 Revised Capital Improvement Program totaled $22.6 million (inclusive of carryovers from the prior year). While not all of the budget is expended within each year of appropriation, and much of the funding comes from restricted revenues and grants, the growth nonetheless helps explain the increases in the overall spending that occurred generally throughout all categories, most notably public works expenditures which totaled $16.6 million as compared to $14.7 million the prior year (see **Table 2** above). This increase was mainly due to the exchange of restricted Proposition A revenues ($1.3 million) for unrestricted General Fund revenues ($1.0 million) subsequently dedicated to city parks. In addition, general government expenses increased by $1.2 million due to increases to contract services, increased investment in computer infrastructure (previously mentioned), and normal cost of living adjustments along with natural salary grade progressions for city employees. In addition, public safety expenses increased $502 thousand due to contract adjustments with the Los Angeles Sheriff's Department. These increases were offset by a reduction of $564 thousand in parks and recreation expenses mainly due to the elimination of the capital expense related to the capitalization/acquisition of the Stevens Field property in the amount of $925 thousand.



City Reserves

In 2011 the City Council adopted Resolution No. 2011-26 establishing policies related to fund balance and reserves. These policies were amended in August of 2019 with the adoption of Resolution No. 2019-36. In general, reserves are intended to serve a variety of goals and purposes. One of the key reserves set forth in the City's reserve policies is for emergencies, such as natural disasters (earthquakes, flooding, wildfires, etc.), or unexpected events and circumstances that impact the City's finances. The recent global pandemic is an excellent example of this. Another purpose of reserves is to set aside funds for the replacement of equipment, vehicles, facilities, and other capital needs. The accumulation of such funds over time minimizes the financial burden and impacts of funding these types of capital items, which often are very expensive, in a single year.

The degree to which a city has set aside reserves for the purposes noted above is an important measure of a city's financial health. To that end, the City's reserve policies establish the following reserves:

1. **Contingency Reserve** – No less than 25% of the adopted budget General Fund expenditures to provide for economic uncertainties, local emergencies or disasters, and other financial hardships or downturns in the local economy, including unforeseen operating or capital needs and cash flow requirements.

2. **Other Post-Employment Benefit (OPEB) Reserve Fund** – To cover the projected cost of future retiree benefits, the City will maintain a reserve so that the combined amount of the reserve and funds held in an OPEB trust are no less than 80% of the total OPEB liability based on the most recent actuarial valuation.

3. **Building Facility and Maintenance Fund** – The City will make annual contributions to this fund from the General Fund of no less than $100,000 to provide for the future replacement of systems and equipment at City Hall, the Diamond Bar Center, and other City buildings and facilities. In addition, the City will transfer 40% of the General Fund year-end surplus after funding the other reserves described in this section.

4. **Vehicle Maintenance and Replacement Fund** – To provide funding for the timely replacement of vehicles and related equipment with an individual cost of $10,000 or more, the City will annually make a contribution from its General Fund to the Vehicle Maintenance and Replacement Fund equal to its estimated operating costs plus depreciation net of any interest earnings and proceeds from the sale of assets.

5. **Technology Reserve Fund** – The City will maintain a technology reserve fund to accumulate funds for the replacement of essential technology systems and equipment. The annual contribution from the General Fund will be no less than $100,000.

6. **Park Development Fund** – This fund provides for the development and enhancement of the City's parks and facilities. The City will transfer 40% of the General Fund year-end surplus after funding the other reserves described in this section.

The aforementioned reserves with amounts are listed below in **Table 3** along with other highlighted reserves.

See **note 11** Classification of Fund Balance for more information.

Table 3
CITY OF DIAMOND BAR
Changes in Key Reserves

	Fiscal Year Ended June 30, 2025	2024	Change
General Fund			
Committed Reserves			
Contingency Reserve	$ 8,071,538	$ 8,217,405	$ (145,867)
Assigned Reserves			
Community organization support	2,062	2,062	
OPEB Reserve	259,359	313,523	(54,164)
Technology Reserve	172,255	695,389	(523,134)
Capital Improvement Projects	1,128,611	2,072,420	(943,809)
Tres Hermanos Conservancy Reserve	6,923	6,910	13
General Plan Update Reserve	325,212	453,782	(128,570)
Law Enforcement Reserve	1,323,656	1,066,070	257,586
Unassigned Reserve (Restated 2024)	23,084,596	21,802,876	1,281,720
Total General Fund	**34,374,212**	**34,630,437**	**(256,225)**
Park Development Fund			
Unrestricted Reserve	2,594,022	2,535,198	58,824
Vehicle Maintenance & Replacement Fund			
Unrestricted Reserve	558,986	381,674	177,312
Building Maintenance & Replacement Fund			
Unrestricted Reserve	2,346,104	2,278,047	68,057
Computer Equipment Replacement Fund			
Unrestricted Reserve	1,420,025	1,541,453	(121,428)
Grand Totals	**$ 41,293,349**	**$ 41,366,809**	**$ (73,460)**

Total key reserves, as shown in **Table 3** above, decreased in marginally by $73,460 (or 0.7%) to a total of $41,293,349. The General Fund Unassigned Reserve increased $1.3 million due mainly to shifting reserve balances from the Capital Improvement Projects and the Contingency Reserve. The change in the General Fund reserves are discussed further on the next page. The Technology and General Plan Update Reserves decreased $652 thousand in aggregate due to ongoing projects, namely the upgrade of the City's Land Management System and the development of the Downtown Specific Plan.

It is important to note that other funds listed here as key reserves (e.g. Park Development Fund, Building Maintenance & Replacement Fund) ultimately derive their resources from the General Fund, either from the allocation of year-end surpluses or annual contributions pursuant to the reserve policies summarized earlier, or through other allocations approved by City Council.

FUND FINANCIAL ANALYSIS

As noted earlier the City of Diamond Bar uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. These are presented starting on **page 22** of the financial statements.

Governmental funds - The focus of the City of Diamond Bar's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a city's net resources available for spending at the end of the fiscal year.

At June 30, 2025, the City of Diamond Bar's governmental funds reported combined ending fund balances of $61,569,912, a decrease of $4.4 million in comparison with the prior year. Of this amount, $21,167,195 or 34.4%, constitutes unassigned fund balances which are available for spending at the government's discretion. The remainder of the fund balances are either restricted for particular purposes, committed to contingencies per City policy ($8,071,538), or assigned to a specific purpose. The balance sheet for governmental funds is presented on **page 22** of the financial statements.

The **General Fund**, which is included as a governmental fund, is the main operating fund of the City. It is where most traditional services associated with local government, including public safety, recreation, development services, economic development, and public works. The services are funded primarily from unrestricted tax revenues, such as taxes and charges for services. At the end of the 2024/25 fiscal year, the General Fund total fund balance decreased by $254 thousand (including sub-funds) to $34.4 million. The adverse factors leading to this decrease can be explained by a slight decrease in General Fund revenues of $522 thousand as well as transfers-in of $513 thousand, plus an increase in expenditures of $1.9 million. These were offset by a favorable decrease in transfers-out (used to fund capital projects, information systems infrastructure and reserve funding) in the amount of $2.7 million (see Statement of Revenues, Expenditures, and Changes in Fund Balances on **page 24** for more information). A budget-to-actuals comparison for the General Fund is available within the Required Supplementary Information found on **page 61**.

As a measure of the General Fund's liquidity, it may be useful to compare both Unassigned Reserve balance and total fund balance to total fund expenditures. Unassigned fund balance of $23.1 million represents 71% of total General Fund expenditures, including transfers-out, an increase from the prior year ratio of 65%, and the total fund balance of $34.4 million represents 105% of total General Fund expenditures, and increase from the prior year amount of 106%.

The **Traffic Improvement Fund** is used to account for funds which have been received from development projects and designated by the City Council for traffic mitigation projects. Total revenues for FY 2024/25 were $486 thousand and there were no expenditures. As a result, the ending fund balance for the Traffic Improvement Fund increased by $486 thousand.

The **Capital Improvement Fund** (CIP Fund) is used to account for major capital projects included in the City's annual Capital Improvement Program. Historically, the City has used the CIP Fund as a centralized cost center for all capital projects, with resources transferred in from the General Fund and various special revenue funds to support project expenditures.

Beginning in FY 2024/25, the City revised this approach to simplify CIP accounting and improve transparency. Under the new structure, only capital projects funded by one-time grants and the General Fund are accounted for in the CIP Fund. Capital projects funded by other dedicated revenue sources are now recorded directly within their respective funds.

Total expenditures for FY 2024/25 were $12.8 million, an increase from the prior year amount of $8.2 million. Total revenues and transfers-in were $11.4 million, an increase from the prior year amount of $8.2 million. As a result, the ending fund balance for the Capital Improvement fund decreased by $1.4 million which will be offset in future years as grants are reimbursed.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital assets - The City of Diamond Bar's investment in capital assets for its governmental activities as of June 30, 2025 amounts to $347,121,148 (net of accumulated depreciation). This investment in capital assets includes land, right of way, buildings and improvements, furniture and fixtures, vehicles and equipment, infrastructure and construction in progress.

Table 4
CITY OF DIAMOND BAR
Capital Assets (net of depreciation)

	Fiscal Year Ended June 30, 2025	2024
Land	$ 7,294,823	$ 6,369,509
Right of way	265,614,104	265,614,104
Intangible assets	539,817	616,933
Buildings and improvements	8,397,606	7,050,526
Vehicles & equipment	844,276	784,733
Infrastructure	59,278,093	55,107,646
Constuction in progress	5,152,429	5,185,900
Totals	$ 347,121,148	$ 340,729,351

The City's capital assets increased in value by $6.4 million during the fiscal year. This increase was mainly due to $4.2 million in new infrastructure assets, $1.3 million in new building improvements and $925 thousand in new land donated to the City (Stevens Field).

Construction in progress at the end of the year included projects in various stages of design or construction. Virtually all of the $5.2 million of construction in progress relates to streets improvement projects, including both residential and arterial roadways.

See **note 5** Capital Assets for more information.

Long-term debt – At the end of the current fiscal year, the City of Diamond Bar's total long-term debt totaled $7,062,252, which includes outstanding bonds payable and accrued compensated absences as shown in **Table 5** below.

Table 5
CITY OF DIAMOND BAR
Outstanding Long-Term Debt
At June 30, 2025

Fixed Rate 2021 Lease Revenue Refunding Bonds Bonds Payable (backed by the Public Financing Authority)	$ 5,689,395
Compensated Absences	1,372,857
Total	$ 7,062,252

In June 2021 the City issued the 2021 Lease Revenue Refunding Bonds to refinance the 2002 Lease Revenue Bonds. The 2002 bonds were originally issued to finance the construction of a community/senior center (the Diamond Bar Center) and other public improvements. The refunding, which capitalizes on historically low interest rates, will result in a savings of $1,736,355 over the remaining life of the bonds.

In addition to the bonds, City of Diamond Bar employees have accrued leave time (sick and vacation) totaling $1,372,857 as of June 30, 2025. This liability is primarily paid out as time off or the use of sick time and to this extent does not result in an increase in costs.

See **note 6** Long-Term Liabilities for more information on long-term debt.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

Compared to FY 2024/25, the Adopted FY 2025/26 Budget Operating Budget reflects a more challenging fiscal environment, characterized by a structural deficit and a weakening economic outlook. While the budget maintains funding for essential City programs and services, and includes limited investments in maintenance and capital improvements, the City must adopt a measured approach to long-term planning and financial commitments. Management remains cautious and conservative this budget cycle, recognizing ongoing pressures from escalating contract costs, rising labor, material and operating expenses, higher energy and fuel prices, and broader economic uncertainty portend a bumpy road ahead for the City, and possibly a wider economic slowdown for the State and broader economy.

Whereas the FY 2024/25 Adopted Budget contained a modest budgeted operating deficit of $145 thousand, primarily attributed to the use of one-time reserves for one-time costs, the Adopted FY 2025/26 Budget projects a General Fund surplus of $49 thousand. Notably, this surplus is largely dependent on a one-time 37% reduction in Transfers Out, highlighting a recurring structural imbalance that, if left unresolved, will result in continued structural deficits.

A structural deficit occurs when a municipality's ongoing (recurring) revenues are insufficient to fund its ongoing expenditures under normal (status quo) economic conditions. Unlike one-time or cyclical shortfalls, structural deficits require deliberate policy actions, such as revenue enhancements, expenditure adjustments, or service delivery reforms, to eliminate the underlying gap.

In response, management has taken a proactive approach by updating the City's ten-year financial forecast, implementing additional revenue initiatives (including comprehensive user-fee updates), and planning additional community budget workshops with the City Council to evaluate and implement corrective strategies. Importantly, the FY 2025-26 Adopted Budget implements the various objectives and priorities of the City Council guided by the adopted FY 2024-2027 Strategic Plan.

Looking ahead, the Federal Reserve is anticipated to continue interest-rate reductions into 2026, which may help support consumer spending and economic growth. These conditions could stabilize the softening sales-tax revenues projected for FY 2025/26 and enhance returns on the City's investment portfolio.

The proactive actions taken by management, combined with prudent fiscal policies and disciplined financial planning, position the City to strengthen its financial condition over the long term. As a result, the City continues to serve as a beacon of economic strength within the region. Management believes the accompanying financial statements reflect this commitment to sound stewardship and the continued well-being and prosperity of the Diamond Bar community.

CONTACTING THE CITY'S FINANCIAL MANAGEMENT TEAM

This financial report is designed to provide our residents, taxpayers, customers, and creditors with a general overview of the City of Diamond Bar's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the City's Finance Department, at the City of Diamond Bar, 21810 Copley Drive, Diamond Bar, California 91765.

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	Governmental Activities
ASSETS	
Cash and investments	$ 71,232,721
Receivables:	
Accounts	2,373,092
Taxes	157,752
Accrued interest	423,882
Due from other governments	1,158,549
Notes and loans	607,416
Leases	2,463,045
Restricted assets:	
Cash with fiscal agent	1,466
Prepaid costs	610,092
Capital assets (not being depreciated/amortized)	278,061,356
Capital assets (net of accumulated depreciation/amortization)	69,059,792
Total assets	**426,149,163**
DEFERRED OUTFLOWS OF RESOURCES	
Pension-related	3,194,736
OPEB-related	121,553
Total deferred outflows of resources	**3,316,289**
LIABILITIES	
Accounts payable	3,790,985
Due to other governments	607,416
Accrued liabilities	693,251
Retainage payable	171,905
Accrued interest	16,100
Deposits payable	2,542,417
Unearned revenue	822,812
Noncurrent liabilities:	
Due within one year:	
Compensated absences	350,000
Bonds payable	530,000
Due in more than one year:	
Net pension liability	8,708,162
Net OPEB liability	398,554
Compensated absences	1,022,857
Bonds payable	5,159,395
Total liabilities	**24,813,854**
DEFERRED INFLOWS OF RESOURCES	
Pension-related	150,427
OPEB-related	300,953
Lease-related	2,311,306
Total deferred inflows of resources	**2,762,686**
NET POSITION	
Net investment in capital assets	341,243,748
Restricted:	
Community development projects	6,819,247
Public safety	479,491
Public works	20,192,771
Capital projects	2,517,374
Unrestricted	30,636,281
Total net position	**$ 401,888,912**

See Notes to Financial Statements.

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		Program Revenues			Net (Expenses) Revenues and Changes in Net Position
	Expenses	**Charges for Services**	**Operating Contributions and Grants**	**Capital Contributions and Grants**	**Governmental Activities**
Functions/Programs:					
Primary government:					
Governmental activities:					
General government	$ 9,485,437	$ 177,033	$ 151,590	$ -	$ (9,156,814)
Public safety	9,285,498	356,821	194,663	-	(8,734,014)
Community development	4,169,755	2,928,905	437,319	688,013	(115,518)
Parks & recreation	3,695,039	1,464,799	1,000,000	440,709	(789,531)
Public works	16,617,796	3,051,309	5,680,917	214,908	(7,670,662)
Interest on long-term debt	124,263	-	-	-	(124,263)
Total governmental activities	**$ 43,377,788**	**$ 7,978,867**	**$ 7,464,489**	**$ 1,343,630**	**(26,590,802)**
		General revenues:			
		General revenues:			
		Property taxes			14,183,765
		Sales taxes			6,122,363
		Transient occupancy taxes			1,508,775
		Franchise taxes			1,533,521
		Other taxes			1,605,277
		Motor vehicle in lieu - unrestricted			86,648
		Use of money and property			4,538,053
		Other			1,014,381
		Total general revenues			**30,592,783**
		Change in net position			**4,001,981**
		Net position-beginning			399,708,488
		Restatement-correction of error			(1,577,735)
		Restatement-change in accounting principle			(243,822)
		Net position-beginning, as restated			397,886,931
		Net position-ending			**$ 401,888,912**

CITY OF DIAMOND BAR, CALIFORNIA
Balance Sheet
Governmental Funds
June 30, 2025

		Special Revenue Funds	Capital Projects Funds		
	General	**Traffic Improvement**	**Capital Improvement**	**Total Nonmajor Funds**	**Total Governmental Funds**
ASSETS					
Pooled cash and investments	$ 37,243,151	$ 8,791,949	$ 13,700	$ 20,187,694	$ 66,236,494
Receivables:					
Accounts	1,539,248	-	-	833,844	2,373,092
Taxes	-	-	-	157,752	157,752
Accrued interest	423,882	-	-	-	423,882
Notes and loans	-	-	-	607,416	607,416
Lease receivables	2,463,045	-	-	-	2,463,045
Due from other governments	-	-	1,130,203	-	1,130,203
Prepaid costs	49,308	-	-	-	49,308
Due from other funds	1,366,281	-	-	-	1,366,281
Restricted assets:					
Cash and investments with fiscal agents	-	-	-	1,466	1,466
Total assets	**$ 43,084,915**	**$ 8,791,949**	**$ 1,143,903**	**$ 21,788,172**	**$ 74,808,939**
LIABILITIES					
Accounts payable	$ 2,477,934	$ -	$ 383,068	$ 725,964	$ 3,586,966
Accrued liabilities	623,222	-	-	70,029	693,251
Retainage payable	2,591	-	156,928	7,916	167,435
Unearned revenues	742,293	-	-	80,519	822,812
Deposits payable	2,542,417	-	-	-	2,542,417
Due to other governments	-	-	-	607,416	607,416
Due to other funds	-	-	1,248,214	118,067	1,366,281
Total liabilities	**6,388,457**	**-**	**1,788,210**	**1,609,911**	**9,786,578**
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows lease related	2,311,306	-	-	-	2,311,306
Unavailable revenues	10,940	-	1,130,203	-	1,141,143
Total deferred inflows of resources	**2,322,246**	**-**	**1,130,203**	**-**	**3,452,449**
FUND BALANCES (DEFICITS)					
Restricted for:					
Community development projects	-	-	-	6,138,386	6,138,386
Public safety	-	-	-	479,491	479,491
Highways and streets	-	8,791,949	-	11,185,901	19,977,850
Capital Projects	-	-	-	2,517,374	2,517,374
Committed to:					
Emergency contingencies	8,071,538	-	-	-	8,071,538
Assigned to:					
Other Post Employment Benefits (OPEB)	259,359	-	-	-	259,359
Technology Reserve	172,255	-	-	-	172,255
Capital Improvement Projects	1,128,611	-	-	-	1,128,611
Tres Hermanos Conservancy	6,923	-	-	-	6,923
General Plan Update	325,212	-	-	-	325,212
Community Organization Report	2,062	-	-	-	2,062
Law Enforcement Reserve	1,323,656	-	-	-	1,323,656
Unassigned	23,084,596	-	(1,774,510)	(142,891)	21,167,195
Total fund balances (deficits)	**34,374,212**	**8,791,949**	**(1,774,510)**	**20,178,261**	**61,569,912**
Total liabilities, deferred inflows of resources, and fund balances (deficits)	**$ 43,084,915**	**$ 8,791,949**	**$ 1,143,903**	**$ 21,788,172**	**$ 74,808,939**

See Notes to Financial Statements.

CITY OF DIAMOND BAR, CALIFORNIA
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
June 30, 2025

Amounts reported for governmental activities in the Statement of Net Position are different because:

Total fund balances - governmental funds		$ 61,569,912
Capital assets, net of accumulated depreciation/amortization, used in governmental activities are not financial resources and, therefore, are not reported in the funds.		345,334,169
Differences between expected and actual experiences, assumption changes and net differences between projected and actual earnings, and contributions subsequent to the measurement date for the postretirement benefits (pension and OPEB) are recognized as deferred outflows of resources and deferred inflows of resources on the Statement of Net Position.		
Deferred outflows-pension related	$ 3,194,736	
Deferred outflows-OPEB related	121,553	
Deferred inflows-pension related	(150,427)	
Deferred inflows-OPEB related	(300,953)	
Total deferred outflows and inflows related to postemployment benefits		2,864,909
Other long-term assets that are not available to pay for current period expenditures and, therefore, are either labeled unavailable or not reported in the funds.		
Long-term receivables	1,141,143	
Total other long-term assets		1,141,143
Internal service funds provide services to other funds on a cost-reimbursement basis. The assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the internal service funds are included in governmental activities in the Statement of Activities.		7,163,847
Long-term liabilities that are not due and payable in the current period, and therefore, are not reported in the funds.		
Bonds payable	(4,830,000)	
Compensated absences	(1,372,857)	
Accrued interest payable on long-term debt	(16,100)	
Net pension liability	(8,708,162)	
Net OPEB liability	(398,554)	
Total long-term liabilities		(15,325,673)
Governmental funds report the effect of premiums when debt is first issued, whereas, these amounts are deferred and amortized in the Statement of Activities.		
Bond premiums	(859,395)	
Total premiums		(859,395)
Net position of governmental activities		**$ 401,888,912**

See Notes to Financial Statements.

CITY OF DIAMOND BAR, CALIFORNIA
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2025

		Special Revenue Funds	Capital Projects Funds		
	General	**Traffic Improvement**	**Capital Improvement**	**Total Nonmajor Funds**	**Total Governmental Funds**
REVENUES					
Taxes	$ 15,795,706	$ -	$ -	$ 1,329,249	$ 17,124,955
Licenses and permits	1,222,775	-	-	130,636	1,353,411
Intergovernmental	8,079,884	-	-	10,263,343	18,343,227
Charges for services	2,602,549	-	-	965,642	3,568,191
Use of money and property	2,530,420	485,749	41,171	1,210,045	4,267,385
Fines and forfeitures	356,821	-	-	-	356,821
Miscellaneous	38,837	-	-	975,544	1,014,381
Total revenues	**30,626,992**	**485,749**	**41,171**	**14,874,459**	**46,028,371**
EXPENDITURES					
Current:					
General government	7,983,241	-	-	60,660	8,043,901
Public safety	9,129,361	-	-	4,800	9,134,161
Community development	3,171,594	-	-	1,014,735	4,186,329
Parks and recreation	2,437,812	-	-	62,245	2,500,057
Public works	5,897,928	-	-	4,449,305	10,347,233
Capital outlay	-	-	12,759,824	1,091,883	13,851,707
Debt service:					
Principal retirement	-	-	-	505,000	505,000
Interest and fiscal charges	-	-	-	232,500	232,500
Total expenditures	**28,619,936**	**-**	**12,759,824**	**7,421,128**	**48,800,888**
Excess (deficiency) of revenues over (under) expenditures	**2,007,056**	**485,749**	**(12,718,653)**	**7,453,331**	**(2,772,517)**
OTHER FINANCING SOURCES (USES)					
Transfers in	1,448,849	-	11,359,263	823,927	13,632,039
Transfers out	(3,710,068)	-	-	(11,673,751)	(15,383,819)
Total other financing sources (uses)	**(2,261,219)**	**-**	**11,359,263**	**(10,849,824)**	**(1,751,780)**
Net change in fund balances	**(254,163)**	**485,749**	**(1,359,390)**	**(3,396,493)**	**(4,524,297)**
Fund balances (deficit)-beginning	34,500,049	8,306,200	(415,120)	23,574,754	65,965,883
Restatements-correction of error	128,326	-	-	-	128,326
Fund balances (deficit)-beginning, as restated	34,628,375	8,306,200	(415,120)	23,574,754	66,094,209
Fund balances (deficit)-ending	**$ 34,374,212**	**$ 8,791,949**	**$ (1,774,510)**	**$ 20,178,261**	**$ 61,569,912**

See Notes to Financial Statements.

Reconciliation of the Statement of Revenues, Expenses and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2025

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds:		$ (4,524,297)
Governmental funds report capital outlays are expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation/amortization expense. This is the amount by which capital outlays exceeded depreciation/amortization expense in the current period.		
Capital outlay	$ 13,122,833	
Depreciation/amortization expense	(7,069,869)	
Total adjustment		6,052,964
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.		
Earned but unavailable grant revenues	1,080,730	
Total adjustment		1,080,730
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to increase/(decrease) net position.		
Donations of capital assets	925,314	
Loss/(gain) on disposal of capital assets	(60,677)	
Total adjustment		864,637
Bond and other debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of bond and other debt principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the Statement of Net Position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.		
Amortization of bond premiums and discounts	107,425	
Principal payments	505,000	
Total adjustment		612,425
Internal service funds provide services to other funds on a cost-reimbursement basis. The net revenue of certain activities of internal service funds is reported with governmental activities.		609,813
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.		
Accrued interest on long-term debt	812	
Compensated absences	(83,714)	
Changes in pension liabilities and related deferred outflows and inflows of resources	(627,035)	
Changes in OPEB liabilities and related deferred outflows and inflows of resources	15,646	
Total adjustment		(694,291)
Change in net position of governmental activities		**$ 4,001,981**

See Notes to Financial Statements.

CITY OF DIAMOND BAR, CALIFORNIA
Statement of Net Position
Proprietary Funds
June 30, 2025

	Governmental Activities
	Internal Service Funds
ASSETS	
Current:	
Pooled cash and investments	$ 4,996,227
Due from other governments	28,346
Prepaid costs	560,784
Total current assets	5,585,357
Noncurrent:	
Capital assets, net	1,786,979
Total noncurrent assets	1,786,979
Total assets	**7,372,336**
LIABILITIES	
Current liabilities:	
Accounts payable	204,019
Retainage payable	4,470
Total current liabilities	208,489
Total liabilities	**208,489**
NET POSITION	
Net investment in capital assets	1,782,509
Unrestricted	5,381,338
Total net position	**$ 7,163,847**

See Notes to Financial Statements.

CITY OF DIAMOND BAR, CALIFORNIA
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2025

	Governmental Activities
	Internal Service Funds
OPERATING EXPENSES	
Insurance premiums	$ 534,118
Equipment repair and maintenance	706,905
Depreciation/amortization expense	171,612
Total operating expenses	**1,412,635**
Operating income (loss)	**(1,412,635)**
NONOPERATING REVENUES (EXPENSES)	
Interest revenue	270,668
Total nonoperating revenues (expenses)	**270,668**
Income (loss) before transfers	**(1,141,967)**
Transfer in	1,751,780
Change in net position	**609,813**
Net position-beginning	6,554,034
Net position-ending	**$ 7,163,847**

See Notes to Financial Statements.

CITY OF DIAMOND BAR, CALIFORNIA
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2025

	Governmental Activities
	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Payments to suppliers and service providers	$ (1,727,222)
Net cash provided by (used for) operating activities	**(1,727,222)**
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Transfers from other funds	1,751,780
Net cash provided by (used for) noncapital financing activities	**1,751,780**
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Capital contributions	20,000
Acquisition and construction of capital assets	(578,243)
Net cash provided by (used for) capital and related financing activities	**(558,243)**
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest on investments	270,668
Net cash provided by (used for) investing activities	**270,668**
Net increase (decrease) in cash and cash equivalents	**(263,017)**
Cash and cash equivalents-beginning	5,259,244
Cash and cash equivalents-ending	**$ 4,996,227**

CITY OF DIAMOND BAR, CALIFORNIA
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2025

	Governmental Activities
	Internal Service Funds
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES	
Operating income (loss)	$ (1,412,635)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:	
Depreciation/amortization expense	171,612
(Increase) decrease in prepaid items	(560,784)
Increase (decrease) in accounts payable	74,585
Total adjustments	(314,587)
Net cash provided by (used for) operating activities	$ (1,727,222)
SCHEDULE OF NON-CASH NONCAPITAL, CAPITAL, AND INVESTING ACTIVITIES	
Unrealized gain/(loss) on fair value of investments	$ (90,071)
Increase in retainage payable	(2,475)

See Notes to Financial Statements.

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NOTE 1: REPORTING ENTITY AND SIGNIFICANT ACCOUNTING POLICIES

A. Description of Reporting Entity

The City of Diamond Bar (the City) was incorporated April 18, 1989, as a "General Law" City governed by an elected five-member city council. As required by accounting principles generally accepted in the United States of America, these financial statements present the City of Diamond Bar (the primary government) and its component units. The component units discussed below are included in the City's reporting entity because of the significance of their operational or financial relationship with the City. These entities are legally separate from each other. However, the City of Diamond Bar's elected officials have a continuing full or partial accountability for fiscal matters of the other entities. The financial reporting entity consists of: (1) the City (2) organizations for which the City is financially accountable; and, (3) organizations for which the nature and significance of their relationship with the City are such that exclusion would cause the City's financial statements to be misleading or incomplete.

An organization is fiscally dependent on the primary government if it is unable to adopt its budget, levy taxes or set rates or charges, or issue bonded debt without approval by the primary government. In a blended presentation, a component unit's balances and transactions are reported in a manner similar to the balances and transactions of the City. Component units are presented on a blended basis when the component unit's governing body is substantially the same as the City's or when the component unit provides services almost entirely to the City.

Blended Component Units

The Diamond Bar Public Financing Authority (the Authority) was formed on November 19, 2002. The purpose of the Authority is to issue debt to finance public improvements and other capital purchases for the City and Agency. The activity of the Authority is reported in debt service and capital projects funds. Separate financial statements are not prepared for this blended component unit.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the nonfiduciary activities of the City. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The City has no business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The basic financial statements of the City are composed of the following:

- Government-wide financial statements.
- Fund financial statements.
- Notes to basic financial statements.

NOTE 1: REPORTING ENTITY AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The government-wide financial statements, proprietary fund and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Under the economic resources measurement focus, all assets and liabilities (current and long-term) are reported. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the fiscal year, which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all the eligibility requirements imposed by the provider have been met.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's internal service funds are charges to departments for services. Operating expenses for the proprietary funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the current financial resources measurement focus, generally only current assets and liabilities are reported in the governmental funds. Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred, except for principal and interest on long-term liabilities, claims and judgments, and compensated absences which are recognized as expenditures only when payment is due.

Property taxes, taxpayer-assessed taxes, such as sales taxes, gas taxes, and transient occupancy taxes, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period to the extent normally collected within the availability period. All other revenue items are considered to be measurable and available only when cash is received by the City.

The accounts of the City are organized and operated on the basis of funds, each of which is considered a separate accounting entity with a self-balancing set of accounts, established for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

As a general rule, the effect of Interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the government's proprietary funds functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services or privileges provided, 2) operating contributions and grants, and 3) capital contributions and grants, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are combined in a fund, expenses are considered to be paid first from restricted resources, and then from unrestricted resources.

NOTE 1: REPORTING ENTITY AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Fund Classifications

The City reports the following major governmental funds:

The General Fund is the primary operating fund of the City and is used to account for all revenues and expenditures of the City not legally restricted as to use. A broad range of municipal activities are provided through this fund including City Manager, City Attorney, Finance, City Clerk, Public Works, Building and Safety, and Parks and Recreation.

The Traffic Improvement Fund is used to account for funds which have been received from development projects and designated by the City Council for traffic mitigation projects.

The Capital Improvement Project Fund is used to account for improvements of construction of capital facilities.

The City's fund structure also includes the following fund types:

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes.

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Debt Service Fund are used to account for the receipt of revenues and payments of debt service related to outstanding bonds.

Additionally, the City reports the following fund types:

Internal Service Funds have been established to finance and account for goods and services provided by one City department to other City departments or agencies. These activities include self-insurance, equipment, building maintenance and computer maintenance.

E. Investments

For financial reporting purposes, investments are stated at fair value.

Changes in fair value that occur during a fiscal year are recognized as investment income reported for that fiscal year. Investment income includes interest earnings, changes in fair value, and any gains or losses realized upon the liquidation or sale of investments.

The City pools cash and investments of all funds, except for assets held by fiscal agents. Each fund’s share in this pool is displayed in the accompanying financial statements as cash and investments. Investment income earned by the pooled investments is allocated to the various funds based on each fund's average cash and investment balances.

F. Cash and Cash Equivalents

For purposes of the statement of cash flows, cash and cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to known amounts of cash or so near their maturity (an original maturity date of three months or less from the date of purchase) that they present insignificant risk of changes in value because of changes in interest rates. Cash and cash equivalents also represent the proprietary funds' share in the cash and investment pool of the City. All cash and investments of the proprietary (internal service) funds are pooled with the City's pooled cash and investments and are therefore considered cash equivalents for purposes of the statement of cash flows.

NOTE 1: REPORTING ENTITY AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Prepaid Costs

Prepaid costs are accounted for on the consumption method. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

H. Capital Assets

Capital assets (including infrastructure) are recorded at cost where historical records are available and at an estimated original cost where no historical records exist. Contributed capital assets are valued at acquisition value at the date of contribution. Capital asset purchases (other than infrastructure) in excess of $5,000 are capitalized if they have an expected useful life of three years or more. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are recorded at acquisition value at the date of donation.

Capital assets include additions to public domain (infrastructure), certain improvements including roads, streets, sidewalks, medians and storm drains within the City.

Capital assets used in operations are depreciated over their estimated useful lives using the straight-line method in the Government-wide and Proprietary Fund Financial Statements. Depreciation is charged as an expense against operations and accumulated depreciation is reported on the respective balance sheet.

The lives used for depreciation purposes of each capital asset class are:

Buildings and improvements	50 years
Furniture and fixtures	7 years
Vehicles	5 years
Infrastructure	10 - 50 years
Equipment	3 years

Intangible Assets are capitalized at cost related to the enterprise resource management system. Amortization has been provided on a straight-line basis over the estimated useful life of 10 years.

I. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The City has two items that qualify for reporting in this category. It is deferred outflows relating to the net pension obligation and net OPEB obligation reported in the government-wide statement of net position. These outflows are the results of contributions made after the measurement period, adjustments due to difference in proportions, and the difference between actual contributions made and the proportionate share of the risk pool’s total contributions, differences between expected and actual experiences, net differences between projected and actual experiences on plan investments, and change in assumptions.

NOTE 1: REPORTING ENTITY AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and thus will not be recognized as an inflow of resources (revenue) until that time. The government has three items which arises under the modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, one item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: taxes and grant revenues. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. In addition, the government has items that qualify for reporting in this category which relate to deferred inflows relating to the net pension and net OPEB obligations reported in the government-wide statement of net position. These inflows are the result of the net difference between projected and actual earnings on plan investments, changes in employer's proportion, difference between the employer's contributions and the employer's proportionate share of contributions, adjustments due to difference in proportions, differences between expected and actual experiences, and change in assumptions. Lastly, leases related items for the amount of the lease receivable plus any lease payments related to future periods, less any lease incentives paid to, or on behalf of, the lessee at or before the commencement of the lease term.

J. <u>Net Position Flow Assumption</u>

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

K. <u>Fund Balance Flow Assumptions</u>

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

L. <u>Compensated Absences</u>

Vacation and sick leave time begin to accumulate as of the first day of employment to a maximum of 360 hours and 480 hours, respectively. Employees who accumulate sick leave in excess of 200 hours may be compensated for the excess up to 80 hours annually at one half the employees current wage rate.

A liability is recorded for unused vacation and similar compensatory leave balances since the employees' entitlement to these balances are attributable to services already rendered and it is probable that virtually all of these balances will be liquidated by either paid time off or payments upon termination or retirement.

A liability is recorded for unused sick leave balances only to the extent that it's probable that the unused balances will result in termination payments. This is estimated by including in the liability the unused balances of employees currently entitled to receive termination payments, as well as those who are expected to become eligible to receive termination benefits as a result of continuing their employment with the City.

If an employee retires, resigns, or terminates in good standing with a minimum of five years of service, the employee is entitled to receive 100% of unused sick leave at one half the employees current wage rate. Compensated absences will be reported in government funds only if they have matured, such as upon retirement.

NOTE 1: REPORTING ENTITY AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

M. Pension Plan

For purposes of measuring the net pension liability, deferred outflows and inflows of resources related to pensions, and pension expense, information about the fiduciary net position and additions to/deductions from the fiduciary net position have been determined on the same basis as they are reported by the CalPERS Financial Office. For this purpose, benefit payments (including refunds of employee contributions) are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value. CalPERS audited financial statements are publicly available reports that can be obtained at CalPERS' website under Forms and Publications. Net Pension liability is expected to be paid in future years from future resources, typically liquidated from the General Fund.

N. Other Post-Employment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the City's plan (OPEB Plan), the assets of which are held by California Employers' Retiree Benefit Trust (CERBT), and additions to/deductions from the OPEB Plan's fiduciary net position have been determined by an independent actuary. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value. Net OPEB liability is expected to be paid in future years from future resources, typically liquidated from the General Fund.

Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

Valuation Date	June 30, 2025
Measurement Date	June 30, 2025
Measurement Period	July 1, 2024, to June 30, 2025

O. Recognition of Deferred Outflows and Deferred Inflows of Resources

Gains and losses related to changes in total OPEB or Pension liability and fiduciary net position are recognized in OPEB or Pension expense systematically over time. Amounts are first recognized in OPEB or Pension expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to OPEB or Pension and are to be recognized in future OPEB or Pension expense.

The recognition period differs depending on the source of the gain or loss:

Net difference between projected and actual earnings on plan investments	5 years
All other amounts	Expected average remaining service lifetime (EARSL)

P. Property Taxes

Under California law, property taxes are assessed and collected by the counties up to 1% of assessed value, plus other increases approved by the voters. The property taxes go into a pool, and are then allocated to the cities based on complex formulas. Accordingly, the City accrues only those taxes which are received from the County within 60 days after year end.

NOTE 1: REPORTING ENTITY AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property taxes are assessed and collected each fiscal year according to the following property tax calendar:

Lien date	January 1
Levy date	July 1
Due dates	November 1 - 1st installment
	February 1 - 2nd installment
Collection dates	December 10 - 1st installment
	April 10 - 2nd installment
Delinquent dates	December 11 - 1st installment
	April 11 - 2nd installment

Q. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates. Net OPEB liability is expected to be paid in future years from future resources, typically liquidated from the General Fund.

R. Fund Balance

In the fund financial statements, government funds report the following fund balance classification:

- Nonspendable include amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

- Restricted include amounts that are constrained on the use of resources by either (a) external creditors, grantors, contributors, or laws of regulations of other governments or (b) by law through constitutional provisions or enabling legislation.

- Committed include amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest authority, City Council. The formal action that is required to be taken to establish, modify, or rescind a fund balance commitment is a resolution.

- Assigned include amounts that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed. The Director of Finance is authorized to assign amounts to a specific purpose, which was established by the governing body in resolution.

- Unassigned include the residual amounts that have not been restricted, committed, or assigned to specific purposes. The General Fund is the only fund that reports a positive fund unassigned fund balance amount. In other governmental funds it is not appropriate to report a positive unassigned fund balance amount.

However, in governmental funds other than the general fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

An individual governmental fund could include nonspendable resources and amounts that are restricted or unrestricted (committed, assigned, or unassigned) or any combination of those classifications. Restricted amounts are to be considered spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available and committed, assigned, then unassigned amounts are considered to have been spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications can be used.

NOTE 1: REPORTING ENTITY AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

New GASB Pronouncement Effective during Fiscal Year

The following Government Accounting Standards Board (GASB) pronouncement was effective for and implemented for the fiscal year ended June 30, 2025:

GASB Statement No. 101, Compensated Absences

The requirements of this Statement will improve financial reporting by implementing a unified recognition and measurement model that will result in a liability for compensated absences that more appropriately reflects when a government incurs an obligation. Establishing the unified model will result in consistent application to any type of compensated absence and will eliminate potential comparability issues between governments that offer different types of leave. This Statement will also result in a more robust estimate of the amount of compensated absences that a government will pay or settle, which will enhance the relevance and reliability of information about the liability for compensated absences.

Management has assessed the impact of this Statement on the City's financial statements and determined that the implementation of this Statement resulted in a beginning balance restatement as discussed in Note 14.

GASB Statement No. 102, Certain Risk Disclosures

The requirements of this Statement will improve financial reporting by providing users of financial statements with essential information that currently is not often provided. The disclosures will provide users with timely information regarding certain concentrations or constraints and related events that have occurred or have begun to occur that make a government vulnerable to a substantial impact. As a result, users will have better information with which to understand and anticipate certain risks to a government's financial condition. The City's financial statements were not impacted by the implementation of this Statement.

NOTE 2: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Deficit Fund Balance

At June 30, 2025, The City reported deficit fund equities in the following funds:

Fund Name	Fund Type	Deficit	Cause
Capital Improvement Fund	Major Capital Projects Fund	(1,774,510)	(b)
CDBG	NonMajor Special Revenue Fund	$ (7,263)	(a)
Local Roadway Safety Plan	NonMajor Special Revenue Fund	(92)	(a)
PLHA	NonMajor Special Revenue Fund	(120,920)	(a)
Public Financing Authority	NonMajor Debt Service Fund	(14,616)	(c)

(a) Deficit due to timing differences between grant receipts and disbursements, and is expected to be eliminated through future grant revenues.

(b) Deficit due to the timing differences between expenditures and the issuance of bonds to finance the project, and is expected to be eliminated once the bonds are issued.

(c) Deficit due to insufficient transfers from the General Fund, which were budgeted to cover scheduled principal and interest payments on outstanding debt. The timing of these transfers did not align with the due dates of debt service obligations, causing expenditures to exceed available resources at year-end. Management anticipates that the deficit will be eliminated upon receipt of the scheduled transfers in the subsequent fiscal period.

NOTE 3: CASH AND INVESTMENTS

As of June 30, 2025, cash and investments were reported in the accompanying financial statements as follows:

Statement of Net Position	
Cash and investments	$ 71,232,721
Restricted:	
Cash with fiscal agent	1,466
Total cash and investments	$ 71,234,187

Cash and investments held by the City at June 30, 2025, consisted of the following:

Statement of Net Position	
Cash and investments	$ 71,232,721
Restricted:	
Cash with fiscal agent	1,466
Total cash and investments	$ 71,234,187

Cash and investments held by the City at June 30, 2025, consisted of the following:	
Cash on hand	$ 1,630
Deposits with financial institutions	1,551,679
Total cash and cash equivalent	1,553,309
United States Government Sponsored Securities	
Federal Agency Securities	21,076,284
Certificates of Deposit	21,050,579
Corporate Notes	5,792,046
Money Market Mutual Funds	11,248,383
Local Agency Investment Fund	10,512,120
Held by Fiscal Agent:	
Money Market Mutual Funds	1,466
Total Investments and held by fiscal agent	69,680,878
Total cash and investments	$ 71,234,187

Investments Authorized by the California Government Code and the City's Investment Policy

The following table identifies the investment types that are authorized for the City by the California Government Code (or the City’s investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code (or the City's investment policy, where more restrictive) that address' interest rate risk, credit risk, and concentration of credit risk. This table does not address investments of debt proceeds held by bond trustee that are governed by the provisions of debt agreements of the City, rather than the general provisions of the California Government Code or the City's investment policy. The City Treasurer may waive the collateral requirement for deposits that are fully insured up to $250,000 by the FDIC.

Investment Types Authorized by State Law	Authorized by Investment Policy	Maximum Maturity *	Maximum Percentage of Portfolio *	Maximum Investment in One Issuer *
U.S. Treasury obligations	Yes	5 years	None	None
U.S. agency securities	Yes	5 years	None	None
Bankers acceptances	Yes	180 days	40%	30%
Time Certificate of Deposits	Yes	5 years	30%	$250,000
Commercial paper	Yes	270 days	25%	10%
Certificates of deposit (negotiable)	Yes	5 years	30%	None
Repurchase agreements	Yes	1 year	None	None
Medium-term corporate notes (1)	Yes	5 years	30%	5%
Money market mutual funds	Yes	N/A	20%	None
Supranational	Yes	5 years	30%	None

(1) Notes ust be rated "A" or better

* Based on state law requirements or City investment policy requirements, whichever is more restrictive.

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

Investments Authorized by Debt Agreements

Investments of debt proceeds held by bond trustee are governed by provisions of the debt agreements, rather than the general provisions of the California Government Code or the City's investment policy. The table below identifies the investment types that are authorized for investments held by bond trustee. The table also identifies certain provisions of these debt agreements that address interest rate risk, credit risk, and concentration of credit risk.

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
U.S. Treasury obligations	None	None	None
U.S. agency securities	None	10%	None
Bankers acceptances	1 year	None	None
Repurchase obligations tax exempt	30 Days	None	None
Local Agency Investment Fund	None	None	None
Taxable government money market portf	None	Equal to six months of principal and interest in the bonds	None

Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in interest rates. One of the ways that the City manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

Information about the sensitivity of the fair values of the City's investments (including investments held by bond trustee) to interest rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity:

		Remaining Maturity (in Months)		
Investment Type	Total	12 Months or Less	13 to 36 Months	37 to 60 Months
U.S. Treasury obligations	$ 5,061,482	$ 1,992,441	$ 1,953,672	$ 1,115,369
U.S. agency securities	16,014,802	2,973,249	10,967,587	2,073,966
Certificates of deposit (negotiable)	21,050,579	5,254,550	7,468,720	8,327,309
Medium-term notes	5,792,046	-	986,235	4,805,811
Money market mutual funds	11,248,383	11,248,383	-	-
Local Agency Investment Fund	10,512,120	10,512,120	-	-
Held by Fiscal Agents	-	-	-	-
Money market mutual funds	1,466	1,466	-	-
Total	$ 69,680,878	$ 31,982,209	$ 21,376,214	$ 16,322,455

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the City's investment policy, or debt agreements, and the actual rating, as reported by Moody's, as of year-end for each investment type:

			Moody's Rating as of Fiscal Year End					
Investment Type	Total	Minimum Legal Rating	Aaa	Aa3	AA2	A1	A2	Exempt or Not Rated
U.S. Treasury obligations	$ 5,061,482	Aaa	$ 5,061,482	$ -	$ -	$ -	$ -	$ -
U.S. agency securities	16,014,802	Aaa	16,014,802	-	-	-	-	-
Certificates of deposit (negotiable)	21,050,579	Not Rated	-	-	-	-	-	21,050,579
Repurchase agreements	-	A	-	-	-	-	-	-
Medium-term notes	5,792,046	A	478,120	1,246,644		357,378	1,655,133	2,054,771
Money market mutual funds	11,248,383	Not Rated	-	-	-	-	-	11,248,383
Local Agency Investment Fund	10,512,120	Not Rated	-	-	-	-	-	10,512,120
Held by Fiscal Agents								
Money market mutual funds	1,466	Not Rated	-	-	-	-	-	1,466
Total	$ 69,680,878		$ 21,554,404	$ 1,246,644	$ -	$ 357,378	$ 1,655,133	$ 44,867,319

Fair Value Hierarchy

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs."

		Input Category	
Investment Type	Total	Level 1	Level 2
U.S. Treasury obligations	$ 5,061,482	$ 5,061,482	$ -
U.S. agency securities	16,014,802	-	16,014,802
Certificates of deposit (negotiable)	21,050,579	-	21,050,579
Medium-term notes	5,792,046	-	5,792,046
Total	47,918,909	$ 5,061,482	$ 42,857,427

Investment Type	
Local Agency Investment Fund	10,512,120
Money Market Mutual Funds	11,248,383
Cash with Fiscal Agents	
Money Market Funds	1,466
Totals	21,761,969
Total Investments	$ 69,680,878

The City has the following recurring fair value measurements as of June 30, 2025:

Local Agency Investment Funds classified in Level 2 of the fair value hierarchy are valued using specified fair value factors. Federal Agency Securities classified in Level 2 of the fair value hierarchy are valued using institutional bond quotes.

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

Disclosures Relating to Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the City's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The fair value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits. The City does not accept 150% of the secured public totals. At June 30, 2025, the City deposits (bank balances) were insured by the Federal Depository Insurance Corporation up to $250,000 and the remaining balances were collateralized under California Law. The cash and investments held by Bond Trustee are uninsured and uncollateralized.

Investment in State Investment Pool

The City is a voluntary participant in the California Local Agency Investment Fund (LAIF) that is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. LAIF is overseen by the Local Agency Investment Advisory Board, which consists of five members, in accordance with State statute. The State Treasurer’s Office audits the fund annually. The fair value of the position in the investment pool is the same as the value of the pool shares.

NOTE 4: INTERFUND TRANSFERS AND DUE TO/FROM OTHER FUNDS

	Transfers in				
	General Fund	Capital Improvement Fund	Non-Major Governmental Funds	Internal Service Funds	Total
Transfers out					
General Fund	$ -	$ 1,134,361	$ 823,927	$ 1,751,780	$ 3,710,068
Non-Major Governmental Funds	1,448,849	10,224,902	-	-	11,673,751
Total	$ 1,448,849	$ 11,359,263	$ 823,927	$ 1,751,780	$ 15,383,819

Transfers from the General Fund to the Capital Improvement Fund were made to fund various capital improvement projects.

Transfers from the General Fund to the Non-major Governmental Funds were made to fund various capital improvement projects, the City general plan revision, a fund deficit and debt service payments.

Transfers to the General Fund from the Non-major Governmental Funds were made to fund various capital projects and administrative expenditures.

NOTE 4: INTERFUND TRANSFERS AND DUE TO/FROM OTHER FUNDS (CONTINUED)

Transfers to the Capital Improvement Fund from the Non-major Governmental Funds were made to fund various capital projects.

Due/to From	Due from other funds	Due to other Funds	Amount
	General Fund	Capital Improvement Fund	$ 1,248,214
	General Fund	Non-major Governmental Funds	118,067
		Total	$ 1,366,281

Short-term borrowings were made from the General Fund to Non-major Governmental due to negative cash. This is expected to be repaid in the immediate future with reimbursements.

NOTE 5: CAPITAL ASSETS

A summary of changes in the Governmental Activities capital assets at June 30, 2025, is as follows:

	Balance July 1, 2024	Adjustments	Additions	Deletions	Transfers	Balance June 30, 2025
Governmental activities:						
Capital assets, not being depreciated/amortized						
Land	$ 6,369,509	$ -	$ 925,314	$ -	$ -	$ 7,294,823
Right of way	265,614,104	-	-	-	-	265,614,104
Construction-in-progress	5,185,900	-	12,965,024	-	(12,998,495)	5,152,429
Total capital assets, not being depreciated/amortized	277,169,513	-	13,890,338	-	(12,998,495)	278,061,356
Capital assets, being depreciated/amortized						
Buildings and improvements	50,734,726	-	175,648	(60,676)	2,686,881	53,536,579
Furniture and fixtures	259,868	-	-	-	-	259,868
Vehicles and equipment	5,172,487	-	220,743	(211,504)	-	5,181,726
Infrastructure	208,294,718	-	426,867	(86,904)	10,311,614	218,946,295
Intangible	771,167	-	-	-	-	771,167
Total capital assets, being depreciated/amortized	265,232,966	-	823,258	(359,084)	12,998,495	278,695,635
Less accumulated depreciation/amortization						
Buildings and improvements	(43,684,200)	-	(1,454,773)		-	(45,138,973)
Furniture and Fixtures	(259,868)	-	-	-	-	(259,868)
Vehicles and equipment	(4,387,754)	-	(161,200)	211,504	-	(4,337,450)
Infrastructure	(153,187,072)	(934,910)	(5,548,392)	2,172	-	(159,668,202)
Intangible	(154,234)	-	(77,116)	-	-	(231,350)
Total accumulated depreciation/amortization	(201,673,128)	(934,910)	(7,241,481)	213,676	-	(209,635,843)
Total capital assets, being depreciated/amortized, net	63,559,838	(934,910)	(6,418,223)	(145,408)	12,998,495	69,059,792
Total governmental activities capital assets	$ 340,729,351	$ (934,910)	$ 7,472,115	$ (145,408)	$ -	$ 347,121,148

Depreciation/amortization expense was charged to functions in the Statement of Activities as follows:

General government	$ 406,921
Publc Works	6,058,428
Parks and recreation	604,520
Internal service funds	171,612
Total depreciation/amortization expense	$ 7,241,481

NOTE 6: LONG-TERM LIABILITIES

Long-term liability activity for the year ended June 30, 2025, was as follows:

Bonds Payable

	Balance July 1, 2024	Additions	Deletions	Balance June 30, 2025	Amount Due Within One Year
Public Offering					
Bonds payable					
Bonds payable	$ 5,335,000	$ -	$ 505,000	$ 4,830,000	$ 530,000
Premium	966,819	-	107,424	859,395	-
Total bonds payable	6,301,819	-	612,424	5,689,395	530,000
Total governmental activities	$ 6,301,819	$ -	$ 612,424	$ 5,689,395	$ 530,000

2021 Series A Lease Revenue Refunding Bonds

The 2021 Series A Lease Revenue Refunding Bonds were originally issued on June 1, 2021, in the principal amount of $6,735,000. Interest is paid semiannually on December 1 and June 1. The interest rate on these bonds is 4.0%. The purpose of these bonds is to refund the 2002 Series A Lease Revenue Bonds and to cover issuance costs of the 2021 Series A bonds.

The following events are Events of Default under the Indenture: (i) if the City fails; (A) to pay rental payment payable under the lease agreement when the same becomes due and payable, time being expressly declared to be of the essence in the lease agreement; or (B) to keep, observe or perform any other term, covenant or condition contained therein or in the indenture to be kept or performed by the City; or (ii) upon the happening of any of the events specified in the lease agreement, the City is deemed to be in default thereunder and it is lawful for the Authority to exercise any and all remedies available pursuant to law or granted pursuant thereto. The 2021 Bonds are not subject to acceleration in the event of payment default. The City completed the refunding to reduce its total service payments by $1,736,355 and to obtain an economic gain (difference between the present value of the old and new debt service payments) of $1,632,706.

Credit Risk

The Counterparty, JPMorgan Chase, has the following credit ratings of: (i) Standard & Poor's, AA+ and (ii) Moody's, Aa2.

Payments and Associated Debt

As of June 30, 2025, debt service requirements of the Bonds and the Counterparty's payments, assuming current interest rates remain the same for remainder of the term of the Agreement, are as follows:

	Governmental Activities	
June 30	Principal	Interest
2026	$ 530,000	$ 193,200
2027	550,000	172,000
2028	580,000	150,000
2029	605,000	126,800
2030	625,000	102,600
2031-2033	1,940,000	153,600
Totals	$ 4,830,000	$ 898,200

NOTE 6: LONG-TERM LIABILITIES (CONTINUED)

Compensated Absences

The City's policies relating to compensated absences are described in Note 1. This liability, amounting to $1,372,857 at June 30, 2025, is expected to be paid in future years from future resources, typically liquidated from the General Fund.

	Balance at June 30, 2024	Adjustments	Adjusted Balance July 1, 2024	Net Change	Balance at June 30, 2025	Due Within One Year
Compensated absences	$ 1,045,321	$ 243,822	$ 1,289,143	$ (83,714)	$ 1,372,857	$ 350,000

NOTE 7: LIABILITY, PROPERTY AND WORKERS' COMPENSATION PROTECTION

The City of Diamond Bar is a member of the California Joint Powers Insurance Authority (Authority). The Authority is composed of 126 California public entities and is organized under a joint powers agreement pursuant to California Government Code §6500 et seq. The purpose of the Authority is to arrange and administer programs for the pooling of self-insured losses, to purchase excess insurance or reinsurance, and to arrange for group purchased insurance for property and other lines of coverage. The California JPIA began covering claims of its members in 1978. Each member government has an elected official as its representative on the Board of Directors. The Board operates through a nine-member Executive Committee.

A. Self-Insurance Programs of the Authority

Each member pays an annual contribution at the beginning of the coverage period. A retrospective adjustment is then conducted annually thereafter, for coverage years 2012-13 and prior. Coverage years 2013-14 and forward are not subject to routine annual retrospective adjustment. The total funding requirement for primary self-insurance programs is based on an actuarial analysis. Costs are allocated to individual agencies based on payroll and claims history, relative to other members of the risk-sharing pool.

Primary Liability Program

Claims are pooled separately between police and general government exposures. (1) The payroll of each member is evaluated relative to the payroll of other members. A variable credibility factor is determined for each member, which establishes the weight applied to payroll and the weight applied to losses within the formula. (2) The first layer of losses includes incurred costs up to $100,000 for each occurrence and is evaluated as a percentage of the pool's total incurred costs within the first layer. (3) The second layer of losses includes incurred costs from $100,000 to $500,000 for each occurrence and is evaluated as a percentage of the pool's total incurred costs within the second layer. (4) Incurred costs from $500,000 to $50 million, are distributed based on the outcome of cost allocation within the first and second loss layers.

The overall coverage limit for each member, including all layers of coverage, is $50 million per occurrence. Subsidence losses also have a $50 million per occurrence limit. The coverage structure is composed of a combination of pooled self-insurance, reinsurance, and excess insurance. Additional information concerning the coverage structure is available on the Authority's website: https://cjpia.org/coverage/risk-sharing-pools/.

Primary Workers' Compensation Program

Claims are pooled separately between public safety (police and fire) and general government exposures. (1) The payroll of each member is evaluated relative to the payroll of other members. A variable credibility factor is determined for each member, which establishes the weight applied to payroll and the weight applied to losses within the formula. (2) The first layer of losses includes incurred costs up to $75,000 for each occurrence and is evaluated as a percentage of the pool's total incurred costs within the first layer. (3) The second layer of losses includes

NOTE 7: LIABILITY, PROPERTY AND WORKERS' COMPENSATION PROTECTION (CONTINUED)

incurred costs from $75,000 to $200,000 for each occurrence and is evaluated as a percentage of the pool's total incurred costs within the second layer. (4) Incurred costs from $200,000 to statutory limits are distributed based on the outcome of cost allocation within the first and second loss layers.

For 2024-25 the Authority's pooled retention is $1 million per occurrence, with reinsurance to statutory limits under California Workers' Compensation Law. Employer's Liability losses are pooled among members to $1 million. Coverage from $1 million to $5 million is purchased through reinsurance policies, and Employer's Liability losses from $5 million to $10 million are pooled among members.

B. Purchased Insurance

Pollution Legal Liability Insurance

The City of Diamond Bar participates in the pollution legal liability insurance program which is available through the Authority. The policy covers sudden and gradual pollution of scheduled property, streets, and storm drains owned by the City of Diamond Bar. Coverage is on a claims-made basis. There is a $250,000 deductible. The Authority has an aggregate limit of $20 million.

Property Insurance

The City of Diamond Bar participates in the all-risk property protection program of the Authority. This insurance protection is underwritten by several insurance companies. City of Diamond Bar property is currently insured according to a schedule of covered property submitted by the City of Diamond Bar to the Authority. City of Diamond Bar property currently has all-risk property insurance protection in the amount of $43,577,876. There is a $10,000 deductible per occurrence except for non-emergency vehicle insurance which has a $2,500 deductible.

Earthquake and Flood Insurance

The City of Diamond Bar purchases earthquake and flood insurance on a portion of its property. The earthquake insurance is part of the property protection insurance program of the Authority. City of Diamond Bar property currently has earthquake protection in the amount of Non Participant. There is a deductible of 5% per unit of value with a minimum deductible of $100,000.

Crime Insurance

The City of Diamond Bar purchases crime insurance coverage in the amount of $1,000,000 with a $2,500 deductible. The fidelity coverage is provided through the Authority.

Special Event Tenant User Liability Insurance

The City of Diamond Bar further protects against liability damages by requiring tenant users of certain property to purchase low-cost tenant user liability insurance for certain activities on agency property. The insurance premium is paid by the tenant user and is paid to the City of Diamond Bar according to a schedule. The City of Diamond Bar then pays for the insurance. The insurance is facilitated by the Authority.

C. Adequacy of Protection

During the past three fiscal years, none of the above programs of protection experienced settlements or judgments that exceeded pooled or insured coverage. There were also no significant reductions in pooled or insured liability coverage in 2024-25.

NOTE 8: PENSIONS

A. Rate Plan Description

All qualified permanent and probationary employees are eligible to participate in the Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (Plan) administered by the California Public Employees' Retirement System (CalPERS.) The Plan consists of individual rate plans (benefit tiers) within a miscellaneous risk pool (all other.) Plan assets may be used to pay benefits for any employer rate plan of the miscellaneous pools. Accordingly, rate plans miscellaneous pools are not separate plans under GASB Statement No. 68. Individual employers may sponsor more than one rate plan in the risk pools. The City sponsors two rate plans. Benefit provisions under the Plan are established by State statute and Local Government resolution. CalPERS issues publicly available reports that include a full description of the pension plan regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

B. Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to rate plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: The Optional Settlement 2W Death Benefit or the Lump Sum Death Benefit. The cost of living adjustments for each rate plan are applied as specified by the Public Employees' Retirement Law. The Rate Plans' provisions and benefits in effect at June 30, 2025, are summarized as follows:

	Miscellaneous	Misc. PEPRA
Hire date	Prior to January 1, 2013	January 1, 2013 and thereafter
Benefit vesting schedule	2% @ 55	2% @ 62
Benefit payments	monthly for life	monthly for life
Retirement age	Minimum 50 yrs	Minimum 52 yrs
Monthly benefits, as a % of eligible compensation	1.425% - 2.418% 50 yrs - 63 + yrs, respectively	1.000% - 2.500% 52 yrs - 67 + yrs, respectively
Required employee contribution rates	6.92%	7.75%
Required normal employer contribution rates	11.84%	7.68%
Required employer payment of unfunded liability	547,846	0

* Miscellaneous rate plan is closed to new entrants.

C. Contributions

Section 20814(c) of the California Public Employees' Retirement Law (PERL) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total rate plan contributions are determined through the CalPERS' annual actuarial valuation process. The actuarially determined rate is based on the estimated amount necessary to pay the Plan's allocated share of the risk pool's costs of benefits earned by employees during the year, and any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

The City's contributions to the Plan for the year ended June 30, 2025, were $1,438,916.

NOTE 8: PENSIONS (CONTINUED)

D. <u>Pension Liabilities, Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions</u>

As of June 30, 2025, the City reported a net pension liability for its proportionate share of the net pension liability of the Plan of $8,708,162 and is expected to be paid in future years from future resources, typically liquidated from the General Fund.

The City's net pension liability for the Plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plan is measured as of June 30, 2024, and the total pension liability for the Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2023, rolled forward to June 30, 2024, using standard update procedures. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to Plan relative to the projected contributions of all participating employers, actuarially determined. The City's proportionate share of the net pension liability for each Rate Plan as of June 30, 2023 and 2024, was as follows:

	Miscellaneous
Proportion - June 30, 2024 (measured June 30, 2023)	0.070323%
Proportion - June 30, 2025 (measured June 30, 2024)	0.071805%
Change	0.001482%

For the year ended June 30, 2025, the City recognized pension expense of $2,067,298. At June 30, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Contributions subsequent to the measurement date	$ 1,438,916	$ -
Changes of assumptions	223,818	-
Adjustment due to difference in proportins	277,783	-
Differences between expected and actual experience	752,901	(29,378)
Change in employer's proportion and differences between the employer's contribution and the employer's proportionate share of contributions	-	(121,049)
Net difference between projected and actual earnings on pension plan investments	501,318	-
Total	$ 3,194,736	$ (150,427)

NOTE 8: PENSIONS (CONTINUED)

$1,438,916 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2026. Other amounts reported as deferred outflows or deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Fiscal year ended June 30,	Deferred Outflows/(Inflows) of Resources
2025	$ 592,276
2026	1,154,261
2027	30,652
2028	(171,796)
2029	-
Total	$ 1,605,393

E. <u>Actuarial Methods and Assumptions Used to Determine Total Pension Liability</u>

For the measurement period ended June 30, 2024 (the measurement date), the total pension liability was determined by rolling forward the June 30, 2023 total pension liability. The June 30, 2024 total pension liability was based on the following actuarial methods and assumptions:

Actuarial Methods and Assumptions

The collective total pension liability for the June 30, 2024 measurement period was determined by an actuarial valuation as of June 30, 2023, with update procedures used to roll forward the total pension liability to June 30, 2024. The collective total pension liability was based on the following assumptions:

Investment rate of return	6.90%
Inflation	2.30%
Salary increases	Varies by Entry Age and Service
Mortality rate table [1]	Derived using CalPERS' Membership Date for all Funds
Post-retirement benefit increase	Contract COLA up to 2.30% until Purchase Power Protection Allowance Floor on Purchasing Power applies.

1 The mortality table was used developed based on CalPERS-specific data. The table includes 15 years of mortality improvements using Society of Actuaries Scale 80% of scale MP 2020. For more details on this table, please refer to the December 2021 experience study report (based on CalPERS demographic date from 2010 to 2019) that can be found on the CalPERS website.

All other actuarial assumptions used in the June 30, 2023 valuation were based on the results of an actuarial experience study for the period from 2010 to 2019, including updates to salary increase, mortality and retirement rates. The Experience Study report can be obtained at CalPERS' website under Forms and Publications.

F. <u>Discount Rate</u>

The discount rate used to measure the total pension liability for PERF C was 6.90%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTE 8: PENSIONS (CONTINUED)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term return expectations as well as the expected pension fund cash flows. Using historical returns and forecasted information of all the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The table below reflects long-term expected real rate of return by asset class. The rate of return was calculated using the capital assumptions applied to determine the discount rate and asset allocation.

Asset Class	Assumed Asset Allocation	Real Return [1, 2]
Global equity-cap-weighted	30.00%	4.54%
Global equity-non-cap-weighted	12.00%	3.84%
Private equity	13.00%	7.28%
Treasury	5.00%	0.27%
Mortgage-backed securities	5.00%	0.50%
Investment grade corporates	10.00%	1.56%
High yield	5.00%	2.27%
Emerging market debt	5.00%	2.48%
Private debt	5.00%	3.57%
Real assets	15.00%	3.21%
Leverage	-5.00%	-0.59%

[1] An expected inflation of 2.30% used for this period.

[2] Figures are based on the 2021-22 Asset Liability Management study

G. Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability/(asset) of the Plan as of the measurement date, calculated using the discount rate of 6.90 percent, as well as what the net pension liability/(asset) would be if it were calculated using a discount rate that is 1 percentage-point lower (5.90 percent) or 1 percentage-point higher (7.90 percent) than the current rate:

	Discount Rate -1 Percent (5.90%)	Current Discount Rate (6.90%)	Discount Rate +1 Percent (7.90%)
Plan's net pension liability/(asset)	$ 14,421,018	$ 8,708,162	$ 4,005,641

H. Pension Plan Fiduciary Net Position

Detailed information about the Plan's fiduciary net positions is available in the separately issued CalPERS financial reports.

NOTE 9: POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS

The City provides an agent multiple employer OPEB plan to retirees through the California Employers' Retiree Benefit Trust (CERBT). Information on the plan is available from CalPERS on their website www.calpers.ca.gov.

A. Plan Description

Plan administration. Medical coverage is provided through CalPERS under the Public Employees' Medical and Hospital Care Act (PEMHCA), also referred to as PERS Health. Employees may choose from a variety of HMO and PPO medical and prescription drug options.

Benefits provided. The City sets its monthly contribution rates for health insurance on behalf of active employees according to the PEMHCA statutory minimum $136/month for calendar 2019 and $139/month for calendar 2020. These amounts are indexed (increased) in all future years according to the rate of medical inflation. The City pays a 0.33% of premium administrative charge for all active employees. The City offers the same medical plans to its retirees as to its active employees, with the general exception that upon reaching age 65 and becoming eligible for Medicare, the retiree must join one of the Medicare Supplement coverages offered under PEMHCA.

Employees become eligible to retire and receive City-paid healthcare benefits upon attainment of age 50 and 5 years of covered PERS service (age 52 and 5 for hires after 1/1/13), or by attaining qualifying disability retirement status. The City's contribution on behalf of all eligible retirees is the same as for active employees $139/month for calendar 2020 and $219/month for calendar 2021, increased in all future years according to the rate of medical inflation. The City pays a 0.33% of premium administrative charge on behalf of all retirees.

B. Plan membership

At June 30, 2025, membership consisted of the following:

Inactive members currently receiving benefits	11
Active members	65
Total	76

C. Contributions

The City currently contributes the full Actuarially Determined Contribution (ADC) to the CERBT OPEB trust, in addition to paying benefit payments outside the trust. For the measurement date ended June 30, 2025, the City's total cash contributions were $118,900 in total payments, which were recognized as a reduction to the OPEB liability.

NOTE 9: POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS (CONTINUED)

D. Investments

The CERBT was established for public agencies to pre-fund other post-employment benefit obligations. Employers may choose amount three different investment strategies. The City of Diamond Bar has selected Strategy 3. Compared to strategies 1 and 2, this portfolio consists of a higher percentage of bonds and other assets and a lesser percentage of equities. The following was the investment committee approved asset allocation targets as of June 30, 2024 (CalPERS ACFR for fiscal year 2024-2025 was not available as of the issuance of the City's ACFR):

Asset Class	Target Allocation
Global Equity	23%
U.S. Fixed Income	51%
TIPS	9%
REITs	14%
Commodities	3%
	100%

E. Net OPEB Liability

The City's Net OPEB Liability was measured as of June 30, 2025 and the Total OPEB Liability used to calculate the Net OPEB Liability was determined by an actuarial valuation as of July 1, 2024 and is expected to be paid in future years from future resources, typically liquidated from the General Fund.

F. Actuarial assumptions

The total OPEB liability was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Level Percent of Pay Cost Method
Actuarial Assumptions	
Discount Rate	5.75%
Salary increases	2.75%
Inflation rate	2.50%
Investment rate of return	5.75%, net of OPEB plan investment expense
Healthcare cost trend rate	4.00%

The mortality assumptions are based on the 2021 CalPERS Retiree Mortality for Miscellaneous and Schools Employees table created by CalPERS. CalPERS periodically studies mortality for participating agencies and establishes mortality tables that are modified versions of commonly used tables. This table incorporates mortality projection as deemed appropriate based on CalPERS analysis.

The retirement assumptions are based on the 2021 CalPERS 2.0%@55 Rates for Miscellaneous Employees table created by CalPERS. CalPERS periodically studies the experience for participating agencies and establishes tables that are appropriate for each pool.

The retirement assumptions are based on the 2021 CalPERS 2.0%@62 Rates for Miscellaneous Employees table created by CalPERS. CalPERS periodically studies the experience for participating agencies and establishes tables that are appropriate for each pool.

NOTE 9: POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS (CONTINUED)

The turnover assumptions are based on the 2021 CalPERS Turnover for Miscellaneous Employees table created by CalPERS. CalPERS periodically studies the experience for participating agencies and establishes tables that are appropriate for each pool.

G. Discount rate

The discount rate used to measure the total OPEB liability was 5.75%. The projection of cash flows used to determine the discount rate assumed that the City contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

H. Changes in the Net OPEB Liability

The changes in the net OPEB liability are as follows:

	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability/(Asset) (c) = (a) - (b)
Balance at June 30, 2024 (measured June 30, 2025)	$ 1,386,464	$ 782,823	$ 603,641
Changes recognized for the measurement period:			
Service cost	74,147	-	74,147
Interest on total OPEB liability	80,965	-	80,965
Contributions-employer	-	118,900	(118,900)
Net investment income	-	75,772	(75,772)
Benefit payments, including refunds of employee contributions	(30,900)	(30,900)	-
Administrative expense	-	(648)	648
Experience (Gains)/Losses	(166,175)	-	(166,175)
Net changes	(41,963)	163,124	(205,087)
Balance at June 30, 2025 (measured June 30, 2025)	$ 1,344,501	$ 945,947	$ 398,554

*Contributions-employer amount includes implicit subsidy associated with benefits paid.

NOTE 9: POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS (CONTINUED)

I. Sensitivity of the Net OPEB liability to changes in the discount rate

The following presents the net OPEB liability, as well as what the net OPEB liability would be if it were calculated using a discount rate that is 1 percentage-point lower (4.75 percent) or 1 percentage-point higher (6.75 percent) than the current discount rate:

	Discount Rate -1 Percent (4.75%)	Current Discount Rate (5.75%)	Discount Rate +1 Percent (6.75%)
Plan's net OPEB liability/(asset)	$ 592,684	$ 398,554	$ 237,856

J. Sensitivity of the Net OPEB liability to changes in the healthcare cost trend rates

The following presents the net OPEB liability, as well as what the net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (5.00 percent decreasing to 4.00 percent) or 1-percentage-point higher (7.00 percent decreasing to 6.00 percent) than the current healthcare cost trend rates:

	1 Percent Decrease	Current Heathcare Trend Rate	1 Percent Increase
Plan's net OPEB liability/(asset)	$ 196,813	$ 398,554	$ 652,850

K. Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2025, the City’s deferred outflows of resources and deferred inflows of resources to OPEB from the following sources are:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions	$ 119,598	$ -
Differences between expected and actual experience	1,955	(299,570)
Net difference between projected and actual earnings on OPEB plan investments	-	(1,383)
Total	$ 121,553	$ (300,953)

NOTE 9: POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS (CONTINUED)

Amounts reported as deferred outflows and deferred inflows of resources will be recognized in OPEB expense as follows:

Fiscal year ended June 30,	Deferred Outflows/(Inflows) of Resources
2026	$ 1,938
2027	(15,929)
2028	(22,957)
2029	(20,884)
2030	(15,236)
Thereafter	(106,332)
Total	$ (179,400)

NOTE 10: LEASES

A. Leases Receivable and Deferred Inflows of Resources

The City leases of communication equipment and land for the installation of cellular towers. The terms range from 60 months to 360 months as of the contract commencement date. Some leases have extension options of ranging from 60 months to 25 years. An initial lease receivable was recorded in the amount of $2,742,364. As of June 30, 2025, the value of the lease receivable is $2,463,045. The value of the deferred inflow of resources as of June 30, 2025 was $2,311,306, and the City recognized lease revenue of $185,882.35 during the fiscal year.

The principal and interest payments that are expected to maturity are as follows:

Principal and Interest Requirements to Maturity

Fiscal Year	Principal Payments	Interest Payments	Total Payments
2026	$ 166,740	$ 96,018	$ 262,758
2027	168,398	88,800	257,198
2028	171,218	82,055	253,273
2029	179,181	75,064	254,245
2030	184,498	67,747	252,245
2031-2035	1,035,089	218,709	1,253,798
2036-2040	537,221	44,477	581,698
2041-2044	20,700	207	20,907
Total	$ 2,463,045	$ 673,077	$ 3,136,122

NOTE 11: CLASSIFICATION OF FUND BALANCE

Details of the fund balance classifications at June 30, 2025, are as follows:

Restricted for Community Development Projects:	
Integrated Waste Management	$ 2,608,339
Trails & Bikeways Fund	659
Beverage Recycling	130,584
Used Oil Block Grant	29,644
Park and Facility Development	2,734,104
Homelessness Response	77,064
PEG Fees	492,986
CASP Fees (SB1186)	65,006
Total	6,138,386
Restricted for Public Safety:	
COPS	473,676
Hazard Mitigation Grant	5,815
Total	479,491
Restricted for Highways and Streets:	
State Gas Tax	681,022
Proposition A Transit	2,643,652
Proposition C Transit	1,374,026
Transportation Grant	1,072
Traffic Improvement	8,791,949
Sewer Mitigation	63,641
Road Maintenance & Rehab	2,509,136
Measure R Local Return	1,361,955
Waste Hauler	272,099
Street Beautification	374,653
Measure W Local Return	1,904,645
Total	19,977,850
Restricted for Capital Projects:	
Air Quality Improvement	209,326
Measure M Local Return	1,469,017
Landscape Maintenance District	839,031
Total	2,517,374
Committed for Emergency Contingencies	
General Fund	8,071,538
Assigned to Other Post Employment Benefits (OPEB):	
General Fund	259,359
Assigned to Technology Reserve:	
General Fund	172,255
Assigned for Capital Improvement Projects:	
General Fund	1,128,611
Assigned for Tres Hermano Conservancy:	
General Fund (Tres Hermanos Fund 248)	6,923
Assigned for General Plan Update:	
General Fund (General Plan Update Fund 103)	325,212
Assigned for Community Organization Report:	
General Fund (Law Enforcement Reserve Fund 102)	2,062
Assigned for Law Enforcement Reserve:	
General Fund (Law Enforcement Reserve Fund 102)	1,323,656
Unassigned Fund Balance:	
General Fund (Fund 100)	23,084,596
Other Governmental Funds	(1,917,401)
Total Unassigned Funds	$ 21,167,195

NOTE 12: TRES HERMANOS CONSERVATION AUTHORITY JOINT POWERS AUTHORITY

The Tres Hermanos Conservation Authority (Authority) is a joint powers agency created by a joint powers agreement between the cities of Chino Hills and Diamond Bar, California, dated January 19, 1999. It was created pursuant to Articles 1 through 4 of Chapter 5, Division 7, Title 1 of the Government Code of the State of California, in accordance with the provisions of the Marks-Roos Local Bond Pooling Act of 1985. The purpose of the Authority is to create a public entity to coordinate the overall development and conservation of a large undeveloped area of real property known as the Tres Hermanos Ranch, by preparing studies, plans, environmental reviews and similar information and by making recommendations to its members to take such actions including, but not limited to, acquisition and eminent domain as are necessary to implement its recommendations.

On February 6, 2019, the Authority amended and restated its agreement with the City of Industry pursuant to a Settlement Agreement. The City of Industry purchased the Tres Hermanos Ranch from the Successor Agency to Industry's Urban Development Agency. The City of Chino Hills and Diamond Bar contributed 10% of the purchase of the land. With the new agreement each City will contribute approximately $70,000 each year for ranch expenses and maintenance costs. The Board shall consist of seven voting directors and one alternate from each City, actions taken require at least four approval. Three must come from the City of Industry, two from City of Chino Hills and two from City of Diamond Bar.

The Authority is a public entity separate and apart from each of the Cities. The funds of the Authority have not been included within the scope of the basic financial statements of the Cities because the Authority has its own governing board that has responsibility over the operations of the Authority.

NOTE 13: CONSTRUCTION COMMITMENTS

The City had the following material construction commitments at June 30, 2025:

Capital projects fund	$	389,751
Nonmajor governmental funds		2,500,499
Total	$	2,890,250

NOTE 14: RESTATEMENTS

A. Correction of an Error in Previously Issued Financial Statements (Column A)

During fiscal year 2025, the City determined that unearned revenues totaling $771,151 for recreation center activities received in advanced were incorrectly reported as unavailable revenues. The effect of correcting that error is shown in column A of the table below.

During fiscal year 2025, the City determined that an asset acquired and placed into service in prior years had not been depreciated resulting $934,910 in depreciation related to prior years. The effect of correcting that error is shown in column A of the table below.

During fiscal year 2025, the City made an adjustment to deferred inflows for leases and lease receivables totaling $128,326 related to lease activity to better align with GASB 87.

B. Change in Accounting Principle (Column B)

For fiscal year ended June 30, 2025, the City implemented GASB Statement No. 101, *Compensated Absences,* which updated the recognition and measurement guidance for compensated absences, to align recognition and measurement under a single unified model to better meet the needs of financial statement users; refer to note 1. The effect of the implementation of the change in accounting principle is shown in column B of the table below.

NOTE 14: RESTATEMENTS (CONTINUED)

C. Adjustments to and Restatements of Beginning Balances

During fiscal year 2025, changes to or within the financial reporting entity, an error correction, and the change in accounting principle resulted in adjustments to and restatements of beginning net position and fund net position, as follows (amounts in thousands):

		(A.)	(B.)	(C.)
	June 30, 2024 As Previously Reported	Error Correction	Changes in Accounting Principle	June 30, 2024 As Restated
Government-wide				
Governmental activities	$ 399,708,488	$ (1,577,735)	$ (243,822)	$ 397,886,931
Total government-wide	$ 399,708,488	$ (1,577,735)	$ (243,822)	$ 397,886,931
Governmental funds				
Major funds				
General fund	$ 34,500,049	$ 128,326	$ -	$ 34,628,375
Traffic Improvement	8,306,200	-	-	8,306,200
Capital Improvement	(415,120)	-	-	(415,120)
Nonmajor funds	23,574,754	-	-	23,574,754
Total governmental funds	$ 65,965,883	$ 128,326	$ -	$ 66,094,209

NOTE 15: SUBSEQUENT EVENTS

The City evaluated subsequent events for recognition and disclosure through January 20, 2026, the date on which these financial statements were available to be issued. Management concluded that no material subsequent events have occurred since June 30, 2025, that required recognition or disclosure in these financial statements.

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REQUIRED SUPPLEMENTARY INFORMATION

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CITY OF DIAMOND BAR, CALIFORNIA
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget to Actual
General Fund
For the Year Ended June 30, 2025

	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes	$ 16,637,532	$ 16,637,532	$ 15,795,706	$ (841,826)
Licenses and permits	1,203,103	1,203,103	1,222,775	19,672
Intergovernmental	8,120,488	8,120,488	8,079,884	(40,604)
Charges for services	3,118,697	3,118,697	2,602,549	(516,148)
Use of money and property	1,615,300	1,615,300	2,530,420	915,120
Fines and forfeitures	370,000	370,000	356,821	(13,179)
Miscellaneous	46,430	46,430	38,837	(7,593)
Total revenues	**31,111,550**	**31,111,550**	**30,626,992**	**(484,558)**
EXPENDITURES				
Current:				
General government				
City council	243,866	243,866	206,280	37,586
City attorney	238,500	238,500	435,735	(197,235)
City manager	1,258,258	1,306,468	1,228,680	77,788
City clerk	497,328	499,766	491,332	8,434
Finance	899,244	899,244	899,797	(553)
Human resources & risk management	578,670	578,670	578,263	407
Information systems	1,654,739	1,654,739	1,636,544	18,195
Community relations	1,059,341	1,059,341	875,756	183,585
Diamond Bar center	1,729,216	1,729,216	1,542,854	186,362
Contribution to OPEB trust	88,000	88,000	88,000	-
Subtotal General government	8,247,162	8,297,810	7,983,241	314,569
Public safety				
Law enforcement	8,964,265	8,964,265	8,615,146	349,119
Volunteer program	4,000	4,000	181	3,819
Fire protection	8,000	8,000	7,359	641
Animal control	455,000	455,000	463,682	(8,682)
Emergency preparedness	50,600	50,600	42,993	7,607
Subtotal Public safety	9,481,865	9,481,865	9,129,361	352,504
Community development				
Planning	931,485	1,070,434	1,127,464	(57,030)
Building & safety	1,213,234	1,213,234	1,139,057	74,177
Neighborhood improvement	549,417	549,417	489,568	59,849
Economic development	462,759	462,759	415,505	47,254
Subtotal Community development	3,156,895	3,295,844	3,171,594	124,250
Parks and recreation				
Recreation	2,797,668	2,822,223	2,437,812	384,411
Subtotal Parks and recreation	2,797,668	2,822,223	2,437,812	384,411
Public works				
Public works administration	681,433	681,433	690,631	(9,198)
engineering	891,863	891,863	405,103	486,760
Civic center	823,681	823,681	710,956	112,725
Parks & facilities maintenance	1,770,250	1,820,227	1,783,804	36,423
Landscape maintenance	347,100	347,100	338,317	8,783
Road maintenance	2,251,632	2,251,632	1,969,117	282,515
Subtotal Public works	6,765,959	6,815,936	5,897,928	918,008
Total expenditures	**30,449,549**	**30,713,677**	**28,619,936**	**2,093,741**
Excess (deficiency) of revenues over (under) expenditures	**662,001**	**397,873**	**2,007,056**	**1,609,183**
OTHER FINANCING SOURCES (USES)				
Transfers in	1,637,500	1,637,500	1,448,849	(188,651)
Transfers out	(2,994,569)	(5,120,569)	(3,710,068)	1,410,501
Total other financing sources (uses)	**(1,357,069)**	**(3,483,069)**	**(2,261,219)**	**1,221,850**
Net change in fund balances	**$ (695,068)**	**$ (3,085,195)**	**(254,163)**	**$ 2,831,032**
Fund balances-beginning			34,500,049	
Restatements-correction of error			128,326	
Fund balances (deficit)-beginning, as restated			34,628,375	
Fund balances (deficit)-ending			**$ 34,374,212**	

See Notes to Required Supplementary Information.

CITY OF DIAMOND BAR, CALIFORNIA
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget to Actual
Traffic Improvement
For the Year Ended June 30, 2025

	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Use of money and property	$ 150,000	$ 150,000	$ 485,749	$ 335,749
Total revenues	**150,000**	**150,000**	**485,749**	**335,749**
Net change in fund balances	**$ 150,000**	**$ 150,000**	**485,749**	**$ 335,749**
Fund balances-beginning			8,306,200	
Fund balances (deficit)-ending			**$ 8,791,949**	

See Notes to Required Supplementary Information.

CITY OF DIAMOND BAR, CALIFORNIA
Miscellaneous Rate Plan
Schedule of Proportationate Share of Net Pension Liability
As of June 30, for the Last Ten Fiscal Years

Reporting Date [1] as of June 30,	Proportion of the Net Pension Liability	Proportionate Share of Net Pension Liability	Covered Payroll	Proportionate Share of the Net Pension Liability as a % of Covered Payroll	Plan's Fiduciary Net Position as a % of the Total Pension Liability
2025	0.07181%	$ 8,708,162	$ 5,967,080	145.9%	79.4%
2024	0.07032%	8,772,989	5,770,674	152.0%	77.4%
2023	0.06843%	7,903,769	5,404,127	146.3%	76.7%
2022	0.05574%	3,014,631	5,433,199	55.5%	88.3%
2021	0.06032%	6,563,014	5,417,136	121.2%	75.1%
2020	0.05926%	6,072,351	5,227,663	116.2%	75.3%
2019	0.00000%	5,424,380	5,077,171	106.8%	75.3%
2018	0.00000%	5,537,585	5,088,134	108.8%	73.3%
2017	0.05325%	4,607,967	4,680,371	98.5%	74.1%
2016	0.04862%	3,337,560	4,551,711	73.3%	78.4%

Notes to Schedule of Proportionate Share of the Net Pension Liability:

Benefit Changes : None

Changes of Assumptions : None

[1] *The proportions and proportionate share of the net pension liability are measured as of one year behind the reporting date. Refer to notes to basic financial statements.*

CITY OF DIAMOND BAR, CALIFORNIA
Schedule of Changes in Net OPEB Liability and Related Ratios
As of June 30, for the Last Ten Fiscal Years [1]

	2025	2024	2023	2022
Measurement Date	6/30/2024	6/30/2023	6/30/2022	6/30/2021
Reporting Date [1]				
TOTAL OPEB LIABILITY				
Service cost	$ 74,147	$ 72,163	$ 76,892	$ 74,834
Interest on the total OPEB liability	80,965	73,978	74,864	67,934
Actual and expected experience difference	(166,175)	(465)	(162,768)	-
Changes in assumptions	-	-	23,517	-
Benefit payments	(30,900)	(19,863)	(30,784)	(15,768)
Net change in total OPEB liability	**(41,963)**	**125,813**	**(18,279)**	**127,000**
Total OPEB liability-beginning	1,386,464	1,260,651	1,278,930	1,151,930
Total OPEB liability-ending (a)	**1,344,501**	**1,386,464**	**1,260,651**	**1,278,930**
PLAN FIDUCIARY NET POSITION				
Contribution - employer	118,900	107,863	118,784	103,768
Net investment income	75,772	49,997	34,017	32,264
Actual and expected experience difference	-	-	(23,947)	(89,300)
Benefit payments	(30,900)	(19,863)	(30,784)	(15,768)
Administrative expense	(648)	(610)	(486)	(440)
Net change in fiduciary net position	**163,124**	**137,387**	**97,584**	**30,524**
Plan fiduciary net position-beginning	782,823	645,436	547,852	517,328
Plan fiduciary net position-ending (b)	**945,947**	**782,823**	**645,436**	**547,852**
Net OPEB liability/(asset) (a) - (b)	**$ 398,554**	**$ 603,641**	**$ 615,215**	**$ 731,078**
Plan fiduciary net position as a percentage of the total OPEB liability	**70.4%**	**56.5%**	**51.2%**	**42.8%**
Covered-employee payroll	$ 5,770,674	$ 5,404,127	$ 5,433,199	$ 5,417,136
Plan net OPEB liability/(asset) as a percentage of covered-employee payroll	**6.9%**	**11.2%**	**11.3%**	**13.5%**

[1] The proportions and proportionate share of the net pension liability are measured as of one year behind the reporting date. Refer to notes to basic financial statements.

Benefit Changes : None

Changes of Assumptions : None

[1] *Fiscal year 2018 was the first year of GASB Statement No. 75 implementation; therefore only eight years are shown.*

2021	**2020**	**2019**	**2018**
6/30/2020	6/30/2019	6/30/2018	6/30/2017
$ 43,235	$ 41,976	$ 57,513	$ 55,838
57,448	53,641	46,352	41,616
(54,653)	7,817	-	-
186,125	10,172	-	-
(32,136)	(28,427)	(19,058)	(17,988)
200,019	**85,179**	**84,807**	**79,466**
951,911	866,732	781,925	702,459
1,151,930	**951,911**	**866,732**	**781,925**
32,136	116,427	106,186	102,579
27,335	20,741	18,278	7,102
34,612	1,529	-	-
(32,136)	(28,427)	(19,058)	(17,988)
(414)	(302)	(209)	(132)
61,533	**109,968**	**105,197**	**91,561**
455,795	345,827	240,630	149,069
517,328	**455,795**	**345,827**	**240,630**
$ 634,602	**$ 496,116**	**$ 520,905**	**$ 541,295**
44.9%	**47.9%**	**39.9%**	**30.8%**
$ 6,113,473	$ 5,077,171	$ 5,163,684	$ 4,680,371
10.4%	**9.8%**	**10.1%**	**11.6%**

See Notes to Required Supplementary Information.

Fiscal Year Reporting Date [1] June 30,	Actuarially Determined Contribution	Actual Employer Contributions	Contribution Deficiency (Excess)	Covered/ Covered- Employee Payroll	Contribution as a % of Covered/ Covered Employee Payroll
Miscellaneous Plan					
2025	$ 672,607	$ 1,438,916	$ (766,309)	$ 5,967,080	24.1%
2024	403,553	1,230,051	(826,498)	5,770,674	21.3%
2023	1,157,713	1,157,713	-	5,404,127	21.4%
2022	1,243,813	1,243,813	-	5,433,199	22.9%
2021	939,844	939,844	-	5,417,136	17.3%
2020	1,005,631	1,005,631	-	5,227,663	19.2%
2019	710,349	710,349	-	5,077,171	14.0%
2018	418,349	618,219	(199,870)	5,088,134	12.2%
2017	386,806	542,557	(155,751)	4,680,371	11.6%
2016	460,471	587,648	(127,177)	4,551,711	12.9%
Single Employer OPEB Plan					
2025	$ 118,900	$ 118,900	$ -	$ 5,967,080	2.0%
2024	107,863	107,863	-	5,770,674	1.9%
2023	106,000	106,000	-	5,404,127	2.0%
2022	103,768	103,768	-	5,433,199	1.9%
2021	32,136	32,136	-	5,417,136	0.6%
2020	116,427	116,427	-	6,113,473	1.9%
2019	87,129	106,186	(19,057)	5,077,171	2.1%
2018	84,591	102,579	(17,988)	5,163,684	2.0%

[1] Historical information is required only for the measurement periods for which GASB 75 is applicable. Fiscal Year 2018 was the first year of implementation. Future years' information will be displayed up to 10 years as information becomes available.

Notes to Schedule:

* Actuarial methods and assumtions used to set the actuarially determiend contribution for Fiscal Year 2023 were from the June 30, 2024 actuarial valuation.

See Notes to Required Supplementary Information.

NOTE 1: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Data

General Budget Policies

The City adopts an annual budget prepared on the modified accrual basis of accounting for its governmental funds and on the accrual basis of accounting for its proprietary funds. The City Manager or his designee is authorized to transfer budgeted amounts between the accounts of any department or funds that are approved by City Council. Prior year appropriations lapse unless they are approved for carryover into the following fiscal year. Expenditures may not legally exceed appropriations at the department level.

Budget Basis of Accounting

Budgets for governmental funds are adopted on a basis consistent with generally accepted accounting principles (GAAP).

Compliance with Budgetary Limitations

The General Fund City Attorney, Finance, Animal Control, Planning, and Public Works administration departments exceeded appropriations by $197,235, $553, $8,682, $57,030, and $9,198, respectively, for the year ended June 30, 2025. The General Fund did not exceed total budgeted appropriations.

The Transportation Grant, Hazard Mitigation Grant, and Local Roadway Safety Plan special revenue funds did not adopt budgets for the fiscal year ended June 30, 2025.

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SUPPLEMENTARY SCHEDULE

Special Revenue Fund Descriptions

Special Revenue Funds are used to account for taxes and other revenues set aside in accordance with law or administrative regulation for a specific purpose.

State Gas Tax – To account for state-shared highway users' tax that is restricted to use for street maintenance, right of-way acquisition and street construction.

Proposition A – To account for the City share of an additional one-half percent sales tax designated to fund certain public transportation-oriented projects.

Proposition C – To account for sales taxes received from the County of Los Angeles and used to support public transit and related services.

Transportation Grant Fund – The Federal Government has created a Federal Surface Transportation Program that allocates funds for various improvements to the nation's streets and roads. This fund has been established to account for the City's arterial rehabilitation activity.

Integrated Waste Management – To account for expenditures and revenues related to the activities involved with the City's efforts to comply with AB939. Revenues recorded in this fund are the adopted waste hauler fees and funds received from the State for recycling education and efforts.

Sewer Mitigation - To account for funds which have been received from development projects and designated by the City Council for sewer facility mitigation/improvement projects.

Air Quality Improvement – To account for AB2766 fees received to fund programs to reduce air pollution from motor vehicles.

Measure M Local Return – To account for the half-cent sales tax and continued half-cent relief tax partially distributed to cities approved by the Los Angeles County voters in November 2016 to fund transportation needs.

Road Maintenance & Rehab – To account for transportation taxes allocated to cities and counties through the Road Maintenance and Rehabilitation Account (RMRA) established by the Road Repair and Accountability Act of 2017 (SB1) for use on eligible local streets and roads projects.

Trails & Bikeways – The State allocates funds to cities for the specific purpose of the construction of bike and pedestrian paths via SB821. This fund has been established to account for transactions related to the receipt and expenditure of these funds.

Beverage Center Recycling Grant – The Department of Resources Recycling and Recovery (CalRecycle) administers this annual grant program to provide cities with the opportunity to offer beverage container recycling programs, including aluminum, glass, plastic and bi-metal.

Used Oil Block Grant – The Department of Resources Recycling and Recovery (CalRecycle) administers the annual Used Oil Payment Program (OPP) grant program to provide cities with the opportunity to offer used oil recycling and disposal programs.

Park and Facility Development – Within the California Subdivision Map Act is a requirement that developers either contribute land or pay fees to the local municipal government to provide recreational facilities within the development area. This fund is used to account for the fees received.

CDBG – To account for CDBG allocations received and expenditures incurred for allowable projects; primarily home improvements of eligible households.

COPS – This fund accounts for revenue from the State restricted for supplementing police operations.

Landscape Maintenance District – To account for special assessment collections from benefited properties for landscape maintenance activities.

Measure R Local Return – To account for the half-cent sales tax approved by the Los Angeles County voters in November 2008 to meet transportation needs, including maintenance and improvement of arterial streets, traffic control, bikeway and pedestrian improvements, and public transit.

PEG Fees – To account for the fees received from the cable operators for administration and improvement to any public, educational, and government access television.

Waste Hauler – To account for funds received from the City's Waste Hauler in order to mitigate damage to City streets by large trash trucks.

CASP Fees (SB1186) – SB 1186 requires that a $4 additional fee is to be paid by any applicant seeking a local business license when it is initially issued or renewed. From January 1, 2018 through December 31, 2023, the City will retain 90% of the fees collected. The purpose of the fee is to increase disability access and compliance with construction-related accessibility

Street Beautification – This fund was established in FY 2017/2018 as a result of funds received from development projects to be used towards the Diamond Bar Complete Streets improvements as well as other identified capital improvement streetscape or complete streets projects as conditioned by the development projects entitlements.

Local Roadway Safety Plan Fund - The City received a grant from the California Department of Transportation (Caltrans) to develop a Local Roadway Safety Plan to help identify and prioritize safety improvements to the local roadways within the City. Completion of a LRSP is a perquisite for any grant funding opportunities that the City may seek under the State’s Highway Safety Improvement Program.

Measure W Local Return – To account for the City’s share of the California parcel tax increase of $0.025 per square foot of impermeable property for funding projects in accordance with the expenditure plan pursuant to the Los Angeles Region, Safe, Clean Water Program Projects.

Hazard Mitigation Grant – To account for the City's strategy to implement improvements and programs to lessen community impacts in the event of natural hazard events.

Homelessness Response – Special Fund 107 was established in Fiscal Year 2023-24 to centralize the City's revenues and expenses related to homelessness response.

PLHA – To account for monies received and expended by the City under the Permanent Local Housing Allocation Program, a State of California funded program created to provide an ongoing source of funding to local governments for housing-related projects and programs that assist in addressing the unmet housing needs of their local communities.

Debt Service Fund Descriptions

Debt Service Funds are used to account for the receipt of revenues and payments of debt service related to outstanding bonds.

Public Financing Authority - To accumulate monies for the payment of interest and principal of the 2021 lease revenue refunding bonds.

CITY OF DIAMOND BAR, CALIFORNIA
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2025

	Special Revenue Funds			
	State Gas Tax	Proposition A	Proposition C	Transportation Grant
ASSETS				
Cash and investments	$ 551,070	$ 2,749,524	$ 1,445,499	$ 1,072
Receivables:				
Accounts	-	-	-	-
Taxes	129,867	6,264	-	-
Notes and loans	-	-	-	-
Restricted assets:				
Cash and investments with fiscal agents	-	-	-	-
Total assets	**680,937**	**2,755,788**	**1,445,499**	**1,072**
LIABILITIES				
Accounts payable	-	93,171	62,759	-
Accrued liabilities	-	18,965	8,714	-
Retainage payable	(85)	-	-	-
Unearned revenue	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	**(85)**	**112,136**	**71,473**	**-**
FUND BALANCES (DEFICITS)				
Restricted for:				
Community development projects	-	-	-	-
Public safety	-	-	-	-
Highways and streets	681,022	2,643,652	1,374,026	1,072
Capital projects	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	**681,022**	**2,643,652**	**1,374,026**	**1,072**
Total liabilities, deferred inflows of resources, and fund balances (deficits)	**$ 680,937**	**$ 2,755,788**	**$ 1,445,499**	**$ 1,072**

	Special Revenue Funds			
	Integrated Waste Management	**Sewer Mitigation**	**Air Quality Improvement**	**Measure M Local Return**
ASSETS				
Cash and investments	$ 2,555,514	$ 63,641	$ 190,761	$ 1,470,845
Receivables:				
Accounts	175,479	-	18,565	-
Taxes	-	-	-	-
Notes and loans	-	-	-	-
Restricted assets:				
Cash and investments with fiscal agents	-	-	-	-
Total assets	**2,730,993**	**63,641**	**209,326**	**1,470,845**
LIABILITIES				
Accounts payable	14,700	-	-	16
Accrued liabilities	27,435	-	-	1,812
Retainage payable	-	-	-	-
Unearned revenue	80,519	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	**122,654**	**-**	**-**	**1,828**
FUND BALANCES (DEFICITS)				
Restricted for:				
Community development projects	2,608,339	-	-	-
Public safety	-	-	-	-
Highways and streets	-	63,641	-	-
Capital projects	-	-	209,326	1,469,017
Unassigned	-	-	-	-
Total fund balances (deficits)	**2,608,339**	**63,641**	**209,326**	**1,469,017**
Total liabilities, deferred inflows of resources, and fund balances (deficits)	**$ 2,730,993**	**$ 63,641**	**$ 209,326**	**$ 1,470,845**

CITY OF DIAMOND BAR, CALIFORNIA
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2025

	Special Revenue Funds			
	Road Maintenance & Rehab	Trails & Bikeways	Beverage Center Recycling Grant	Used Oil Block Grant
ASSETS				
Cash and investments	$ 2,323,989	$ 659	$ 130,584	$ 30,094
Receivables:				
Accounts	264,273	-	-	-
Taxes	-	-	-	-
Notes and loans	-	-	-	-
Restricted assets:				
Cash and investments with fiscal agents	-	-	-	-
Total assets	**2,588,262**	**659**	**130,584**	**30,094**
LIABILITIES				
Accounts payable	75,170	-	-	450
Accrued liabilities	-	-	-	-
Retainage payable	3,956	-	-	-
Unearned revenue	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	**79,126**	**-**	**-**	**450**
FUND BALANCES (DEFICITS)				
Restricted for:				
Community development projects	-	659	130,584	29,644
Public safety	-	-	-	-
Highways and streets	2,509,136	-	-	-
Capital projects	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	**2,509,136**	**659**	**130,584**	**29,644**
Total liabilities, deferred inflows of resources, and fund balances (deficits)	**$ 2,588,262**	**$ 659**	**$ 130,584**	**$ 30,094**

	Special Revenue Funds			
	Park and Facility Development	CDBG	COPS	Landscape Maintenance District
ASSETS				
Cash and investments	$ 2,484,104	$ -	$ 473,676	$ 1,098,475
Receivables:				
Accounts	250,000	125,527	-	-
Taxes	-	-	-	6,556
Notes and loans	-	494,942	-	-
Restricted assets:				
Cash and investments with fiscal agents	-	-	-	-
Total assets	**2,734,104**	**620,469**	**473,676**	**1,105,031**
LIABILITIES				
Accounts payable	-	88,747	-	260,645
Accrued liabilities	-	27	-	5,355
Retainage payable	-	4,045	-	-
Unearned revenue	-	-	-	-
Due to other governments	-	494,942	-	-
Due to other funds	-	39,971	-	-
Total liabilities	**-**	**627,732**	**-**	**266,000**
FUND BALANCES (DEFICITS)				
Restricted for:				
Community development projects	2,734,104	-	-	-
Public safety	-	-	473,676	-
Highways and streets	-	-	-	-
Capital projects	-	-	-	839,031
Unassigned	-	(7,263)	-	-
Total fund balances (deficits)	**2,734,104**	**(7,263)**	**473,676**	**839,031**
Total liabilities, deferred inflows of resources, and fund balances (deficits)	**$ 2,734,104**	**$ 620,469**	**$ 473,676**	**$ 1,105,031**

	Special Revenue Funds			
	Measure R Local Return	**PEG Fees**	**Waste Hauler**	**CASP Fees (SB1186)**
ASSETS				
Cash and investments	$ 1,362,948	$ 492,271	$ 272,099	$ 65,233
Receivables:				
Accounts	-	-	-	-
Taxes	-	15,065	-	-
Notes and loans	-	-	-	-
Restricted assets:				
Cash and investments with fiscal agents	-	-	-	-
Total assets	**1,362,948**	**507,336**	**272,099**	**65,233**
LIABILITIES				
Accounts payable	9	14,350	-	227
Accrued liabilities	984	-	-	-
Retainage payable	-	-	-	-
Unearned revenue	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	**993**	**14,350**	**-**	**227**
FUND BALANCES (DEFICITS)				
Restricted for:				
Community development projects	-	492,986	-	65,006
Public safety	-	-	-	-
Highways and streets	1,361,955	-	272,099	-
Capital projects	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	**1,361,955**	**492,986**	**272,099**	**65,006**
Total liabilities, deferred inflows of resources, and fund balances (deficits)	**$ 1,362,948**	**$ 507,336**	**$ 272,099**	**$ 65,233**

	Special Revenue Funds			
	Street Beautification	Local Roadway Safety Plan	Measure W Local Return	Hazard Mitigation Grant
ASSETS				
Cash and investments	$ 374,653	$ -	$ 1,968,085	$ 5,815
Receivables:				
Accounts	-	-	-	-
Taxes	-	-	-	-
Notes and loans	-	-	-	-
Restricted assets:				
Cash and investments with fiscal agents	-	-	-	-
Total assets	**374,653**	**-**	**1,968,085**	**5,815**
LIABILITIES				
Accounts payable	-	-	56,703	-
Accrued liabilities	-	-	6,737	-
Retainage payable	-	-	-	-
Unearned revenue	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	92	-	-
Total liabilities	**-**	**92**	**63,440**	**-**
FUND BALANCES (DEFICITS)				
Restricted for:				
Community development projects	-	-	-	-
Public safety	-	-	-	5,815
Highways and streets	374,653	-	1,904,645	-
Capital projects	-	-	-	-
Unassigned	-	(92)	-	-
Total fund balances (deficits)	**374,653**	**(92)**	**1,904,645**	**5,815**
Total liabilities, deferred inflows of resources, and fund balances (deficits)	**$ 374,653**	**$ -**	**$ 1,968,085**	**$ 5,815**

CITY OF DIAMOND BAR, CALIFORNIA
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2025

	Special Revenue Funds		Debt Service Funds	
	Homelessness Response	**PLHA**	**Public Financing Authority**	**Total Nonmajor Funds**
ASSETS				
Cash and investments	$ 77,064	$ -	$ 19	$ 20,187,694
Receivables:				
Accounts	-	-	-	833,844
Taxes	-	-	-	157,752
Notes and loans	-	112,474	-	607,416
Restricted assets:				
Cash and investments with fiscal agents	-	-	1,466	1,466
Total assets	**77,064**	**112,474**	**1,485**	**21,788,172**
LIABILITIES				
Accounts payable	-	42,916	16,101	725,964
Accrued liabilities	-	-	-	70,029
Retainage payable	-	-	-	7,916
Unearned revenue	-	-	-	80,519
Due to other governments	-	112,474	-	607,416
Due to other funds	-	78,004	-	118,067
Total liabilities	**-**	**233,394**	**16,101**	**1,609,911**
FUND BALANCES (DEFICITS)				
Restricted for:				
Community development projects	77,064	-	-	6,138,386
Public safety	-	-	-	479,491
Highways and streets	-	-	-	11,185,901
Capital projects	-	-	-	2,517,374
Unassigned	-	(120,920)	(14,616)	(142,891)
Total fund balances (deficits)	**77,064**	**(120,920)**	**(14,616)**	**20,178,261**
Total liabilities, deferred inflows of resources, and fund balances (deficits)	**$ 77,064**	**$ 112,474**	**$ 1,485**	**$ 21,788,172**

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CITY OF DIAMOND BAR, CALIFORNIA
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2025

	Special Revenue Funds			
	State Gas Tax	**Proposition A**	**Proposition C**	**Transportation Grant**
REVENUES				
Taxes	$ -	$ 25,954	$ -	$ -
Licenses and permits	-	-	-	-
Intergovernmental	1,526,250	1,400,649	1,161,803	-
Charges for services	-	58,788	-	-
Use of money and property	61,400	145,864	134,994	-
Miscellaneous	-	-	-	-
Total revenues	**1,587,650**	**1,631,255**	**1,296,797**	**-**
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Community development	-	-	-	-
Parks and recreation	-	25,527	-	-
Public works	-	1,917,072	797,768	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	**-**	**1,942,599**	**797,768**	**-**
Excess (deficiency) of revenues over (under) expenditures	**1,587,650**	**(311,344)**	**499,029**	**-**
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(1,521,653)	(38,947)	(2,431,551)	-
Total other financing sources (uses)	**(1,521,653)**	**(38,947)**	**(2,431,551)**	**-**
Net change in fund balances	**65,997**	**(350,291)**	**(1,932,522)**	**-**
Fund balances (deficit)-beginning	615,025	2,993,943	3,306,548	1,072
Fund balances (deficit)-ending	**$ 681,022**	**$ 2,643,652**	**$ 1,374,026**	**$ 1,072**

	Special Revenue Funds			
	Integrated Waste Management	Sewer Mitigation	Air Quality Improvement	Measure M Local Return
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-
Intergovernmental	65,798	-	71,092	987,030
Charges for services	906,854	-	-	-
Use of money and property	129,913	3,500	8,114	80,499
Miscellaneous	50,230	-	-	-
Total revenues	**1,152,795**	**3,500**	**79,206**	**1,067,529**
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Community development	714,444	-	-	-
Parks and recreation	-	-	-	-
Public works	-	-	1,050	23,140
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	**714,444**	**-**	**1,050**	**23,140**
Excess (deficiency) of revenues over (under) expenditures	**438,351**	**3,500**	**78,156**	**1,044,389**
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	(925,803)
Total other financing sources (uses)	**-**	**-**	**-**	**(925,803)**
Net change in fund balances	**438,351**	**3,500**	**78,156**	**118,586**
Fund balances (deficit)-beginning	2,169,988	60,141	131,170	1,350,431
Fund balances (deficit)-ending	**$ 2,608,339**	**$ 63,641**	**$ 209,326**	**$ 1,469,017**

CITY OF DIAMOND BAR, CALIFORNIA
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2025

	Special Revenue Funds			
	Road Maintenance & Rehab	**Trails & Bikeways**	**Beverage Center Recycling Grant**	**Used Oil Block Grant**
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-
Intergovernmental	1,499,672	-	13,618	7,833
Charges for services	-	-	-	-
Use of money and property	199,682	-	7,138	1,603
Miscellaneous	-	-	-	-
Total revenues	**1,699,354**	**-**	**20,756**	**9,436**
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Community development	-	-	12,763	9,097
Parks and recreation	-	4,420	-	-
Public works	-	-	-	-
Capital outlay	79,126	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	**79,126**	**4,420**	**12,763**	**9,097**
Excess (deficiency) of revenues over (under) expenditures	**1,620,228**	**(4,420)**	**7,993**	**339**
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(3,779,186)	(26,439)	-	-
Total other financing sources (uses)	**(3,779,186)**	**(26,439)**	**-**	**-**
Net change in fund balances	**(2,158,958)**	**(30,859)**	**7,993**	**339**
Fund balances (deficit)-beginning	4,668,094	31,518	122,591	29,305
Fund balances (deficit)-ending	**$ 2,509,136**	**$ 659**	**$ 130,584**	**$ 29,644**

	Special Revenue Funds			
	Park and Facility Development	**CDBG**	**COPS**	**Landscape Maintenance District**
REVENUES				
Taxes	$ -	$ -	$ -	$ 1,237,386
Licenses and permits	-	-	-	-
Intergovernmental	1,250,000	341,104	194,663	-
Charges for services	-	-	-	-
Use of money and property	171,836	-	28,957	2,561
Miscellaneous	925,314	-	-	-
Total revenues	**2,347,150**	**341,104**	**223,620**	**1,239,947**
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	4,800	-
Community development	-	127,094	-	-
Parks and recreation	-	32,298	-	-
Public works	-	-	-	1,288,254
Capital outlay	925,314	87,443	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	**925,314**	**246,835**	**4,800**	**1,288,254**
Excess (deficiency) of revenues over (under) expenditures	**1,421,836**	**94,269**	**218,820**	**(48,307)**
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	55,992
Transfers out	(1,355,309)	(101,421)	(152,500)	-
Total other financing sources (uses)	**(1,355,309)**	**(101,421)**	**(152,500)**	**55,992**
Net change in fund balances	**66,527**	**(7,152)**	**66,320**	**7,685**
Fund balances (deficit)-beginning	2,667,577	(111)	407,356	831,346
Fund balances (deficit)-ending	**$ 2,734,104**	**$ (7,263)**	**$ 473,676**	**$ 839,031**

CITY OF DIAMOND BAR, CALIFORNIA
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2025

	Special Revenue Funds			
	Measure R Local Return	PEG Fees	Waste Hauler	CASP Fees (SB1186)
REVENUES				
Taxes	$ -	$ 65,909	$ -	$ -
Licenses and permits	-	-	122,946	7,690
Intergovernmental	871,191	-	-	-
Charges for services	-	-	-	-
Use of money and property	65,316	31,973	14,377	3,303
Miscellaneous	-	-	-	-
Total revenues	**936,507**	**97,882**	**137,323**	**10,993**
EXPENDITURES				
Current:				
General government	-	34,764	-	-
Public safety	-	-	-	-
Community development	-	-	-	-
Parks and recreation	-	-	-	-
Public works	18,461	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	**18,461**	**34,764**	**-**	**-**
Excess (deficiency) of revenues over (under) expenditures	**918,046**	**63,118**	**137,323**	**10,993**
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(662,494)	(292,418)	(140,871)	-
Total other financing sources (uses)	**(662,494)**	**(292,418)**	**(140,871)**	**-**
Net change in fund balances	**255,552**	**(229,300)**	**(3,548)**	**10,993**
Fund balances (deficit)-beginning	1,106,403	722,286	275,647	54,013
Fund balances (deficit)-ending	**$ 1,361,955**	**$ 492,986**	**$ 272,099**	**$ 65,006**

CITY OF DIAMOND BAR, CALIFORNIA
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2025 **(Continued)**

	Special Revenue Funds			
	Street Beautification	Local Roadway Safety Plan	Measure W Local Return	Hazard Mitigation Grant
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	842,223	-
Charges for services	-	-	-	-
Use of money and property	20,604	-	95,965	347
Miscellaneous	-	-	-	-
Total revenues	**20,604**	**-**	**938,188**	**347**
EXPENDITURES				
Current:				
General government	-	-	3,750	-
Public safety	-	-	-	-
Community development	-	-	-	-
Parks and recreation	-	-	-	-
Public works	-	-	403,560	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	**-**	**-**	**407,310**	**-**
Excess (deficiency) of revenues over (under) expenditures	**20,604**	**-**	**530,878**	**347**
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	(245,159)	-
Total other financing sources (uses)	**-**	**-**	**(245,159)**	**-**
Net change in fund balances	**20,604**	**-**	**285,719**	**347**
Fund balances (deficit)-beginning	354,049	(92)	1,618,926	5,468
Fund balances (deficit)-ending	**$ 374,653**	**$ (92)**	**$ 1,904,645**	**$ 5,815**

CITY OF DIAMOND BAR, CALIFORNIA
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2025

	Special Revenue Funds		Debt Service Funds	
	Homelessness Response	**PLHA**	**Public Financing Authority**	**Total Nonmajor Funds**
REVENUES				
Taxes	$ -	$ -	$ -	$ 1,329,249
Licenses and permits	-	-	-	130,636
Intergovernmental	-	30,417	-	10,263,343
Charges for services	-	-	-	965,642
Use of money and property	124	-	1,975	1,210,045
Miscellaneous	-	-	-	975,544
Total revenues	**124**	**30,417**	**1,975**	**14,874,459**
EXPENDITURES				
Current:				
General government	22,146	-	-	60,660
Public safety	-	-	-	4,800
Community development	-	151,337	-	1,014,735
Parks and recreation	-	-	-	62,245
Public works	-	-	-	4,449,305
Capital outlay	-	-	-	1,091,883
Debt service:				
Principal retirement	-	-	505,000	505,000
Interest and fiscal charges	-	-	232,500	232,500
Total expenditures	**22,146**	**151,337**	**737,500**	**7,421,128**
Excess (deficiency) of revenues over (under) expenditures	**(22,022)**	**(120,920)**	**(735,525)**	**7,453,331**
OTHER FINANCING SOURCES (USES)				
Transfers in	50,000	-	717,935	823,927
Transfers out	-	-	-	(11,673,751)
Total other financing sources (uses)	**50,000**	**-**	**717,935**	**(10,849,824)**
Net change in fund balances	**27,978**	**(120,920)**	**(17,590)**	**(3,396,493)**
Fund balances (deficit)-beginning	49,086	-	2,974	23,574,754
Fund balances (deficit)-ending	**$ 77,064**	**$ (120,920)**	**$ (14,616)**	**$ 20,178,261**

CITY OF DIAMOND BAR, CALIFORNIA
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget to Actual
State Gas Tax
For the Year Ended June 30, 2025

	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental	$ 1,500,197	$ 1,500,197	$ 1,526,250	$ 26,053
Use of money and property	1,800	1,800	61,400	59,600
Total revenues	**1,501,997**	**1,501,997**	**1,587,650**	**85,653**
EXPENDITURES				
Current:				
Public works	66,000	66,000	-	66,000
Total expenditures	**66,000**	**66,000**	**-**	**66,000**
Excess (deficiency) of revenues over (under) expenditures	**1,435,997**	**1,435,997**	**1,587,650**	**151,653**
OTHER FINANCING SOURCES (USES)				
Transfers out	(1,475,000)	(1,734,671)	(1,521,653)	213,018
Total other financing sources (uses)	**(1,475,000)**	**(1,734,671)**	**(1,521,653)**	**213,018**
Net change in fund balances	**$ (39,003)**	**$ (298,674)**	**65,997**	**$ 364,671**
Fund balances-beginning			615,025	
Fund balances-ending			**$ 681,022**	

CITY OF DIAMOND BAR, CALIFORNIA
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget to Actual
Proposition A
For the Year Ended June 30, 2025

	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes	$ 26,000	$ 26,000	$ 25,954	$ (46)
Intergovernmental	1,501,428	1,501,428	1,400,649	(100,779)
Charges for services	200,000	200,000	58,788	(141,212)
Use of money and property	2,700	2,700	145,864	143,164
Total revenues	**1,730,128**	**1,730,128**	**1,631,255**	**(98,873)**
EXPENDITURES				
Current:				
Parks and recreation	13,500	28,500	25,527	2,973
Public works	1,587,157	2,930,490	1,917,072	1,013,418
Total expenditures	**1,600,657**	**2,958,990**	**1,942,599**	**1,016,391**
Excess (deficiency) of revenues over (under) expenditures	**129,471**	**(1,228,862)**	**(311,344)**	**917,518**
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(44,056)	(38,947)	5,109
Total other financing sources (uses)	**-**	**(44,056)**	**(38,947)**	**5,109**
Net change in fund balances	**$ 129,471**	**$ (1,272,918)**	**(350,291)**	**$ 922,627**
Fund balances-beginning			2,993,943	
Fund balances-ending			**$ 2,643,652**	

CITY OF DIAMOND BAR, CALIFORNIA
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget to Actual
Proposition C
For the Year Ended June 30, 2025

	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental	$ 1,245,395	$ 1,245,395	$ 1,161,803	$ (83,592)
Use of money and property	9,500	9,500	134,994	125,494
Total revenues	**1,254,895**	**1,254,895**	**1,296,797**	**41,902**
EXPENDITURES				
Current:				
Public works	1,534,284	1,734,284	797,768	936,516
Total expenditures	**1,534,284**	**1,734,284**	**797,768**	**936,516**
Excess (deficiency) of revenues over (under) expenditures	**(279,389)**	**(479,389)**	**499,029**	**978,418**
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(2,760,342)	(2,431,551)	328,791
Total other financing sources (uses)	**-**	**(2,760,342)**	**(2,431,551)**	**328,791**
Net change in fund balances	**$ (279,389)**	**$ (3,239,731)**	**(1,932,522)**	**$ 1,307,209**
Fund balances-beginning			3,306,548	
Fund balances-ending			**$ 1,374,026**	

CITY OF DIAMOND BAR, CALIFORNIA
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget to Actual
Integrated Waste Management
For the Year Ended June 30, 2025

	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental	$ 146,317	$ 146,317	$ 65,798	$ (80,519)
Charges for services	636,000	709,600	906,854	197,254
Use of money and property	14,700	14,700	129,913	115,213
Miscellaneous	14,526	14,526	50,230	35,704
Total revenues	**811,543**	**885,143**	**1,152,795**	**267,652**
EXPENDITURES				
Current:				
Community development	918,890	966,873	714,444	252,429
Total expenditures	**918,890**	**966,873**	**714,444**	**252,429**
Excess (deficiency) of revenues over (under) expenditures	**(107,347)**	**(81,730)**	**438,351**	**520,081**
OTHER FINANCING SOURCES (USES)				
Transfers out	(10,000)	(10,000)	-	10,000
Total other financing sources (uses)	**(10,000)**	**(10,000)**	**-**	**10,000**
Net change in fund balances	**$ (117,347)**	**$ (91,730)**	**438,351**	**$ 530,081**
Fund balances-beginning			2,169,988	
Fund balances-ending			**$ 2,608,339**	

CITY OF DIAMOND BAR, CALIFORNIA
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget to Actual
Sewer Mitigation
For the Year Ended June 30, 2025

	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Use of money and property	$ 400	$ 400	$ 3,500	$ 3,100
Total revenues	**400**	**400**	**3,500**	**3,100**
Net change in fund balances	**$ 400**	**$ 400**	**3,500**	**$ 3,100**
Fund balances-beginning			60,141	
Fund balances-ending			**$ 63,641**	

CITY OF DIAMOND BAR, CALIFORNIA
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget to Actual
Air Quality Improvement
For the Year Ended June 30, 2025

	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental	$ 73,000	$ 73,000	$ 71,092	$ (1,908)
Use of money and property	2,100	2,100	8,114	6,014
Total revenues	**75,100**	**75,100**	**79,206**	**4,106**
EXPENDITURES				
Current:				
Public works	50,000	50,000	1,050	48,950
Capital outlay	34,000	34,000	-	34,000
Total expenditures	**84,000**	**84,000**	**1,050**	**82,950**
Excess (deficiency) of revenues over (under) expenditures	**(8,900)**	**(8,900)**	**78,156**	**87,056**
OTHER FINANCING SOURCES (USES)				
Transfers out	(70,000)	(70,000)	-	70,000
Total other financing sources (uses)	**(70,000)**	**(70,000)**	**-**	**70,000**
Net change in fund balances	**$ (78,900)**	**$ (78,900)**	**78,156**	**$ 157,056**
Fund balances-beginning			131,170	
Fund balances-ending			**$ 209,326**	

CITY OF DIAMOND BAR, CALIFORNIA
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget to Actual
Measure M Local Return
For the Year Ended June 30, 2025

	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental	$ 1,058,586	$ 1,058,586	$ 987,030	$ (71,556)
Use of money and property	7,400	7,400	80,499	73,099
Total revenues	**1,065,986**	**1,065,986**	**1,067,529**	**1,543**
EXPENDITURES				
Current:				
Public works	969,078	969,078	23,140	945,938
Total expenditures	**969,078**	**969,078**	**23,140**	**945,938**
Excess (deficiency) of revenues over (under) expenditures	**96,908**	**96,908**	**1,044,389**	**947,481**
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(1,064,037)	(925,803)	138,234
Total other financing sources (uses)	**-**	**(1,064,037)**	**(925,803)**	**138,234**
Net change in fund balances	**$ 96,908**	**$ (967,129)**	**118,586**	**$ 1,085,715**
Fund balances-beginning			1,350,431	
Fund balances-ending			**$ 1,469,017**	

CITY OF DIAMOND BAR, CALIFORNIA
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget to Actual
Road Maintenance & Rehab
For the Year Ended June 30, 2025

	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental	$ 1,406,837	$ 1,406,837	$ 1,499,672	$ 92,835
Use of money and property	12,900	12,900	199,682	186,782
Total revenues	**1,419,737**	**1,419,737**	**1,699,354**	**279,617**
EXPENDITURES				
Capital outlay	1,300,000	1,300,000	79,126	1,220,874
Total expenditures	**1,300,000**	**1,300,000**	**79,126**	**1,220,874**
Excess (deficiency) of revenues over (under) expenditures	**119,737**	**119,737**	**1,620,228**	**1,500,491**
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(4,225,007)	(3,779,186)	445,821
Total other financing sources (uses)	**-**	**(4,225,007)**	**(3,779,186)**	**445,821**
Net change in fund balances	**$ 119,737**	**$ (4,105,270)**	**(2,158,958)**	**$ 1,946,312**
Fund balances-beginning			4,668,094	
Fund balances-ending			**$ 2,509,136**	

CITY OF DIAMOND BAR, CALIFORNIA
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget to Actual
Trails & Bikeways
For the Year Ended June 30, 2025

	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental	$ 100,000	$ 100,000	$ -	$ (100,000)
Total revenues	**100,000**	**100,000**	**-**	**(100,000)**
EXPENDITURES				
Current:				
Parks and recreation	-	-	4,420	(4,420)
Capital outlay	100,000	100,000	-	100,000
Total expenditures	**100,000**	**100,000**	**4,420**	**95,580**
Excess (deficiency) of revenues over (under) expenditures	**-**	**-**	**(4,420)**	**(4,420)**
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(31,519)	(26,439)	5,080
Total other financing sources (uses)	**-**	**(31,519)**	**(26,439)**	**5,080**
Net change in fund balances	**$ -**	**$ (31,519)**	**(30,859)**	**$ 660**
Fund balances-beginning			31,518	
Fund balances-ending			**$ 659**	

CITY OF DIAMOND BAR, CALIFORNIA
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget to Actual
Beverage Center Recycling Grant
For the Year Ended June 30, 2025

	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental	$ 13,000	$ 13,000	$ 13,618	$ 618
Use of money and property	1,800	1,800	7,138	5,338
Total revenues	**14,800**	**14,800**	**20,756**	**5,956**
EXPENDITURES				
Current:				
Community development	14,000	19,579	12,763	6,816
Total expenditures	**14,000**	**19,579**	**12,763**	**6,816**
Net change in fund balances	**$ 800**	**$ (4,779)**	**7,993**	**$ 12,772**
Fund balances-beginning			122,591	
Fund balances-ending			**$ 130,584**	

CITY OF DIAMOND BAR, CALIFORNIA
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget to Actual
Used Oil Block Grant
For the Year Ended June 30, 2025

	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental	$ 7,771	$ 7,771	$ 7,833	$ 62
Use of money and property	200	200	1,603	1,403
Total revenues	**7,971**	**7,971**	**9,436**	**1,465**
EXPENDITURES				
Current:				
Community development	9,171	9,171	9,097	74
Total expenditures	**9,171**	**9,171**	**9,097**	**74**
Net change in fund balances	**$ (1,200)**	**$ (1,200)**	**339**	**$ 1,539**
Fund balances-beginning			29,305	
Fund balances-ending			**$ 29,644**	

CITY OF DIAMOND BAR, CALIFORNIA
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget to Actual
Park and Facility Development
For the Year Ended June 30, 2025

	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental	$ -	$ 1,000,000	$ 1,250,000	$ 250,000
Use of money and property	7,800	7,800	171,836	164,036
Miscellaneous	-	-	925,314	925,314
Total revenues	**7,800**	**1,007,800**	**2,347,150**	**1,339,350**
EXPENDITURES				
Capital outlay	-	-	925,314	(925,314)
Total expenditures	**-**	**-**	**925,314**	**(925,314)**
Excess (deficiency) of revenues over (under) expenditures	**7,800**	**1,007,800**	**1,421,836**	**414,036**
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(1,864,955)	(1,355,309)	509,646
Total other financing sources (uses)	**-**	**(1,864,955)**	**(1,355,309)**	**509,646**
Net change in fund balances	**$ 7,800**	**$ (857,155)**	**66,527**	**$ 923,682**
Fund balances-beginning			2,667,577	
Fund balances-ending			**$ 2,734,104**	

CITY OF DIAMOND BAR, CALIFORNIA
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget to Actual
CDBG
For the Year Ended June 30, 2025

	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental	$ 362,376	$ 362,376	$ 341,104	$ (21,272)
Total revenues	**362,376**	**362,376**	**341,104**	**(21,272)**
EXPENDITURES				
Current:				
Community development	171,902	181,057	127,094	53,963
Parks and recreation	26,285	26,285	32,298	(6,013)
Capital Outlay	164,189	164,189	87,443	76,746
Total expenditures	**362,376**	**371,531**	**246,835**	**124,696**
Excess (deficiency) of revenues over (under) expenditures	**-**	**(9,155)**	**94,269**	**103,424**
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(141,299)	(101,421)	39,878
Total other financing sources (uses)	**-**	**(141,299)**	**(101,421)**	**39,878**
Net change in fund balances	**$ -**	**$ (150,454)**	**(7,152)**	**$ 143,302**
Fund balances (deficit)-beginning			(111)	
Fund balances (deficit)-ending			**$ (7,263)**	

CITY OF DIAMOND BAR, CALIFORNIA
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget to Actual
COPS
For the Year Ended June 30, 2025

	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental	$ 165,000	$ 165,000	$ 194,663	$ 29,663
Use of money and property	3,200	3,200	28,957	25,757
Total revenues	**168,200**	**168,200**	**223,620**	**55,420**
EXPENDITURES				
Current:				
Public safety	10,000	10,000	4,800	5,200
Total expenditures	**10,000**	**10,000**	**4,800**	**5,200**
Excess (deficiency) of revenues over (under) expenditures	**158,200**	**158,200**	**218,820**	**60,620**
OTHER FINANCING SOURCES (USES)				
Transfers out	(152,500)	(152,500)	(152,500)	-
Total other financing sources (uses)	**(152,500)**	**(152,500)**	**(152,500)**	**-**
Net change in fund balances	**$ 5,700**	**$ 5,700**	**66,320**	**$ 60,620**
Fund balances-beginning			407,356	
Fund balances-ending			**$ 473,676**	

CITY OF DIAMOND BAR, CALIFORNIA
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget to Actual
Landscape Maintenance District
For the Year Ended June 30, 2025

	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes	$ 1,253,341	$ 1,253,341	$ 1,237,386	$ (15,955)
Use of money and property	-	-	2,561	2,561
Total revenues	**1,253,341**	**1,253,341**	**1,239,947**	**(13,394)**
EXPENDITURES				
Current:				
Public works	1,617,810	1,617,810	1,288,254	329,556
Total expenditures	**1,617,810**	**1,617,810**	**1,288,254**	**329,556**
Excess (deficiency) of revenues over (under) expenditures	**(364,469)**	**(364,469)**	**(48,307)**	**316,162**
OTHER FINANCING SOURCES (USES)				
Transfers in	364,469	364,469	55,992	(308,477)
Total other financing sources (uses)	**364,469**	**364,469**	**55,992**	**(308,477)**
Net change in fund balances	**$ -**	**$ -**	**7,685**	**$ 7,685**
Fund balances-beginning			831,346	
Fund balances-ending			**$ 839,031**	

CITY OF DIAMOND BAR, CALIFORNIA
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget to Actual
Measure R Local Return
For the Year Ended June 30, 2025

	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental	$ 934,046	$ 934,046	$ 871,191	$ (62,855)
Use of money and property	4,500	4,500	65,316	60,816
Total revenues	**938,546**	**938,546**	**936,507**	**(2,039)**
EXPENDITURES				
Current:				
Public works	869,078	869,078	18,461	850,617
Total expenditures	**869,078**	**869,078**	**18,461**	**850,617**
Excess (deficiency) of revenues over (under) expenditures	**69,468**	**69,468**	**918,046**	**848,578**
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(988,132)	(662,494)	325,638
Total other financing sources (uses)	**-**	**(988,132)**	**(662,494)**	**325,638**
Net change in fund balances	**$ 69,468**	**$ (918,664)**	**255,552**	**$ 1,174,216**
Fund balances-beginning			1,106,403	
Fund balances-ending			**$ 1,361,955**	

CITY OF DIAMOND BAR, CALIFORNIA
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget to Actual
PEG Fees
For the Year Ended June 30, 2025

	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes	$ 100,000	$ 100,000	$ 65,909	$ (34,091)
Use of money and property	3,800	3,800	31,973	28,173
Total revenues	**103,800**	**103,800**	**97,882**	**(5,918)**
EXPENDITURES				
Current:				
General government	100,000	120,500	34,764	85,736
Total expenditures	**100,000**	**120,500**	**34,764**	**85,736**
Excess (deficiency) of revenues over (under) expenditures	**3,800**	**(16,700)**	**63,118**	**79,818**
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(323,059)	(292,418)	30,641
Total other financing sources (uses)	**-**	**(323,059)**	**(292,418)**	**30,641**
Net change in fund balances	**$ 3,800**	**$ (339,759)**	**(229,300)**	**$ 110,459**
Fund balances-beginning			722,286	
Fund balances-ending			**$ 492,986**	

CITY OF DIAMOND BAR, CALIFORNIA
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget to Actual
Waste Hauler
For the Year Ended June 30, 2025

	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Licenses and permits	$ -	$ 157,000	$ 122,946	$ (34,054)
Use of money and property	1,300	1,300	14,377	13,077
Total revenues	**1,300**	**158,300**	**137,323**	**(20,977)**
EXPENDITURES				
Current:				
Public works	250,000	250,000	-	250,000
Total expenditures	**250,000**	**250,000**	**-**	**250,000**
Excess (deficiency) of revenues over (under) expenditures	**(248,700)**	**(91,700)**	**137,323**	**229,023**
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(162,260)	(140,871)	21,389
Total other financing sources (uses)	**-**	**(162,260)**	**(140,871)**	**21,389**
Net change in fund balances	**$ (248,700)**	**$ (253,960)**	**(3,548)**	**$ 250,412**
Fund balances-beginning			275,647	
Fund balances-ending			**$ 272,099**	

CITY OF DIAMOND BAR, CALIFORNIA
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget to Actual
CASP Fees (SB1186)
For the Year Ended June 30, 2025

	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Licenses and permits	$ 8,000	$ 8,000	$ 7,690	$ (310)
Use of money and property	200	200	3,303	3,103
Total revenues	**8,200**	**8,200**	**10,993**	**2,793**
Net change in fund balances	**$ 8,200**	**$ 8,200**	**10,993**	**$ 2,793**
Fund balances-beginning			54,013	
Fund balances-ending			**$ 65,006**	

CITY OF DIAMOND BAR, CALIFORNIA
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget to Actual
Street Beautification
For the Year Ended June 30, 2025

	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Use of money and property	$ 2,400	$ 2,400	$ 20,604	$ 18,204
Total revenues	**2,400**	**2,400**	**20,604**	**18,204**
Net change in fund balances	**$ 2,400**	**$ 2,400**	**20,604**	**$ 18,204**
Fund balances-beginning			354,049	
Fund balances-ending			**$ 374,653**	

CITY OF DIAMOND BAR, CALIFORNIA
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget to Actual
Measure W Local Return
For the Year Ended June 30, 2025

	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental	$ 838,000	$ 838,000	$ 842,223	$ 4,223
Use of money and property	-	-	95,965	95,965
Total revenues	**838,000**	**838,000**	**938,188**	**100,188**
EXPENDITURES				
Current:				
General government	15,000	15,000	3,750	11,250
Public works	1,421,065	1,421,065	403,560	1,017,505
Total expenditures	**1,436,065**	**1,436,065**	**407,310**	**1,028,755**
Excess (deficiency) of revenues over (under) expenditures	**(598,065)**	**(598,065)**	**530,878**	**1,128,943**
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(524,935)	(245,159)	279,776
Total other financing sources (uses)	**-**	**(524,935)**	**(245,159)**	**279,776**
Net change in fund balances	**$ (598,065)**	**$ (1,123,000)**	**285,719**	**$ 1,408,719**
Fund balances-beginning			1,618,926	
Fund balances-ending			**$ 1,904,645**	

CITY OF DIAMOND BAR, CALIFORNIA
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget to Actual
Hazard Mitigation Grant
For the Year Ended June 30, 2025

	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Use of money and property	$ -	$ -	$ 347	$ 347
Total revenues	**-**	**-**	**347**	**347**
Net change in fund balances	**$ -**	**$ -**	**347**	**$ 347**
Fund balances-beginning			5,468	
Fund balances-ending			**$ 5,815**	

CITY OF DIAMOND BAR, CALIFORNIA
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget to Actual
Homelessness Response
For the Year Ended June 30, 2025

	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Use of money and property	$ -	$ -	$ 124	$ 124
Total revenues	**-**	**-**	**124**	**124**
EXPENDITURES				
Current:				
General government	50,000	50,000	22,146	27,854
Total expenditures	**50,000**	**50,000**	**22,146**	**27,854**
Excess (deficiency) of revenues over (under) expenditures	**(50,000)**	**(50,000)**	**(22,022)**	**27,978**
OTHER FINANCING SOURCES (USES)				
Transfers in	50,000	50,000	50,000	-
Total other financing sources (uses)	**50,000**	**50,000**	**50,000**	**-**
Net change in fund balances	**$ -**	**$ -**	**27,978**	**$ 27,978**
Fund balances-beginning			49,086	
Fund balances-ending			**$ 77,064**	

CITY OF DIAMOND BAR, CALIFORNIA
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget to Actual
PLHA
For the Year Ended June 30, 2025

	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental	$ 358,416	$ 358,416	$ 30,417	$ (327,999)
Total revenues	**358,416**	**358,416**	**30,417**	**(327,999)**
EXPENDITURES				
Current:				
Community development	358,416	358,416	151,337	207,079
Total expenditures	**358,416**	**358,416**	**151,337**	**207,079**
Net change in fund balances	**$ -**	**$ -**	**(120,920)**	**$ (120,920)**
Fund balances (deficit)-beginning			-	
Fund balances (deficit)-ending			**$ (120,920)**	

CITY OF DIAMOND BAR, CALIFORNIA
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget to Actual
Capital Improvement
For the Year Ended June 30, 2025

	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental	$ 8,086,000	$ 9,261,850	$ -	$ (9,261,850)
Use of money and property	-	-	41,171	41,171
Total revenues	**8,086,000**	**9,261,850**	**41,171**	**(9,220,679)**
EXPENDITURES				
Capital outlay	8,236,000	23,683,205	12,759,824	10,923,381
Total expenditures	**8,236,000**	**23,683,205**	**12,759,824**	**10,923,381**
Excess (deficiency) of revenues over (under) expenditures	**(150,000)**	**(14,421,355)**	**(12,718,653)**	**1,702,702**
OTHER FINANCING SOURCES (USES)				
Transfers in	150,000	14,652,242	11,359,263	(3,292,979)
Total other financing sources (uses)	**150,000**	**14,652,242**	**11,359,263**	**(3,292,979)**
Net change in fund balances	**$ -**	**$ 230,888**	**(1,359,390)**	**$ (1,590,278)**
Fund balances (deficit)-beginning			(415,120)	
Fund balances (deficit)-ending			**$ (1,774,510)**	

CITY OF DIAMOND BAR, CALIFORNIA
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget to Actual
Public Financing Authority
For the Year Ended June 30, 2025

	Original	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Use of money and property	$ -	$ -	$ 1,975	$ 1,975
Total revenues	**-**	**-**	**1,975**	**1,975**
EXPENDITURES				
Debt service:				
Principal retirement	505,000	505,000	505,000	-
Interest and fiscal charges	216,900	216,900	232,500	(15,600)
Total expenditures	**721,900**	**721,900**	**737,500**	**(15,600)**
Excess (deficiency) of revenues over (under) expenditures	**(721,900)**	**(721,900)**	**(735,525)**	**(13,625)**
OTHER FINANCING SOURCES (USES)				
Transfers in	721,900	721,900	717,935	(3,965)
Total other financing sources (uses)	**721,900**	**721,900**	**717,935**	**(3,965)**
Net change in fund balances	**$ -**	**$ -**	**(17,590)**	**$ (17,590)**
Fund balances (deficit)-beginning			2,974	
Fund balances (deficit)-ending			**$ (14,616)**	

CITY OF DIAMOND BAR, CALIFORNIA
Combining Statement of Net Position
Internal Service Funds
June 30, 2025

	Self Insurance	Equipment Replacement	Computer Equipment Replacement	Building Facility & Maintenance	Total Internal Service Funds
ASSETS					
Current assets:					
Pooled cash and investments	$ 495,439	$ 563,856	$ 1,541,288	$ 2,395,644	$ 4,996,227
Due from other governments	-	-	28,346	-	28,346
Prepaid costs	560,784	-	-	-	560,784
Total current assets	1,056,223	563,856	1,569,634	2,395,644	5,585,357
Noncurrent:					
Capital assets, net	-	166,481	1,350,864	269,634	1,786,979
Total noncurrent assets	-	166,481	1,350,864	269,634	1,786,979
Total assets	**1,056,223**	**730,337**	**2,920,498**	**2,665,278**	**7,372,336**
LIABILITIES					
Current liabilities:					
Accounts payable	-	4,870	149,609	49,540	204,019
Retainage payable	-	-	-	4,470	4,470
Total current liabilities	-	4,870	149,609	54,010	208,489
Total liabilities	**-**	**4,870**	**149,609**	**54,010**	**208,489**
NET POSITION					
Net investment in capital assets	-	166,481	1,350,864	265,164	1,782,509
Unrestricted	1,056,223	558,986	1,420,025	2,346,104	5,381,338
Total net position	**$ 1,056,223**	**$ 725,467**	**$ 2,770,889**	**$ 2,611,268**	**$ 7,163,847**

CITY OF DIAMOND BAR, CALIFORNIA
Combining Statement of Revenues, Expenses and Changes in Net Position
Internal Service Funds
For the Year Ended June 30, 2025

	Self Insurance	Equipment Replacement	Computer Equipment Replacement	Building Facility & Maintenance	Total Internal Service Funds
OPERATING EXPENSES					
Insurance premiums	$ 534,118	$ -	$ -	$ -	$ 534,118
Equipment repair and maintenance	-	86,065	501,119	119,721	706,905
Depreciation/amortization expense	-	39,645	110,158	21,809	171,612
Total operating expenses	**534,118**	**125,710**	**611,277**	**141,530**	**1,412,635**
Operating income (loss)	**(534,118)**	**(125,710)**	**(611,277)**	**(141,530)**	**(1,412,635)**
NONOPERATING REVENUES (EXPENSES)					
Interest revenue	35,355	23,495	81,793	130,025	270,668
Total nonoperating revenues (expenses)	**35,355**	**23,495**	**81,793**	**130,025**	**270,668**
Income (loss) before transfers	**(498,763)**	**(102,215)**	**(529,484)**	**(11,505)**	**(1,141,967)**
Transfers in	580,000	269,000	758,580	144,200	1,751,780
Change in net position	**81,237**	**166,785**	**229,096**	**132,695**	**609,813**
Net position-beginning	974,986	558,682	2,541,793	2,478,573	6,554,034
Net position-ending	**$ 1,056,223**	**$ 725,467**	**$ 2,770,889**	**$ 2,611,268**	**$ 7,163,847**

CITY OF DIAMOND BAR, CALIFORNIA
Internal Service Fund
Combining Statement of Cash Flows
For the Year Ended June 30, 2025

	Self Insurance	Equipment Replacement	Computer Equipment Replacement	Building Facility & Maintenance	Totals
CASH FLOWS FROM OPERATING ACTIVITIES					
Payments to suppliers and service providers	$ (1,094,902)	$ (84,599)	$ (446,115)	$ (101,606)	$ (1,727,222)
Net cash provided by (used for) operating activities	**(1,094,902)**	**(84,599)**	**(446,115)**	**(101,606)**	**(1,727,222)**
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers from other funds	580,000	269,000	758,580	144,200	1,751,780
Net cash provided by (used for) noncapital financing activities	**580,000**	**269,000**	**758,580**	**144,200**	**1,751,780**
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Capital grants and contributions	-	20,000	-	-	20,000
Acquisition and construction of capital assets	-	(29,119)	(460,682)	(88,442)	(578,243)
Net cash provided by (used for) capital and related financing activities	**-**	**(9,119)**	**(460,682)**	**(88,442)**	**(558,243)**
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest on investments	35,355	23,495	81,793	130,025	270,668
Net cash provided by (used for) investing activities	**35,355**	**23,495**	**81,793**	**130,025**	**270,668**
Net increase (decrease) in cash	**(479,547)**	**198,777**	**(66,424)**	**84,177**	**(263,017)**
Cash beginning	974,986	365,079	1,607,712	2,311,467	5,259,244
Cash ending	**$ 495,439**	**$ 563,856**	**$ 1,541,288**	**$ 2,395,644**	**$ 4,996,227**
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES					
Operating income (loss)	$ (534,118)	$ (125,710)	$ (611,277)	$ (141,530)	$ (1,412,635)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:					
Depreciation/amortization expense	-	39,645	110,158	21,809	171,612
(Increase) decrease in prepaid items	(560,784)	-	-	-	(560,784)
Increase (decrease) in accounts payable	-	1,466	55,004	18,115	74,585
Total adjustments	(560,784)	41,111	165,162	39,924	$ (314,587)
Net cash provided by (used for) operating activities	$ (1,094,902)	$ (84,599)	$ (446,115)	$ (101,606)	$ (1,727,222)
SCHEDULE OF NON-CASH NONCAPITAL, CAPITAL, AND INVESTING ACTIVITIES					
Unrealized gain/(loss) on fair value of investments	$ (11,765)	$ (7,819)	$ (27,218)	$ (43,269)	$ (90,071)
Increase in retainage payable	-	-	-	(2,475)	(2,475)

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DESCRIPTION OF STATISTICAL SECTION CONTENTS

For the Year Ended June 30, 2025

This part of the City of Diamond Bar's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the government's overall financial health.

Contents:

Contents	Schedules
Financial Trends – These schedules contain trend information to help the reader understand how the city's financial performance and well-being have changed over time.	1 - 4
Revenue Capacity – These schedules contain information to help the reader assess the city's most significant local revenue source, the property tax.	5 - 9
Debt Capacity – These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	10 - 12
Demographic and Economic Information – These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	13 - 14
Operating Information – These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	15 – 17
Capital Asset Statistics by Function	18

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City of Diamond Bar
Net Assets by Component
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	2021	2022	2023	2024	2025
Governmental activities:					
Net investment in capital assets	$ 339,727,186	$ 332,972,933	$ 331,607,485	$ 331,125,815	$ 341,243,748
Restricted for:					
Capital projects	1,724,690	2,863,447	2,743,073	2,382,930	2,517,374
Community development	3,100,228	3,453,843	4,435,781	5,846,342	6,819,247
Public safety	346,594	347,228	366,818	412,824	479,491
Public works	13,772,296	19,187,254	21,761,109	23,306,048	20,192,771
Debt service	22,776	75	1,561	2,974	-
Other Post Employment Benefits(OPEB)	-	353,283	-	-	-
Unrestricted	23,604,159	28,511,364	33,831,520	36,631,555	30,636,281
Total governmental activities net position	$ 382,297,929	$ 387,689,427	$ 394,747,347	$ 399,708,488	$ 401,888,912

Fiscal Year	2016	2017	2018	2019	2020
Governmental activities:					
Net investment in capital assets	$ 363,216,277	$ 358,765,476	$ 354,824,312	$ 350,017,830	$ 345,260,286
Restricted for:					
Capital projects	267,984	184,074	356,711	655,124	944,561
Community development	2,382,667	2,066,650	1,907,215	2,137,080	2,086,977
Public safety	193,941	243,642	235,752	286,848	346,066
Public works	4,465,023	3,095,734	3,268,495	10,721,764	11,874,243
Debt service	29	80	199	361	19
Other Post Employment Benefits(OPEB)	-	-	-	-	-
Unrestricted	22,742,992	23,047,078	21,270,741	21,083,148	21,513,688
Total governmental activities net position	$ 393,268,913	$ 387,402,734	$ 381,863,425	$ 384,902,155	$ 382,025,840

Source:
City Finance Department

City of Diamond Bar
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	2016	2017	2018	2019	2020
Expenses:					
Governmental Activities:					
General government	$ 5,812,525	$ 6,627,894	$ 6,926,331	$ 8,990,203	$ 6,693,192
Public safety	6,216,279	6,586,188	6,904,971	7,142,733	7,371,290
Public works	11,966,721	14,178,723	14,612,857	13,644,523	14,435,606
Community development	2,127,206	3,231,764	3,083,101	3,069,374	3,138,506
Parks and recreation	6,137,787	5,164,413	5,532,810	6,149,343	5,188,798
Interest on long-term debt	455,700	443,480	423,400	402,671	385,006
Contribution to OPEB Trust	84,761	84,761	84,591	87,128	88,000
Total Primary Government	32,800,979	36,317,223	37,568,061	39,485,975	37,300,398
Program Revenues:					
Governmental Activities:					
Charges for services					
General Government	661,910	811,846	619,147	1,248,171	431,216
Public safety	470,722	460,325	459,615	415,701	432,774
Public works	4,389,876	2,675,313	3,782,259	9,797,871	2,312,413
Community development	1,820,325	2,077,810	2,023,466	2,110,515	1,914,403
Parks, recreation and culture	1,684,814	1,544,002	1,648,945	1,347,448	848,675
Operating grants and contributions	3,687,015	3,844,192	4,120,526	5,651,932	4,938,893
Capital grants and contributions	1,455,770	359,669	159,258	12,595	1,098,879
Total Governmental Activities Program Revenues	14,170,432	11,773,157	12,813,216	20,584,233	11,977,253
General Revenues:					
Taxes					
Property taxes	4,665,140	4,951,033	5,187,630	5,405,335	5,590,899
Transient occupancy taxes	994,476	923,527	1,019,915	1,222,925	1,128,386
Sales taxes	4,598,858	4,789,172	4,999,873	4,970,980	4,846,330
Franchise taxes	1,431,513	1,320,617	1,419,605	1,355,003	1,340,960
Other taxes	523,015	394,961	509,322	1,062,003	1,070,672
Unrestricted Motor vehicle in lieu	5,411,143	5,757,423	6,011,177	6,285,504	6,545,989
Use of money and property	524,918	58,160	67,046	1,397,727	1,378,227
Other revenues	703,457	482,994	161,145	240,995	139,321
Total General Revenues	18,852,520	18,677,887	19,375,713	21,940,472	22,040,784
Change in Net Position	221,973	(5,866,179)	(5,379,132)	3,038,730	(3,282,361)
Net Position at Beginning of Year	395,162,740	393,268,913	387,402,734	381,863,425	384,902,155
Restatement of Net Position	(2,115,800)	-	(160,177)	-	406,046
Net Position at End of Year	$ 393,268,913	$ 387,402,734	$ 381,863,425	$ 384,902,155	$ 382,025,840

Source:
City Finance Department

2021	2022	2023	2024	2025
$ 7,810,434	$ 7,210,304	$ 8,377,284	$ 8,332,738	$ 9,485,437
7,401,924	7,993,744	8,149,425	8,783,229	9,285,498
11,626,695	11,641,746	12,621,030	14,661,974	16,617,796
3,128,813	2,579,271	3,663,339	3,830,323	4,169,755
3,802,025	3,903,018	4,481,255	4,258,559	3,695,039
392,652	192,897	145,302	126,654	124,263
-	-	-	-	-
34,162,543	33,520,980	37,437,635	39,993,477	43,377,788
642,791	94,571	114,485	267,248	177,033
263,147	436,610	383,058	380,424	356,821
2,881,793	3,265,094	3,452,701	3,257,774	3,051,309
2,260,454	2,270,878	2,450,481	2,624,871	2,928,905
319,896	1,079,941	1,583,261	1,608,375	1,464,799
5,919,399	9,745,284	9,630,820	7,570,259	7,464,489
302,616	-	853,518	96,569	1,343,630
12,590,096	16,892,378	18,468,324	15,805,520	16,786,986
5,873,328	12,814,147	13,650,877	13,963,044	14,183,765
797,785	1,359,842	1,462,904	1,499,045	1,508,775
5,106,920	6,127,593	6,598,953	6,467,915	6,122,363
1,390,250	1,308,250	1,687,104	1,628,505	1,533,521
1,105,651	1,400,481	1,540,855	1,620,453	1,605,277
6,804,019	65,523	56,347	67,901	86,648
121,612	(895,646)	863,861	3,880,104	4,538,053
258,910	136,203	166,330	22,131	1,014,381
21,458,475	22,316,393	26,027,231	29,149,098	30,592,783
(113,972)	5,687,791	7,057,920	4,961,141	4,001,981
382,025,840	382,297,929	387,689,427	394,747,347	399,708,488
386,061	(296,293)	-	-	(1,821,557)
$ 382,297,929	$ 387,689,427	$ 394,747,347	$ 399,708,488	$ 401,888,912

City of Diamond Bar
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

General fund:	2016	2017	2018	2019	2020
Nonspendable:					
Prepaid costs	$ 75,866	$ 42,108	$ 8,230	$ 26,203	$ 4,496
Committed to:					
Emergency contingencies	4,500,000	4,500,000	4,500,000	4,500,000	6,000,627
Assigned to:					
Community organization support	-	-	-	-	-
Other Post Employment Benefits (OPEB)	-	-	-	-	-
Technology Reserve	-	-	-	-	-
Capital improvement projects	-	-	-	-	-
Tres Hermanos Conservancy	-	-	-	-	-
General Plan Update	-	-	-	-	-
Law Enforcement Reserve	-	-	-	-	-
Unassigned					
Unassigned Reserve	19,350,943	20,379,854	19,440,147	18,583,174	18,687,761
Total general fund	23,926,809	24,921,962	23,948,377	23,109,377	24,692,884
All other governmental funds:					
Restricted for:					
Community development projects	2,382,667	2,066,650	1,907,215	2,137,080	2,086,977
Public safety	193,941	243,642	235,752	286,848	346,066
Highways and streets	3,541,041	3,095,514	3,268,495	10,721,764	11,874,243
Capital projects	267,984	184,074	356,711	655,124	944,561
Debt service	29	80	199	361	19
Assigned to:					
Technology Reserve	-	-	-	-	-
Unassigned	18,047	(290,141)	(49,618)	(557,242)	(351,346)
Total all other governmental funds	6,403,709	5,299,819	5,718,754	13,243,935	14,900,520
Total fund balances	$ 30,330,518	$ 30,221,781	$ 29,667,131	$ 36,353,312	$ 39,593,404

Note:
The City implemented GASB 54, titled "Fund Balance Reporting and Governmental Fund Type Definitions" as of the fiscal year ended June 30, 2011.

Source: City Finance Department

	2021	2022	2023	2024	2025
	$ 2,275	$ -	$ -	$ -	$ -
	6,797,181	7,864,770	7,981,243	8,217,405	8,071,538
	-		2,062	-	2,062
	-	353,283	291,182	313,523	259,359
	-	442,418	591,346	695,389	172,255
	-		1,308,920	2,072,420	1,128,611
	-	20,726	6,910	6,910	6,923
	-		518,504	453,782	325,212
	-	929,558	941,362	1,066,070	1,323,656
	20,950,249	20,615,949	22,959,067	21,674,550	23,084,596
	27,749,705	30,226,704	34,600,596	34,500,049	34,374,212
	3,100,228	3,453,843	4,435,803	5,846,364	6,138,386
	346,594	347,228	366,818	412,824	479,491
	13,772,296	19,187,254	21,761,109	23,306,048	19,977,850
	1,724,690	2,863,447	2,743,073	2,312,947	2,517,374
	22,776	75	1,561	2,974	-
	-	-	-	-	-
	(144,722)	(187,428)	(725,794)	(415,323)	(1,917,401)
	18,821,862	25,664,419	28,582,570	31,465,834	27,195,700
	$ 46,571,567	$ 55,891,123	$ 63,183,166	$ 65,965,883	$ 61,569,912

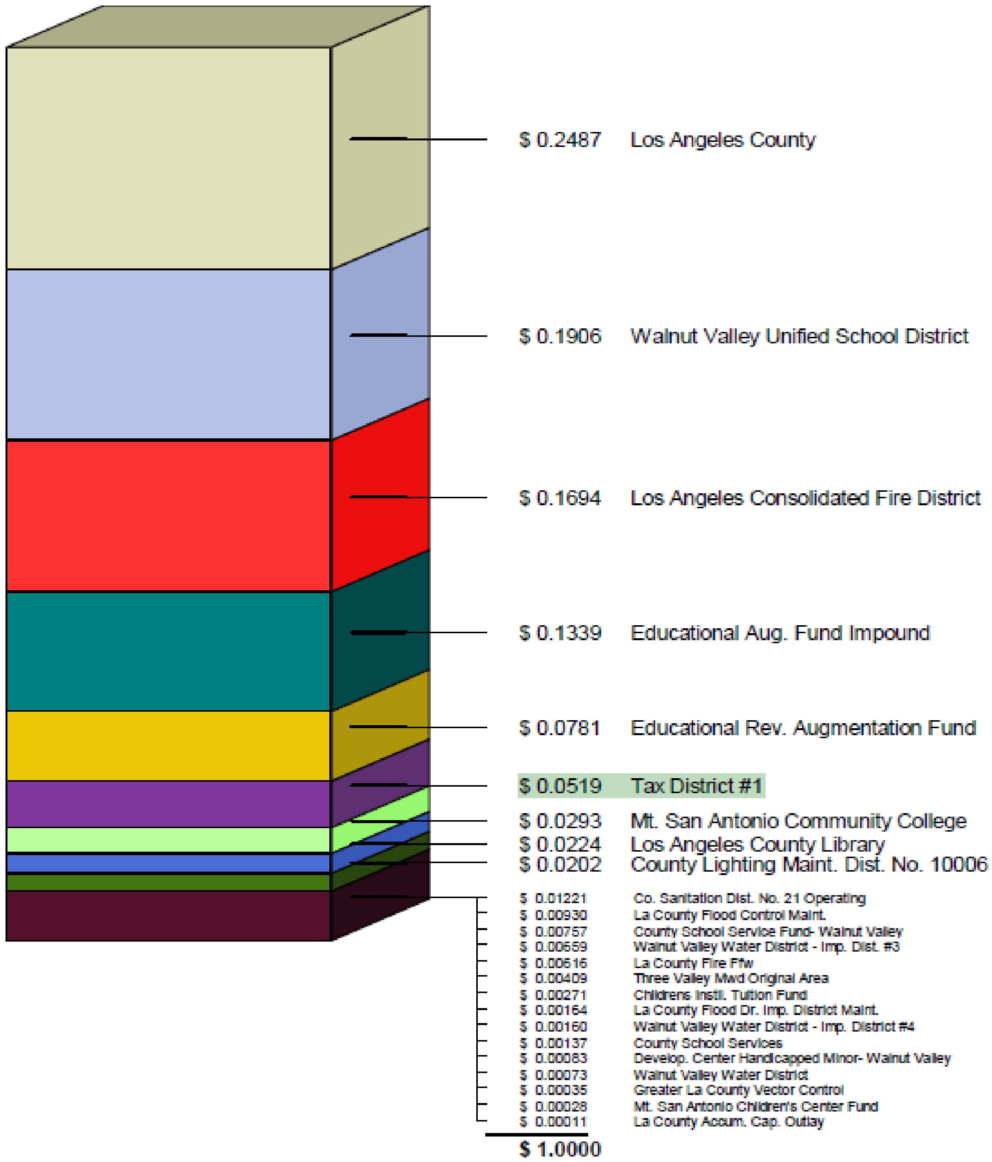
City of Diamond Bar
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2016	2017	2018	2019	2020
Revenues:					
Taxes	$ 12,930,081	$ 12,698,595	$ 13,031,475	$ 13,233,033	$ 13,200,479
Special assessments	781,232	769,014	788,971	783,213	776,768
Intergovernmental	10,384,417	11,668,517	11,753,427	14,013,870	14,110,518
Charges for services	3,101,103	2,899,321	2,972,508	2,540,344	1,864,015
Fines and forfeitures	470,722	460,325	459,615	415,701	432,774
Licenses and permits	4,121,387	2,355,980	3,128,048	9,337,213	2,246,294
Use of money and property	563,300	28,478	39,014	1,361,323	1,326,838
Other	716,914	561,288	189,350	278,317	201,503
Total revenues	33,069,156	31,441,518	32,362,408	41,963,014	34,159,189
Expenditures:					
Current:					
General government	5,177,288	5,560,482	5,956,082	8,078,152	5,607,821
Public safety	6,201,985	6,576,954	6,898,325	7,136,362	7,371,290
Public works	5,531,705	8,964,282	9,298,972	8,653,425	8,860,331
Parks, recreation and culture	4,232,431	2,723,558	2,893,702	3,075,935	2,699,950
Community development	2,313,053	2,985,973	2,874,443	2,900,120	2,871,762
Capital outlay	5,598,997	3,041,443	3,230,907	2,709,445	2,604,402
Debt service:					
Principal retirement	385,000	400,000	420,000	440,000	460,000
Interest and fiscal charges	470,741	459,191	439,191	418,191	400,591
Total expenditures	29,911,200	30,711,883	32,011,622	33,411,630	30,876,147
Excess (deficiency) of revenues over (under) expenditures	3,157,956	729,635	350,786	8,551,384	3,283,042
Other financing sources (uses):					
Bond issued or refinancing	-	-	-	-	-
Bonds discount or premium	-	-	-	-	-
Payment to refunded bond escrow	-	-	-	-	-
Transfers in	7,287,721	6,395,368	6,758,082	5,962,151	7,173,287
Transfers out	(7,999,925)	(6,831,304)	(7,663,738)	(7,827,354)	(7,622,283)
Total other financing sources (uses)	(712,204)	(435,936)	(905,656)	(1,865,203)	(448,996)
Net changes in fund balances	$ 2,445,752	$ 293,699	$ (554,870)	$ 6,686,181	$ 2,834,046
Debt service as a percentage of noncapital expenditures	3.24%	3.08%	2.95%	2.81%	3.03%

Source: City Finance Department

	2021	2022	2023	2024	2025
	$ 13,498,926	$ 15,160,087	$ 16,445,551	$ 16,323,617	$ 15,861,615
	775,008	943,000	1,262,383	1,319,406	1,263,340
	16,273,538	18,736,104	21,094,276	17,537,169	18,343,227
	914,766	1,740,824	2,297,541	3,337,420	3,568,191
	263,147	436,610	383,058	380,424	356,821
	2,259,287	2,177,224	2,407,329	1,452,208	1,353,411
	96,495	(867,840)	827,050	3,850,209	4,267,385
	262,929	176,874	202,085	69,850	1,014,381
	34,344,096	38,502,883	44,919,273	44,270,303	46,028,371
	6,383,456	6,744,954	7,022,442	7,320,527	8,043,901
	7,401,924	7,993,744	8,149,425	8,783,229	9,134,161
	6,430,811	6,716,430	7,403,724	8,267,831	10,347,233
	1,178,756	1,745,665	1,967,229	2,279,409	2,500,057
	2,919,045	2,728,649	3,522,887	3,681,529	4,186,329
	1,398,225	447,896	6,910,290	8,173,856	13,851,707
	485,000	455,000	465,000	480,000	505,000
	543,673	280,413	254,200	235,600	232,500
	26,740,890	27,112,751	35,695,197	39,221,981	48,800,888
	7,603,206	11,390,132	9,224,076	5,048,322	(2,772,517)
	8,024,092	-	-	-	-
		-	-	-	-
	(7,839,852)	-	-	-	-
	3,777,515	3,350,683	8,497,451	12,101,904	13,632,039
	(4,586,798)	(5,124,966)	(10,429,484)	(14,367,509)	(15,383,819)
	(625,043)	(1,774,283)	(1,932,033)	(2,265,605)	(1,751,780)
	$ 6,978,163	$ 9,615,849	$ 7,292,043	$ 2,782,717	$ (4,524,297)
	4.09%	2.76%	2.49%	2.30%	2.16%

THE CITY OF DIAMOND BAR
PROPERTY TAX DOLLAR BREAKDOWN



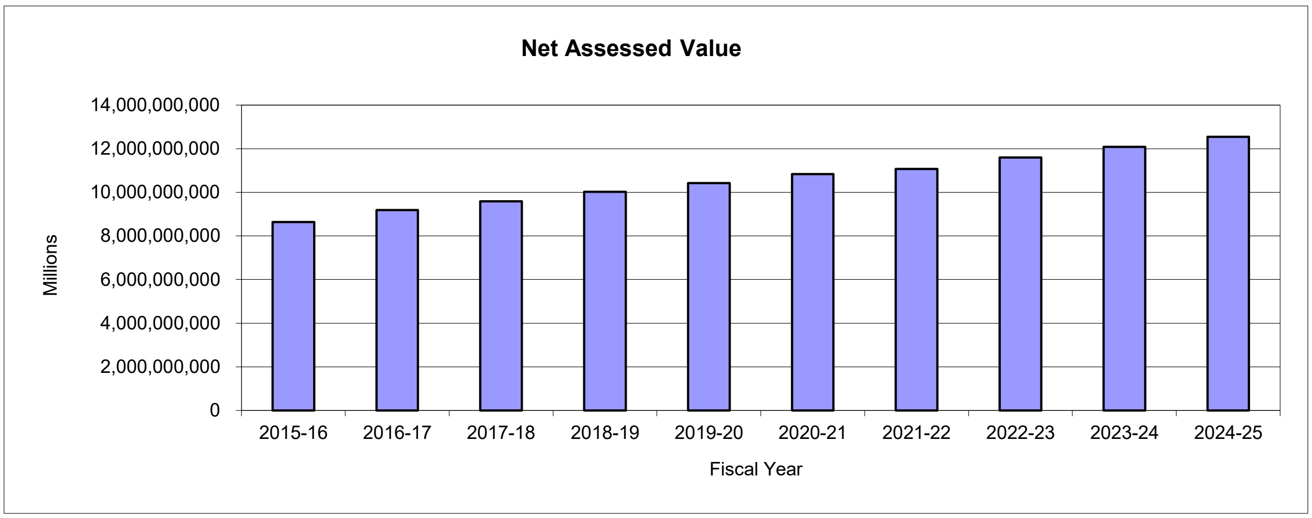
ATI (Annual Tax Increment) Ratios for Tax Rate Area 10068, Excluding Redevelopment Factors & Additional Debt Service

Data Source: Los Angeles County Assessor 2024/25 Annual Tax Increment Tables Prepared On 7/23/2025 By MV

This report is not to be used in support of debt issuance or continuing disclosure statements without the written consent of HdL, Coren & Cone

City of Diamond Bar
Assessed and Estimated Actual Values of Taxable Property
2015/16 - 2024/25 Taxable Property Values
(unaudited)

Fiscal Year Ended June 30,	Real Property		Other Property	Less Tax Exemptions	Total Taxable Assessed Value	Total Direct Tax Rate	% Change
	Secured Property	Unsecured Property					
2015-16	8,649,508,385	72,343,401	-	85,103,082	8,636,748,704	0.0526	5.47%
2016-17	9,175,049,277	74,892,798	-	62,484,967	9,187,457,108	0.0525	6.38%
2017-18	9,589,040,619	76,356,565	-	78,363,662	9,587,033,522	0.0525	4.35%
2018-19	10,037,428,342	83,787,675	-	90,713,106	10,030,502,911	0.0525	4.63%
2019-20	10,435,977,033	76,572,055	-	93,257,612	10,419,291,476	0.0525	3.88%
2020-21	10,834,109,675	94,903,135	-	90,417,003	10,838,595,807	0.0524	4.02%
2021-22	11,071,176,004	93,096,143	1,199,912	93,033,033	11,071,239,114	0.0524	2.15%
2022-23	11,582,901,902	97,490,346	-	87,372,428	11,593,019,820	0.0524	4.71%
2023-24	12,071,506,492	105,461,086	-	97,994,848	12,078,972,730	0.0524	4.19%
2024-25	12,535,253,079	111,051,379	-	98,005,374	12,548,299,084	0.0524	3.89%



Note: Exempt values are not included in Total Net Taxable Values.
The assessed valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitations described above.

Source: HDL Coren & Cone and Los Angeles County Assessor's Combined Tax Rolls.

City of Diamond Bar
Direct and Overlapping Property Tax Rates
(Rate per $100 of Assessed Value)

Agency	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Basic Levy*	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Metropolitan Water District	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.007
Mt. San Antonio College	0.022	0.024	0.024	0.024	0.048	0.045	0.046	0.043	0.038	0.041
Pomona Unified School Dist	0.154	0.144	0.173	0.169	0.207	0.151	0.141	0.146	0.145	0.139
Walnut Valley Unified School Dist	0.093	0.066	0.074	0.106	0.095	0.099	0.101	0.101	0.107	0.107
Total Direct & Overlapping Tax Rates	**1.272**	**1.237**	**1.274**	**1.303**	**1.354**	**1.298**	**1.291**	**1.293**	**1.293**	**1.294**
City's Share of 1% Levy Per Prop 13*	0.0519	0.0519	0.0519	0.0519	0.0519	0.0519	0.0519	0.0519	0.0519	0.0519
General Obligation Debt Rate										
Redevelopment Rate*										
Total Direct Rate*	**0.0526**	**0.0526**	**0.0525**	**0.0525**	**0.0525**	**0.0524**	**0.0524**	**0.0524**	**0.0524**	**0.0523**

In 1978, California voters passed Proposition 13 which sets the property tax rate at a 1.00% fixed amount. This 1.00% is shared by all taxing agencies for which the subject property resides within. In addition to the 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of any voter approved bonds for the Pomona Unified School District or Walnut Valley Unified School Districts in Diamond Bar depending on which school district the property is located in.

Overlapping rates are those of local and county governments that apply to property owners within the City. Not all overlapping rates apply to all city property owners.

RDA rate is based on the largest RDA tax rate area(TRA) and includes only rate(s) from indebtedness adopted prior to 1989 per California State statute. RDA direct and overlapping rates are applied only to the incremental property values.

Total Direct Rate is the weighted average of all individual direct rates applied by the government preparing the statistical section information.

City of Diamond Bar
Top 10 Property Taxpayers
Current Year and Nine Years Ago

2024-25	Sec & Unsecured Assessed Valuation	Percentage of Total Net Assessed Valuation
Apex 2015 LLC	$ 77,741,643	0.62%
Roic Diamond Hills Plaza LLC	59,127,242	0.47%
Emerald Pointe Apartments LLC	44,847,358	0.36%
Hua Qing Enterprise LLC	40,042,616	0.32%
Diamond Cycle Properties LLC	38,069,978	0.30%
Target Corporation	34,833,053	0.28%
Bridgegate Drive Properties LLC	34,525,312	0.28%
Roic DBTC LLC	33,079,507	0.26%
Diamond Springs LLC	32,245,999	0.26%
Muller Rock 2 Gateway	31,553,900	0.25%
Top Ten Total	$ 426,066,608	3.40%
City Total	$ 12,548,299,084	

2015-16	Assessed Valuation	Percentage of Total Net Assessed Valuation
Roic California LLC	$ 50,180,866	0.58%
SRGMF South Grand Diamond Bar	46,355,981	0.54%
BSP Senita Gateway Center LLC	40,000,000	0.46%
Pacifica Trenton Holdings-2 LLC	30,840,781	0.36%
Roic DBTC LLC	28,484,169	0.33%
Target Corporation	27,451,357	0.32%
Muller Rock 2 Gateway	26,779,531	0.31%
Kaiser	26,038,552	0.30%
Millenium Diamond Road Partner	24,346,712	0.28%
Margaret M Tam Trust Et Al	18,464,858	0.21%
Top Ten Total	$ 318,942,807	3.69%
City Total	$ 8,636,748,704	

Source: Hdl Coren & Cone.

City of Diamond Bar
Property Tax Levies and Collections
Last Ten Fiscal Years
(unaudited)

Fiscal Year Ended June 30	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of Levy			Collections in Subsequent	
		Amount		% to Levy	Years	% to Levy
2016	4,568,789	4,412,561		96.58%	156,228	3.42%
2017	4,842,897	4,643,891		95.89%	199,007	4.11%
2018	5,081,117	4,838,019		95.22%	243,098	4.78%
2019	5,313,057	5,131,554		96.58%	181,503	3.42%
2020	5,540,291	5,267,524	*	95.08%	272,767	4.92%
2021	5,759,793	5,514,749	*	95.75%	-	0.00%
2022	5,871,397	5,494,246	*	93.58%	224,683	3.83%
2023	6,124,421	5,886,315	*	96.11%	-	0.00%
2024	6,438,672	6,195,109	*	96.22%	-	0.00%
2025	6,696,849	6,225,486		92.96%	-	0.00%

*Correction to reflect the county levy and remittance received.

Source: Los Angeles County Auditor/Controller.
City Finance Department

City of Diamond Bar
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(Unaudited)

	Governmental Activities					
Fiscal Year Ended June 30	Lease Revenue Bonds (a)	Unamortized Bond Premium (Discount)	Total Governmental Activities	Total Primary Government	% of Personal Income (b)	Debt Per Capita (b)
2016	10,035,000	187,349	10,222,349	10,222,349	0.53%	179
2017	9,635,000	173,223	9,808,223	9,808,223	0.50%	172
2018	9,215,000	159,097	9,374,097	9,374,097	0.48%	163
2019	8,775,000	144,971	8,919,971	8,919,971	0.43%	155
2020	8,315,000	130,845	8,445,845	8,445,845	0.40%	148
2021	6,735,000	1,289,092	8,024,092	8,024,092	0.38%	140
2022	6,280,000	1,181,668	7,461,668	7,461,668	0.33%	138
2023	5,815,000	1,074,244	6,889,244	6,889,244	0.29%	129
2024	5,335,000	966,820	6,301,820	6,301,820	0.25%	118
2025	4,830,000	859,395	5,689,395	5,689,395	0.23%	107

Note:
(a) Details regarding the City's outstanding lease revenue bonds can be found in the notes to the financial statements.
See Financial Statement Note 6: Long-Term Liabilities for an explantion regarding the above amounts.

(b) Details regarding the City's population and personal income can be found in the Demographic and Economic Statistics Table.

* The increase in Unamortized Bond Premium is due to the refinancing of the City's lease revenue bonds.

Source:
City Finance Department
Califonia Department of Finance

City of Diamond Bar
Direct and Overlapping Debt
June 30, 2025
(unaudited)

	Total Debt	% Applicable To City (1)	City's Share of Debt
Direct Debt			
Diamond Bar Lease Revenue Bonds, 2021 Series A	$ 4,830,000	100.000	$ 4,830,000
Diamond Bar Lease Revenue Bonds Premium, 2021 Series A	859,395	100.000	859,395
Total Direct Debt	$ 5,689,395		$ 5,689,395
Overlapping Debts (2)			
Metropolitan Water District	17,155,000	0.308	52,837
Mt San Antonio Community College District	1,062,368,464	10.296	109,381,457
Pomona Unified School District	432,919,701	18.190	78,748,094
Walnut Valley Unified School District	211,359,649	58.835	124,353,449
Total Overlapping Tax and Assessment Debts	$ 1,723,802,814		$ 312,535,837
Overlapping General Fund Debt			
Los Angeles County General Fund Obligations	3,036,637,390	0.597	18,128,725
Los Angeles County Superintendent of Schools Certificates of Participation	2,331,775	0.597	13,921
Los Angeles County Sanitation District No.21 Authority	-	0.000	-
Mt.San Antonio Community College District Certificates of Participation	-	0.000	-
Pomona Unified School District General Fund Obligations	2,420,000	18.190	440,198
Total Direct and Overlapping General Fund Debt	$ 3,047,078,560		$ 24,272,239
Total Overlapping Debt			331,118,681
Grand Total Direct and Overlapping Debt:	$ 4,770,881,374		$ 336,808,076

Debt to Assessed Valuation Ratios:

2024/25 Net Assessed Valuation:	$ 12,548,299,084	Direct Debt	0.05%	$107
2024 City Population: 53,335		Overlapping Debt	2.49%	$5,860
		Total Debt	2.68%	$5,967

Note:
(1) Percentage of direct and overlapping agency's assessed valuation located within boundaries of the city.
(2) The overlapping debt is the portion of a larger agency, and is responsible for debt in areas outside the city.

Source:
Hdl Coren & Cone
Califonia Department of Finance
City Finance Department

City of Diamond Bar
Computation of Legal Debt Margin
Last Ten Fiscal Years
(unaudited)

Fiscal Year	2025	2024	2023	2022	2021
Net assessed value	$ 12,646,304,458	$ 12,176,967,578	$ 11,680,392,248	$ 11,165,472,059	$ 10,929,012,810
Add back: Exemptions	98,005,374	97,994,848	87,372,428	94,232,945	90,417,003
Gross assessed value	12,744,309,832	12,274,962,426	11,767,764,676	11,259,705,004	11,019,429,813
Conversion percentage	25%	25%	25%	25%	25%
Adjusted assessed valuation	3,186,077,458	3,068,740,607	2,941,941,169	2,814,926,251	2,754,857,453
Debt limit percentage	15%	15%	15%	15%	15%
Debt limit	477,911,619	460,311,091	441,291,175	422,238,938	413,228,618
City Debts:					
Revenue bonds	4,830,000	5,335,000	5,815,000	6,280,000	8,315,000
Unamortized Bond Premium	859,395	966,820	1,074,244	1,181,668	130,845
Legal debt margin	$ 472,222,224	$ 454,009,271	$ 434,401,931	$ 414,777,270	$ 404,782,773

Fiscal Year	2020	2019	2018	2017	2016
Net assessed value	$ 10,419,291,476	$ 10,030,502,911	$ 9,587,033,522	$ 9,187,457,108	$ 8,636,748,704
Add back: Exemptions	93,257,612	90,713,106	78,363,662	62,484,967	85,146,082
Gross assessed value	10,512,549,088	10,121,216,017	9,665,397,184	9,249,942,075	8,721,894,786
Conversion percentage	25%	25%	25%	25%	25%
Adjusted assessed valuation	2,628,137,272	2,530,304,004	2,416,349,296	2,312,485,519	2,180,473,697
Debt limit percentage	15%	15%	15%	15%	15%
Debt limit	394,220,591	379,545,601	362,452,394	346,872,828	327,071,054
City Debts:					
Revenue bonds	8,315,000	8,775,000	9,215,000	9,635,000	10,035,000
Unamortized Bond Premium	130,845	144,971	159,097	173,223	187,349
Legal debt margin	$ 385,774,746	$ 370,625,630	$ 353,078,297	$ 337,064,605	$ 316,848,705

The Government Code of the State of California provides for a legal debt limit of 15% of gross assessed valuation. However, this provision was enacted when assessed valuation was based upon 25% of market value. Effective with the 1981-82 fiscal year, each parcel is now assessed at 100% of market value (as of the most recent change in ownership for that parcel). The computations shown above reflect a conversion of assessed valuation data for each fiscal year from the current full valuation the 25% level that was in effect at the time that the legal debt margin was enacted by the State of California for local government located within the state.

Source: Section 43605 of the California Government Code
Hdl Coren & Cone
City Finance Department

City of Diamond Bar
Demographic and Economic Statistics
(unaudited)

General Information

Date of Incorporation	April 18, 1989
Form of Government	Council-Manager
Area	14.88 Square Miles
Miles of Streets	132.3

Public Safety

Police Protection	Los Angeles County Sheriff Department
Fire Protection	Los Angeles County Fire Department

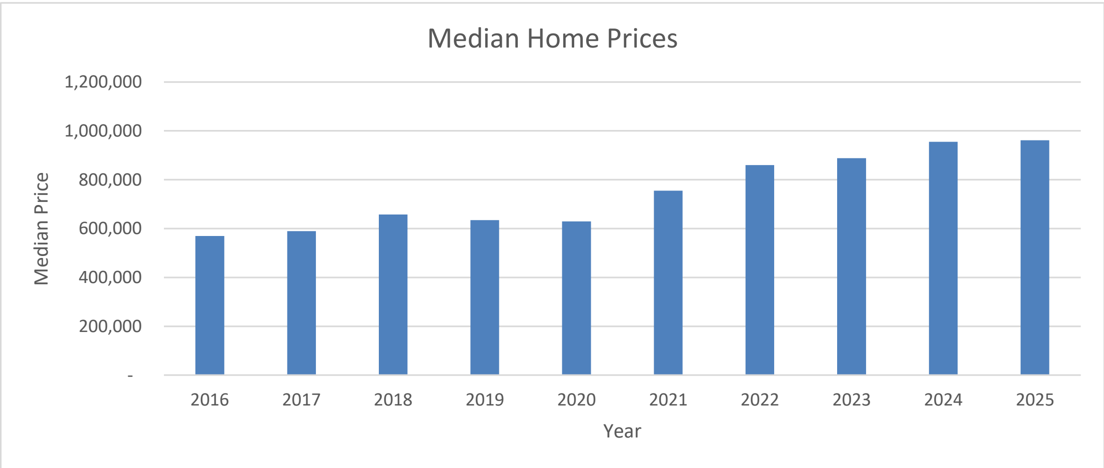
Education

School District	Pomona Unified School District
Schools	1 High School, 1 Middle School, & 4 Elementary Schools
School District	Walnut Valley Unified School District
Schools	1 High School, 2 Middle Schools, & 4 Elementary Schools

Population Distribution by Race (2020 US Census)	Total	Percent
Asian	32,540.48	58.40%
White	9,472.40	17.00%
Hispanic or Latino	10,363.92	18.60%
African American	2,005.92	3.60%
Others	1,337.28	2.40%

Single Family Residential Full Value Sales (01/01/2016-06/30/2025) *

Year	Full Value Sales	Average Price	Median Price	Median % Change
2016	837	628,252	570,000	4.22%
2017	745	645,253	589,500	3.42%
2018	647	704,743	657,500	11.93%
2019	663	701,439	635,000	-3.42%
2020	250 (Jan-Jun 2020)	656,486	629,000	-0.94%
2021	391	788,473	755,000	11.85%
2022	562	983,950	860,000	10.16%
2023	451	1,009,653	888,000	3.26%
2024	481	1,094,038	955,000	7.55%
2025	228	1,014,525	961,250	0.65%



* "Single Family Residential" includes both stand-alone homes and townhouses and condos with a common wall.

Notes and

Los Angeles County Recorder

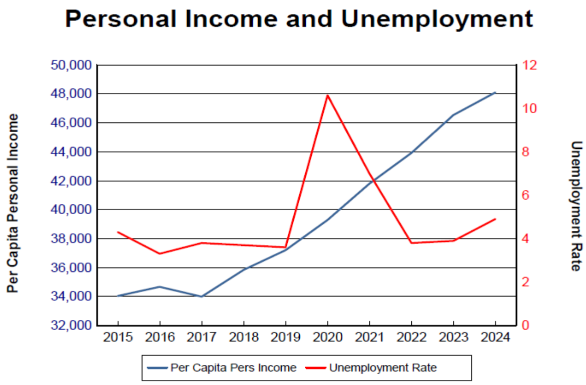
HdL Coren & Cone

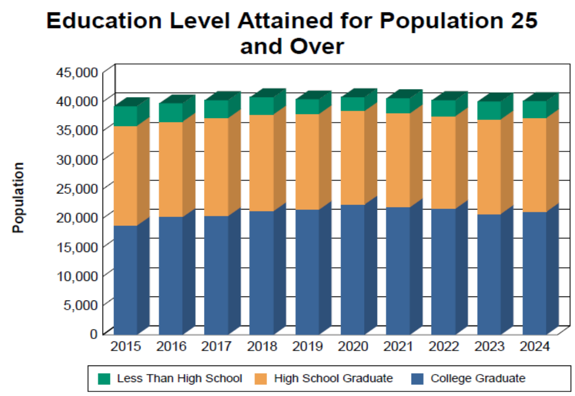
US Bureau of the Census. The official population census of the United States is conducted every ten years.

Median Household Income were obtained from U.S. Census Bureau, 2017 American Community Survey 1-Year Estimates.

City of Diamond Bar
Demographic and Econimic Statistics
(unaudited)

Calendar Year	Population	Personal Income (In Thousands)	Per Capita Personal	Median Household Income	Unemployment Rate	Median Age	% of Pop 25+ with High School Degree	% of Pop 25+ with Bachelor's Degree
2015	57,081	1,943,144	34,041	85,505	4.3%	41.1	91.5%	47.9%
2016	57,066	1,978,657	34,673	89,409	3.3%	42.0	92.1%	50.9%
2017	57,460	1,953,402	33,995	94,630	3.8%	42.2	92.4%	50.7%
2018	57,495	2,061,233	35,850	98,660	3.7%	42.6	92.8%	52.1%
2019	57,177	2,127,028	37,200	101,862	3.6%	41.8	93.8%	53.2%
2020	56,717	2,228,525	39,292	118,892	10.6%	42.6	94.2%	54.9%
2021	54,204	2,265,532	41,796	107,322	7.0%	42.9	93.6%	54.0%
2022	53,381	2,344,903	43,927	113,824	3.8%	43.7	93.2%	53.8%
2023	53,335	2,482,197	46,539	112,451	3.9%	44.7	92.4%	51.9%
2024	53,539	2,575,625	48,107	107,835	4.9%	45.6	92.8%	52.7%





Notes and Data Sources:

Population: California State Department of Finance. Unemployment Data: California Employment Development Department
2000-2009 Income, Age, and Education Data: ESRI - *Demographic Estimates are based on the last available Census.* Projections are developed by incorporating all of the prior census data released to date. Demographic Data is totaled from Census Block Groups that overlap the City's boundaries
2010 and later - Income, Age and Education Data - US Census Bureau, most recent American Community Survey. Estimated Median Household Income - Nielsen Company.

City of Diamond Bar
Taxable Sales by Category
Last Ten Calendar Years
(in thousands of dollars)

	2024	2023	2022	2021	2020
Apparel Stores	$ 9,296	$ 8,941	$ 8,547	$ 8,419	$ 5,748
Food Stores	21,337	21,955	21,212	20,748	22,306
Eating and Drinking Places	86,770	85,580	82,129	72,385	49,817
Building Materials	-	-	-	-	-
Auto Dealers and Supplies	7,953	8,243	7,834	7,497	5,627
Service Stations	112,300	121,981	138,435	101,227	64,105
Other Retail Stores	66,095	63,882	66,856	54,750	53,353
All Other Outlets	313,497	351,277	325,210	300,986	273,323
Total	$ 617,247	$ 661,858	$ 650,223	$ 566,012	$ 474,278

Notes and Data Sources:

State Board of Equalization, California Department of Taxes and Fees Administration, State Controllers Office, and The HdL Companies.

Due to confidentiality issues, the names of the ten largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the City's revenue.

2019		2018		2017		2016		2015	
$	8,241	$	7,871	$	2,008	$	2,347	$	2,104
	19,200		18,566		17,512		15,591		12,478
	66,434		64,572		64,415		59,746		56,886
	-		-		-		-		-
	7,327		6,509		6,733		7,469		7,648
	102,945		104,939		97,351		92,551		104,921
	62,312		65,370		63,167		62,492		60,951
	262,843		255,865		257,491		254,036		209,875
$	529,302	$	523,693	$	508,677	$	494,232	$	454,862

City of Diamond Bar
Full-time and Part-time City Government Employees
by Function/Program

Function	Fiscal Year Ended June 30,2025										
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
General government	26	26	27	26	22	29	27	27	27	25	25
Part-time*	1	1	1	1	1.01						
Community development	12	11	11	8	8	9	9	8	9	9	8
Part-time*	0	1	0	1	0.25	0	0	0	0	0	
Public works	17	16	14	13	15	18	14	17	17	10	9
Part-time*	1	0	1	3	1.15						
Community services	0	0	0	0	0	0	0	0	0	14	15
Part-time*	0	0	0	0	0	0	0	0	0	56	58
Parks & recreation	12	11	11	11	11	10	11	9	9	0	0
Part-time & Seasonal*	56	66	53	50	24.68	52	51	65	50	0	0
Total	125	132	118	113	83.09	118	112	126	112	114	115

Note:
The City is a contract city and as such contracts for many of its services. This includes police services, fire services, building and safety services, engineering, road maintenance and landscape maintenance.
A full-time employee is scheduled to work 2,080 hours per year (including vacation and sick leave).

Beginning In FY2017, part of the former Community Services Department, road maintenance and landscape maintenance, has been centralized in Public Works.

* Part-time/Seasonal staff reported as Full-time Equivalent beginning FY 2020-21

Full-Time Employee count includes only active employees as of 6/30/2024

Source: City Finance Department

City of Diamond Bar
Operating Indicators by Function
Last Ten Fiscal Years

Function	Fiscal Year Ended June 30,2025				
	2025	2024	2023	2022	2021
Police:(in fiscal year) (1)					
Physical arrests	259	353	462	457	483
Street Sweeping Parking Citation	5,685	2,695	3,668	5,726	2,846
Fire: (in fiscal year) (2)					
Number of incident calls	3,779	3,566	3,576	3,566	3,237
Inspections	690	1,111	1,433	226	988
Public works: (in fiscal year) (3)					
Street resurfacing (miles)	3.7	23.0	19.6	19.7	1.1
Parks and recreation:(in fiscal year)(4)					
Number of recreation classes(5)	508	843	838	668	450
Number of facility rentals	6,279	6,887	6,217	3,900	1,219

Function	Fiscal Year Ended June 30,2025				
	2020	2019	2018	2017	2016
Police: (1)					
Physical arrests	564	653	493	636	702
Street Sweeping Parking Citation	4,450	5,256	5,367	5,289	5,682
Fire: (2)					
Number of emergency calls	3,014	3,207	3,362	3,331	3,180
Inspections	941	1,151	1,403	1,336	1,667
Public works: (3)					
Street resurfacing (miles)	16.5	12.3	17.2	14.4	19.3
Parks and recreation:(4)					
Number of recreation classes	1,547	2,461	2,461	2,338	2,546
Number of facility rentals	2,766	4,610	4,610	4,316	4,804

Sources:
(1) Police Walnut/Diamond Bar Station
(2) LA County Fire Dep East Regional Operation Bureau
(3) City Public Works Department
(4) City Community Services Department
(5) Includes online classes

Note: Indicators are not available for the general government function.

City of Diamond Bar
Capital Asset Statistics by Function
Last Ten Fiscal Years

Fiscal Year Ended June 30, 2025

Function	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Public safety (1)										
Police:										
Station	1	1	1	1	1	1	1	1	1	1
Patrol units (all shifts combined)	17	17	17	18	18	18	18	18	18	18
Fire stations (2)	3	3	3	3	3	3	3	3	3	3
Highways and streets (3)										
Streets (miles)	132.3	132.3	132.3	132.3	132.3	132.3	132.3	132.3	130.9	130.9
Streetlights	314	314	314	314	314	314	314	307	307	294
Traffic signals	76	76	76	76	76	76	76	76	76	74
Culture and recreation (4)										
Parks Acreage	79.4	79.4	79.4	79.4	79.4	79.4	79.4	79.4	72.6	67.9
Hiking Trails	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.0
Parks	17	17	17	17	17	17	17	17	16	15
Public Tennis courts	7	7	7	7	8	8	8	8	8	8
Community centers	3	3	3	3	3	3	3	3	3	3
Golf Course (5)										
County golf course	1	1	1	1	1	1	1	1	1	1
Sewer (3)										
Sanitary sewers (miles)	161.53	161.53	161.53	161.53	161.38	161.38	161.38	161.38	161.38	161.21

Sources:

(1) Police Walnut/Diamond Bar Station
(2) LA County Fire Department, Division VIII Office
(3) City Public Works Department
(4) City Community Services Department
(5)LA County Golf Course

Note:

The City is a contract city and as such contracts for many of its services. This includes police services, fire services, building and safety services, engineering, road maintenance and landscape maintenance.

No capital asset indicators are available for the general government function.